



# 8th Annual FDIC Consumer Research Symposium

OCTOBER 12, 2018

L. WILLIAM SEIDMAN CENTER - SHEILA C. BAIR AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's  
Division of Depositor  
and Consumer Protection **FDIC**

## Conference Agenda

- 8:00 – 9:00am**      **Breakfast and Registration**
- 9:00 – 10:15am**      **Panel 1: Interventions to Improve Financial Behavior**  
*Do Prize-Linked Incentives Promote Positive Financial Behavior? Evidence from a Debt Reduction Intervention*  
**Jeremy Burke**, University of Southern California  
[Presentation – PDF](#)  
*Sending out an SMS: Two Studies of Overdraft Alerts*  
**Michael Grubb**, Boston College  
Paul Adams, Andrea Cafilisch, Darragh Kelly, and Jeroen Nieboer, Financial Conduct Authority  
Matthew Osborne, University of Toronto  
[Presentation – PDF](#)  
*Discussant:* William Skimmyhorn, College of William and Mary  
[Presentation – PDF](#)  
*Moderator:* Jeffrey Weinstein, Federal Deposit Insurance Corporation
- 10:15 – 10:35am**      **Break**
- 10:35 – 11:50am**      **Panel 2: Liquidity Shocks and Household Consumption**  
*A Day Late and a Dollar Short: Liquidity and Household Formation among Student Borrowers – PDF* (3MB)  
**Constantine Yannelis**, University of Chicago  
Sarena Goodman, Federal Reserve Board of Governors  
Adam Isen, U.S. Department of the Treasury  
[Presentation – PDF](#)  
*Did the ACA's Dependent Coverage Mandate Reduce Financial Distress for Young Adults? – PDF* (3MB)  
**Vyacheslav Mikhed** and Nathan Blascak, Federal Reserve Bank of Philadelphia  
*Discussant:* Cindy Soo, University of Michigan  
*Moderator:* Alicia Lloro, Federal Deposit Insurance Corporation
- 11:50am – 12:30pm**      **Lunch**
- 12:30 – 1:20pm**      **Distinguished Guest Lecture: (Un)Fairness in Machine Learning**  
Aaron Roth, Class of 1940 Bicentennial Term Associate Professor of Computer and Information Science, University of Pennsylvania  
[Presentation – PDF](#) (5MB)
- 1:20 – 1:30pm**      **Break**
- 1:30 – 1:50pm**      **Chairman's Remarks**  
Jelena McWilliams, Chairman, Federal Deposit Insurance Corporation
- 1:50 – 3:05pm**      **Panel 3: Mortgage Markets**  
*The Role of Technology in Mortgage Lending – PDF* (3MB)  
**Matthew Plosser** and James Vickery, Federal Reserve Bank of New York  
Andreas Fuster, Swiss National Bank  
Philipp Schnabl, New York University  
[Presentation – PDF](#)  
*Paying too Much? Price Dispersion in the U.S. Mortgage Market – PDF* (3MB)

**Aurel Hizmo** and Neil Bhutta, Federal Reserve Board of Governors  
Andreas Fuster, Swiss National Bank

[Presentation – PDF](#)

*Discussant:* John Mondragon, Northwestern University

[Presentation – PDF](#)

*Moderator:* Ryan Goodstein, Federal Deposit Insurance Corporation

**3:05 – 3:25pm**

**Break**

**3:25 – 4:40pm**

**Panel 4: Consumer Decisionmaking**

[The Costs of Financial Mistakes: Evidence from U.S. Consumers – PDF](#)

**Adam Jørring**, Boston College

[Interest Rates: Prices Hidden in Plain Sight – PDF](#) (5MB)

**Mary Zaki**, University of Maryland

[Presentation – PDF](#)

*Discussant:* Daniel Grodzicki, Pennsylvania State University

[Presentation – PDF](#)

*Moderator:* Nick Frazier, Federal Deposit Insurance Corporation

**4:40 – 5:45pm**

**Closing Remarks and Reception**