

## **Federal Deposit Insurance Corporation**

550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter FIL-101-2006 November 17, 2006

# **DEPOSIT INSURANCE ASSESSMENTS**

## One-Time Assessment Credit Statement — REMINDER

**Summary:** The FDIC is reminding FDIC-insured depository institutions that their Preliminary Statements of One-Time Assessment Credit are available for viewing through FDIC*connect.* **Insured depository institutions have only until December 18, 2006, to submit a Request for Review to correct any errors in their Statements.** 

### Distribution:

All FDIC-Insured Institutions

## **Suggested Routing:**

Chief Executive Officer President Chief Financial Officer

### **Related Topics:**

FDIC Assessments Regulations, 12 CFR 327, Subpart A

FDIC Dividends Regulations, 12 CFR 327, Subpart C

### Attachment:

None

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#### Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <a href="https://www.fdic.gov/news/news/financial/2006/index.html">www.fdic.gov/news/news/financial/2006/index.html</a>.

To receive FILs electronically, please visit <a href="http://www.fdic.gov/about/subscriptions/fil.html">http://www.fdic.gov/about/subscriptions/fil.html</a>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

## **Highlights:**

- The FDIC Board of Directors recently approved the final rule to implement the One-Time Assessment Credit, as required by the Federal Deposit Insurance Reform Act of 2005. The rule takes effect today, November 17, 2006.
- An institution's Preliminary Statement of One-Time Credit is available only through FDICconnect, the FDIC's e-business portal.
- An institution may request a review of its One-Time Assessment Credit eligibility or amount no later than December 18, 2006.
- Because the amounts shown in the Statement will not reflect credits as a result of transfers under the "de facto rule," an institution claiming credits under this rule must file a request for review.
- An institution that does not request a review of its One-Time Assessment Credit eligibility or amount by December 18, 2006, will be barred from subsequently requesting a review.
- If an institution agrees with the information presented on the Preliminary Statement of One-Time Assessment Credit, it does not need to take any further action.
- Refer to Financial Institution Letter (FIL)-93-2006, issued October 18, 2006, for a copy of the final rule and guidelines for filing a request for review.