
Federal Deposit Insurance Corporation

Office of the Comptroller of the Currency

Board of Governors of the Federal Reserve System

FIL-39-2018
July 16, 2018

DEPOSITORY INSTITUTION REPORTS

TO: CHIEF EXECUTIVE OFFICER

SUBJECT: Consolidated Reports of Condition and Income for Second Quarter 2018

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the June 30, 2018, report date. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Monday, July 30, 2018, in accordance with the filing requirements discussed below. *No extensions of time for submitting Call Report data are granted.*

As the Federal Financial Institutions Examination Council (FFIEC) previously advised, the banking agencies are implementing additional burden-reducing revisions to all three versions of the Call Report this quarter (see [FIL-2-2018](#), dated January 3, 2018, and [FIL-12-2018](#), dated March 30, 2018). These reporting changes, which originated from separate proposals issued for comment in June and November 2017, result from ongoing efforts by the FFIEC and the agencies to ease reporting requirements and lessen reporting burden that are focused on, but not limited to, small institutions. The revisions taking effect this quarter include removing or consolidating data items, adding new or raising certain existing reporting thresholds, and reducing the frequency of reporting data items. In addition, beginning this quarter, institutions with consolidated total assets of \$100 billion or more that do not have foreign offices must begin filing the FFIEC 031 report instead of the FFIEC 041 report this quarter.

The Economic Growth, Regulatory Relief, and Consumer Protection Act (EGRRCPA), which was enacted on May 24, 2018, includes two sections, effective upon enactment, that affect reporting in the second quarter 2018 Call Report. Section 214 of EGRRCPA addresses the risk weighting of acquisition, development, or construction (ADC) loans considered high volatility commercial real estate (HVCRE) and defines "HVCRE ADC Loan" for risk-based capital purposes. Under Section 202 of EGRRCPA, qualifying institutions may exclude a capped amount of reciprocal deposits from treatment as brokered deposits. Please refer to the attached Supplemental Instructions for information regarding the reporting of HVCRE ADC loans and reciprocal deposits in the Call Report for June 2018.

The FFIEC 031, FFIEC 041, and FFIEC 051 Call Report forms for June 2018 are available for printing and downloading from the FFIEC's website (https://www.ffiec.gov/ffiec_report_forms.htm) and the Federal Deposit Insurance Corporation's (FDIC) website (www.fdic.gov/callreports). Updates to the Call Report instruction books for June 2018 will soon be available from these websites. Institutions should refer to the attached Supplemental Instructions for June 2018 for guidance on certain reporting issues in addition to the EGRRCPA sections mentioned above. Please notify the individual responsible

for preparing the Call Report at your institution about the electronic availability of the report forms, instruction book updates, and Supplemental Instructions for June 2018.

Eligible small institutions, generally those with domestic offices only that reported total assets less than \$1 billion in the Call Report for June 30, 2017, had the option to file either the streamlined FFIEC 051 report form or the FFIEC 041 report form for the March 31, 2018, report date. An eligible small institution is expected to file the same report form, either the FFIEC 051 or the FFIEC 041, for the second through fourth quarters of 2018 that it filed for the first quarter of 2018.

Each institution must file its June 30, 2018, Call Report data in one of two ways:

- By using computer software to prepare and edit its report data and then electronically submitting the data directly to the CDR (<https://cdr.ffiec.gov/cdr/>) or
- By completing its report in paper form and arranging with a software vendor or another party to convert its paper report into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the institution's Call Report data file to the CDR.

Electronic submission of second quarter 2018 Call Report data will be considered timely if the data are received by the CDR no later than Monday, July 30, 2018, and pass FFIEC-published validation criteria (validity edits and quality edits) or, where necessary, contain explanations for any quality edits that are not passed. Explanatory comments should be prepared in accordance with the "Guidelines for Resolving Edits" published on the FFIEC's website (<https://www.ffiec.gov/find/documents/resolvingedits.pdf>).

An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such an institution must electronically transmit its data to the CDR no later than Saturday, August 4, 2018.

The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by email at CDR.Help@ffiec.gov. For all other Call Report issues, institutions should contact their assigned Call Report analyst. If you do not know the analyst assigned to your institution, state member institutions should contact their Federal Reserve District Bank; national institutions, FDIC-supervised banks, and savings associations should contact the FDIC's Data Collection and Analysis Section in Washington, D.C., by telephone at (800) 688-FDIC (3342).

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Attachment: [Supplemental Instructions](#)

Distribution: FDIC-Supervised Banks, National Institutions, State Member Institutions, and Savings Associations