



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
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FDIC ANNOUNCES A NEW RESOURCE FOR COMMUNITY BANKS: AFFORDABLE MORTGAGE LENDING GUIDE, PART II: STATE HOUSING FINANCE AGENCIES

Summary: The Affordable Mortgage Lending Guide, Part II (Guide), describes programs offered by State Housing Finance Agencies across the country. The Guide focuses on first-lien mortgage products, down payment and closing assistance, mortgage tax credit certificates, and homeownership education and counseling programs that can facilitate mortgage lending by insured depository institutions.

The Guide, Part I and Part II, can be downloaded from the [Affordable Mortgage Lending Center](#).

Statement of Applicability to Institutions with Less Than \$1 Billion in Assets: This Financial Institution Letter applies to all FDIC-insured institutions.

Distribution:

FDIC-Insured Institutions (Commercial and Savings)

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Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's website at <https://www.fdic.gov/news/news/financial/2016/>.

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Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The *Affordable Mortgage Lending Guide Part II: State Housing Finance Agencies* is designed as a resource for community banks to gain an overview of a variety of products, to compare different products, and to help identify the next steps for any bank seeking to expand or initiate mortgage lending. Order online at <https://catalog.fdic.gov> (Banking Resources).
- The Guide also can be downloaded at the Affordable Mortgage Lending Center (Center) (<https://www.fdic.gov/mortgagelending>), which provides easy access to all of the program information found in the Guide.
- The Guide describes State Housing Finance Agency products for single-family housing that support home purchase, down payment and closing cost assistance, mortgage tax credit certificates, as well as homeownership education and counseling programs.
- Part II provides an individual summary of each State Housing Finance Agency, listing programs offered and providing web links for easy reference by bankers doing business in that state.
- The *Affordable Mortgage Lending Guide Part I: Federal Agencies and Government Sponsored Enterprises* and *Part II: State Housing Finance Agencies* are available now. *Part III: Federal Home Loan Banks* will be posted to the Affordable Mortgage Lending Center later in 2016.
- Sign up online to receive notices of Center updates at <https://service.govdelivery.com/accounts/USFDIC/subscribe/new>