

## **Meeting Between Staff of the Federal Deposit Insurance Corporation and Representatives of Truist Bank**

**May 14, 2024**

**FDIC Participants:** Meraj Allahrakha, Keith Bergstresser, Benedetto Bosco, Andrew Carayiannis, Bob Charurat, Brian Cox, Elizabeth Falloon, Greg Feder, Andrew Felton, Dena Kessler, Alisha Marquardt, Kyle McCormick, Rae-Ann Miller, Mike Morgan, Merritt Pardini, Julia Paris, John Quartironi, Eric Schatten, Richard (Pen) Starke, Catherine Wood and Kevin Zhao

**Truist Bank Participants:** Bobby Bean and Freddy Itayem

**Summary:** Staff of the Federal Deposit Insurance Corporation met with representatives from Truist Bank (“Truist”) and discussed Truist’s concerns relating to: (i) the Notice of Proposed Rulemaking entitled *Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity* (FDIC RIN 3064–AF29), which was published in the Federal Register on September 18, 2023 (88 FR 64028), including the proposal’s requirement for Category III and IV banking organizations to recognize most elements of accumulated other comprehensive income in their regulatory capital, the proposed capital treatment of mortgages, mortgage servicing assets, and corporate exposures, the proposed default exposure definition, and the proposed operational risk framework; (ii) the Notice of Proposed Rulemaking entitled *Long-Term Debt Requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies of Foreign Banking Organizations, and Large Insured Depository Institutions* (FDIC RIN 3064–AF86), which was published in the Federal Register on September 19, 2023 (88 FR 64524), including concerning the minimum denomination of certain eligible debt securities and which entity would be required to issue such securities; and (iii) other supervisory matters.