

# 2nd Annual Consumer Research Symposium

September 27 - 28, 2012

FDIC L. William Seidman Center  
Hove Auditorium  
3501 Fairfax Drive  
Arlington, Virginia 22226

## Conference Agenda

Thursday, September 27, 2012

8:45 – 9:00 AM

### Welcoming Comments

Martin J. Gruenberg, Acting Chairman, FDIC

9:00 – 10:40 AM

### Panel 1: Economic Inclusion

- [2011 National Survey of Unbanked and Underbanked Households](#) - PDF  
Susan Burhouse, FDIC ([Presentation](#) - PDF)
- [Measuring Financial Inclusion: The Global Findex Database](#) - PDF  
Maria Soledad Martinez Peria, The World Bank ([Presentation](#) - PDF)
- [Moving to Electronic Social Security Payments: Impact on the Unbanked](#) - PDF  
Drew Anderson, University of Wisconsin-Madison ([Presentation](#) - PDF)
- Discussant: Gail Hillebrand, CFPB ([Presentation](#) - PDF)
- Moderator: Sherrie Rhine, FDIC

10:40 – 11:00 AM Break

11:00 – 12:20 PM

## **Panel 2: Savings**

- [Super Savers? A Randomized Evaluation of Commitment Savings and Financial Counseling in NYC](#) - PDF  
Scott Nelson, MIT ([Presentation](#) - PDF)
- Building Savings at Tax Time: A Large-Scale Experimental Intervention Michal Grinstein-Weiss, Washington University in St. Louis ([Presentation](#) - PDF)
- Discussant:  
Pamela Chan, New America Foundation
- Moderator:  
Yazmin Osaki, FDIC

1:30 – 2:15 PM

### **Distinguished Guest Lecture**

Sendhil Mullainathan, Assistant Director for Research, CFPB ([Presentation](#) - PDF)

2:15 – 3:30 PM

## **Panel 3: Payments**

- [Explaining Adoption and Use of Payment Instruments by US Consumers](#) - PDF  
Scott Schuh, Federal Reserve Bank of Boston ([Presentation](#) - PDF)
- [Prepaid Cards at Tax Time: Findings from the MyAccountCard Pilot](#) - PDF  
Caroline Ratcliffe, Urban Institute ([Presentation](#) - PDF)
- Discussant  
Ron Borzekowski, CFPB
- Moderator  
Karyen Chu, FDIC

3:45 – 5:00 PM

## **Panel 4: Mortgages**

- [Second Liens and the Holdup Problem in First Mortgage Negotiation](#) - PDF  
Itzhak Ben-David, The Ohio State University ([Presentation](#) - PDF)
- The Determinants of Mortgage Refinancing  
Ronel Elul, Federal Reserve Bank of Philadelphia ([Presentation](#) - PDF)
- Discussant  
Ryan Goodstein, FDIC ([Presentation](#) - PDF)
- Moderator  
Kristopher Rengert, FDIC

**Friday, September 28, 2012**

8:00 – 9:15 AM

### **Panel 5: Financial Sophistication & Mortgages**

- [Building Assets or Building Debt: Do First Time Homebuyers Know the Difference and Does it Matter?](#) - PDF  
Stephanie Moulton, The Ohio State University ([Presentation](#) - PDF)
- [High Leverage and Willingness to Pay: Evidence from the Residential Housing Market](#) - PDF  
Itzhak Ben-David, The Ohio State University ([Presentation](#) - PDF)
- Discussant  
Patricia McCoy, University of Connecticut
- Moderator  
Harriet Newburger, FDIC

9:15 – 10:30 AM

### **Panel 6: Shopping for Consumer Credit**

- [The Effects of Regulating Penalty Fees for Consumer Financial Products](#) - PDF  
Jeremy Ko, Securities and Exchange Commission ([Presentation](#) - PDF)
- [Should Defaults Be Forgotten? Evidence from Legally Mandated Removal](#) - PDF  
Marieke Bos, Stockholm University ([Presentation](#) - PDF)
- Discussant  
Kenneth Brevoort, Federal Reserve Board of Governors ([Presentation](#) - PDF)
- Moderator  
Lariece Brown, FDIC

10:45 – Noon

### **Panel 7: Small Dollar Lending**

- [A Complex Portrait: An Examination of Small-Dollar Credit Consumers](#) - PDF  
Rob Levy, CFSI ([Presentation](#) - PDF)
- How Do Payday Loans Affect Creditworthiness?  
Neil Bhutta, Federal Reserve Board of Governors ([Presentation](#) - PDF)
- Discussant  
Nick Bourke, The Pew Charitable Trusts ([Presentation](#) - PDF)
- Moderator  
Keith Ernst, FDIC