

Meeting Between the Chairman and Supervision Leadership of the Federal Deposit Insurance Corporation and the Conference of State Bank Supervisors Executive Committee

April 11, 2024

Participants:

Federal Deposit Insurance Corporation (FDIC)

Martin Gruenberg, FDIC Chairman
Doreen Eberley, Director, Division of Risk Management Supervision (RMS)
Mark Pearce, Director, Division of Depositor and Consumer Protection (DCP)
Ryan Billingsley, Deputy Director, RMS
Lisa Arquette, Deputy Director, RMS
Chris Finnegan, Senior Deputy Director, DCP
Annmarie Boyd, Senior Counsel, Legal Division
Jennifer Jones, Special Counsel to the General Counsel, Legal Division

Conference of State Bank Supervisors (CSBS)

Lise Kruse, CSBS Chair and Commissioner, North Dakota Department of Financial Institutions
Charlie Clark, CSBS Chair-Elect and Director, Washington Department of Financial Institutions
Tony Salazar, CSBS Vice Chair and Commissioner, Maryland Office of Financial Regulation
Rhoshunda Kelly, CSBS Treasurer and Commissioner, Mississippi Department of Banking and Consumer Finance
Kelly Lammers, CSBS Secretary and Director, Nebraska Department of Banking and Finance
Karen Lawson, CSBS Executive Vice President for Policy and Supervision
Margaret Liu, CSBS General Counsel

Summary: The Chairman, Supervisory Leadership, and staff of the FDIC met with representatives from the CSBS Executive Committee regarding the FDIC's (1) Proposed Notice of Proposed Rulemaking entitled, "Long-Term Debt Requirements for Large Bank Holding Companies, Certain Intermediate Holding Companies of Foreign Banking Organizations, and Large Insured Depository Institutions" (FDIC RIN 3064-AF86) (LTD NPR), which was published in the Federal Register on September 19, 2023 (88 Fed. Reg. 64524) and on November 29, 2023 (88 Fed. Reg. 83364); (2) Proposed Notice of Proposed Rulemaking entitled, "Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity" (FDIC RIN 3064-AF29) (Basel III NPR), which was published in the Federal Register on September 18, 2023 (88 Fed. Reg. 64028) and on October 27, 2023 (88 Fed. Reg. 73770); (3) Proposed Notice of Proposed Rulemaking entitled, "Guidelines Establishing Standards for Corporate Governance and Risk Management for Covered Institutions With Total Consolidated Assets of \$10 Billion or More" (FDIC RIN 3064-AF94) (Corporate Governance NPR), which was published in the Federal Register on October 11, 2023 (88 Fed. Reg. 70391) and on December 4, 2023 (88 Fed. Reg. 84089); and (4) Request for Comment on Proposed Statement of Policy on Bank Merger Transactions (FDIC RIN 3064-ZA31) (Proposed Bank Merger SOP), which was published in the Federal Register on April 19, 2024 (88 Fed. Reg. 29222). CSBS representatives discussed their views on the LTD NPR, the Basel III NPR, and the

Corporate Governance NPR consistent with the comment letters submitted to the FDIC with respect to each of these rulemakings. CSBS representatives also discussed their views on the Proposed Bank Merger SOP.