



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-30-2016
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Updated *Financial Institution Employee's Guide to Deposit Insurance*

Latest Version Includes Multiple Examples to Better Understand Deposit Insurance Ownership Categories

Summary: The FDIC has updated the *Financial Institution Employee's Guide to Deposit Insurance*. The *Guide* is designed primarily as a resource for bank employees to understand the FDIC's rules and requirements for deposit insurance coverage so they can assist depositors in understanding FDIC deposit insurance coverage.

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: This Financial Institution Letter applies to all FDIC-supervised institutions.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit Insurance and Branch Operations
Chief Compliance Officer
Training Officer
Branch Managers

Related Topics:

FDIC Deposit Insurance Regulations 12 C.F.R. Part 330

Contacts:

FDIC Call Center at 1-877-275-3342
Martin Becker, Chief, FDIC Deposit Insurance, at MBecker@fdic.gov or (202) 898-7207; Meron Wondwosen, Senior Consumer Affairs Specialist, at MeWondwosen@fdic.gov or (202) 898-7211

Note:

FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's website at <https://www.fdic.gov/news/news/financial/2016/>

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Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The updated version of the *Financial Institution Employee's Guide to Deposit Insurance* is now available as a PDF on the FDIC website at <https://www.fdic.gov/deposit/DIGuideBankers.html>.
- The latest version of the *Guide* contains numerous examples for determining deposit insurance coverage for all deposit insurance ownership categories.
- The *Guide* contains a variety of scenarios regarding informal and formal revocable trusts to address common situations and clarify misconceptions associated with these two ownership categories.

Deposit Insurance Coverage

Financial Institution Employee's Guide to Deposit Insurance

The FDIC has revised the *Financial Institution Employee's Guide to Deposit Insurance* that primarily is for bank employees. It's designed to give in-depth explanations of the 14 ownership categories. The *Guide* also includes comprehensive examples for the nine most-common ownership categories.

There are numerous examples and scenarios provided in the *Guide* regarding informal and formal revocable trusts. The FDIC receives thousands of calls each year on these ownership categories both from bankers and consumers. This *Guide* attempts to clearly explain the deposit insurance requirements for these trusts and clarify many misconceptions for these two ownership categories.

FDIC Online Access

The *Financial Institution Employee's Guide to Deposit Insurance* is available online at <https://www.fdic.gov/deposit/DIGuideBankers.html>. Bankers desiring to have a printed copy can download the PDF file from the website.

For help related to any deposit insurance coverage questions contained in the *Financial Institution Employee's Guide to Deposit Insurance*, please contact the FDIC Call Center.

FDIC Call Center at 1-877-275-3342 Hours of operation are 8:00 a.m. - 5:15 p.m. (ET) Monday – Friday
