

From: Chris Lish [REDACTED]
Sent: Friday, June 03, 2022 9:13 AM
To: Comments
Subject: [EXTERNAL MESSAGE] April 4, 2022 - Statement of Principles for Climate-Related Financial Risk Management for Large Financial Institutions; Comment Request (RIN 3064-ZA32)

Friday, June 3, 2022

James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-ZA32
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Subject: Stop financial institutions from fueling the climate crisis -- RIN 3064-ZA32 - Statement of Principles for Climate-Related Financial Risk Management for Large Financial Institutions (Document ID: FDIC-2022-0020-0001)

To FDIC Chairman Gruenberg and FDIC Commissioners:

Thank you for taking up the issue of climate change and banks.

Banks' continued investments in fossil fuels are driving climate change—a crisis that puts our financial system, people of color and low-income communities, and our planet at risk.

Regulators must not let financial institutions gamble with our future. We need you to push banks to take the urgent steps necessary to address the dangers they face from climate change, and stop their short-term business decisions from endangering our economy and communities.

- I support the proposed guidance's recommendations to banks that they:
- Incorporate climate-related risk management into every level of business;
- Plan for climate change over a long time horizon, and update models as additional data becomes available;
- Develop clear definitions of possible climate-related risk exposures, and metrics for setting limits;
- Make sure that their internal strategies are consistent with their public-facing climate commitments; and
- Avoid risk management strategies that disproportionately harm disadvantaged communities.

The FDIC must ensure that banks' actions match their commitments to zeroing out their net carbon emissions. Banks' management of climate-related risk should be factored into their supervisory ratings, too.

It is in the best interest of both the public and banks themselves to act now to minimize climate-related risk. The FDIC must use the full extent of its authority to issue strong final guidance to banks

on climate risk, continue to protect against unsafe and unsound bank practices, and require remedies from banks where appropriate.

Thank you for your consideration of my comments. Please do NOT add my name to your mailing list. I will learn about future developments on this issue from other sources.

Sincerely,
Christopher Lish
San Rafael, CA