



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C.

Financial Institution Letter
FIL-57-2009
September 29, 2009

REGULATORY RELIEF

Guidance to Help Financial Institutions and Facilitate Recovery in Areas of Georgia Affected by Severe Storms and Flooding

Summary: The FDIC has announced a series of steps intended to provide regulatory relief to financial institutions and facilitate recovery in areas of Georgia affected by recent severe storms and flooding.

Distribution:

FDIC-Supervised Banks (Commercial and Savings) in Georgia

Suggested Routing:

Chief Executive Officer
Compliance Officer
Chief Lending Officer

Related Topics:

Lending
Investments
Publishing Requirements
Consumer Laws

Attachment:

Supervisory Practices Regarding Depository Institutions And Borrowers Affected By Severe Storms and Flooding in Georgia

Contact:

Assistant Regional Director Frank Gray at (678) 916-2183 or FGray@fdic.gov

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2009/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- Severe storms and flooding that began on September 18, 2009, have caused significant property damage in Georgia.
- A federal disaster was declared on September 24, 2009, and includes individual assistance for Carroll, Cherokee, Cobb, Douglas and Paulding counties.
- The FDIC is encouraging banks to work constructively with borrowers experiencing difficulties beyond their control because of damage caused by these disasters.
- Extending repayment terms, restructuring existing loans or easing terms for new loans, if done in a manner consistent with sound banking practices, can contribute to the health of the community and serve the long-term interests of the lending institution.
- The FDIC also will consider regulatory relief from certain filing and publishing requirements.