

FDIC News

The Federal Deposit Insurance Corporation Employee Newsletter

JUNE 2025

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Economic Analyst Sees Connection in Running

By Sonya Weakley
Writer, Office of Communications

When Nafij Ahmed arrived in the Washington, DC, area from New York, he did not envision becoming a marathon runner.

It was 2018 and Ahmed, who is an Economic Analyst in the Division of Insurance and Research (DIR), was right out of college, so he was looking for ways to connect with people. “When I moved here, it was a little bit of an adjustment for me, so I reached out to friends in New York, and asked how do I go about this?”

One of them put him in touch with someone who was forming a local chapter of a New York-based running group called Achilles International. “There are a lot different ways to go about meeting people, but luckily I connected with people who said this might be a healthy way to go about it.”

He went to a few workouts, met some people and soon he was off training for his first marathon in November 2019. “Four months later, everything shut down, but that at least got me hooked, and having the extra time working from home, and having connected with people laid the groundwork for me to have a good run,” he said.

At first, Ahmed was able to run with groups and keep it social. “I could still run and do a lot of things on my own,” he said.

As he got older, his sight worsened, and he had to rely on running partners a bit more, particularly under certain circumstances. “Right now, for me to be



Nafij Ahmed and Katie Morgan running in a race

able to go on a run by myself, conditions have to be ideal. It has to be in the middle of the day, the sun has to be at an angle, and traffic has to be low.”

STAYING FOCUSED

That has not stopped him from finishing 11 marathons – the most recent being the Boston Marathon on April 21, 2025, which he completed with a companion runner he met a few years ago through United in Stride, an organization that maintains a database for uniting sight-impaired athletes with guides.

Since Ahmed met Katie Morgan through United in Stride in 2021, he has also trained with her for the New York Marathon in 2023, and she helped him prepare locally for a race he did in Hawaii

The **FDIC News** is published monthly by the Office of Communications (OCOM) of the Federal Deposit Insurance Corporation (FDIC), 550 17th Street N.W., Room 7102 Washington, DC 20429
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in 2024 with a different guide. “Since we’ve been acquainted over the years, we have done a lot of running together.”

Morgan recounted her experience running the Boston race with Ahmed in her blog called *The Freckled Cheetah*.

Ahmed said he has also used the database to find partner runners when traveling out of the area. “You can just go into it, type in your zip code, and it will tell you the people in your area – both volunteers as well as folks like myself,” he said. “You send 10 messages, two people respond, one person you connect

with, and that’s usually how life works.”

Ahmed said he was fortunate to make the connection with Achilles International prior to the start of the COVID pandemic. “That helped establish some familiar faces and a community, so when COVID hit, I would still see a lot of these people one on one and avoid the isolation.”

It turned out to be the right choice at the right time because he was literally able to get up and running quickly. He connected with the organization in 2018 and was running his first marathon in

2019. “The conditions were ideal. We had the flexibility, and I got as much out of it as I could have, and it involved a good amount of travel too.”

He would like to keep training and has his eye on a race next year, but for the time being he is settling into the change in on-site work hours. “Right now, I’m getting into this new routine, and focusing on my personal and professional life. I do have one in mind for next April but don’t put the cart before the horse, right?” 🐾

eBook and Digital Audiobook Recommendations on Resilience

By Kay Lewandowska, Reference and Collection Management Librarian

Books about resilience can teach us a great deal, from showing examples of people who have overcome seemingly impossible circumstances to providing guidance on how to get from hard times to better ones. Emotional resilience authors share experiences of protagonists who successfully navigated their challenges to help others find a path through their challenges. When you read powerful books about how someone else navigated a difficult situation, it can give you the strength and focus needed to do the same. You may want to learn about



resilience and resilience strategies to deal with everyday challenges, or you may have a specific hard situation you must get through. This list of best books about resilience available at FDIC can inspire you no matter what your circumstances.”

Crash Landing: The Inside Story of How the World's Biggest Companies Survived an Economy on the Brink by Liz Hoffman. New York: The Crown Publishing Group. 2023.

In *Crash Landing*, award-winning business journalist Liz Hoffman shows how the pandemic set the economy on fire—but if you look closely, the tinder was already there. After the global financial crisis in 2008, corporate leaders embraced cheap debt and growth at all costs. Wages flatlined. Millions were pushed into the gig economy, increasing uncertainty. Companies crammed workers into offices, and airlines did the same with planes. Wall Street cheered on this relentless march toward efficiency,

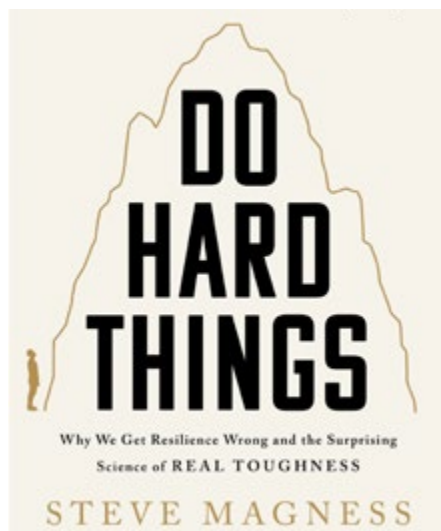
overlooking the collateral damage and the risks sowed in the process.

Based on astonishing access inside some of the world’s biggest and most iconic companies, *Crash Landing* is a kaleidoscopic account of the most remarkable period in modern economic history, revealing—through gripping, fly-on-the-wall reporting—how CEOs battled an economic catastrophe for which there was no playbook. Among them were Airbnb’s Brian Chesky, blindsided by a virus in the middle of a high-stakes effort to go public; American Airlines’ Doug Parker, shuttling between K Street and the White House, determined to secure a multibillion-dollar bailout; and Ford’s Jim Hackett, as his assembly lines went from building cars to churning out ventilators.

Do Hard Things: Why We Get Resilience Wrong and the Surprising Science of Real

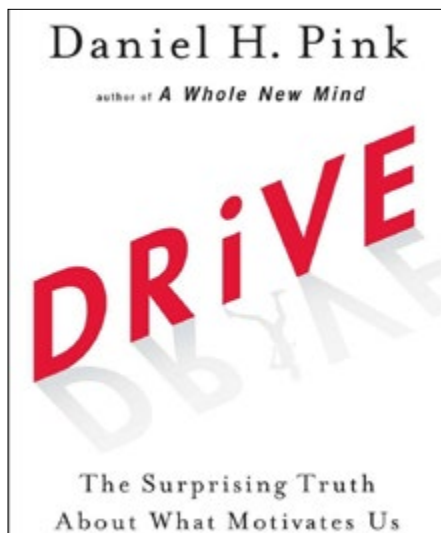


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Toughness by Steven Magness. New York: HarperOne. 2022.

Steve Magness deduces that the old, time-worn model of toughness hasn't worked, that our model for existing toughness, or what Magness describes as "bulldozing through," oftentimes "leads to a worse outcome." *Do Hard Things* tasks us with re-thinking the ingrained ideas we have about the traditional model of toughness, while at the same time providing us with the mental tools to develop real toughness. What he means by real toughness is the confidence that will equip us to not only do hard things that challenge us and help us grow, but to enjoy the process of engaging in difficult projects, athletic challenges, or conversations, all of which will help us become



better, happier people.

Drive: The Surprising Truth About What Motivates Us by Daniel H. Pink. New York: Riverhead Books, Penguin Group. 2011.

Most people believe that the best way to motivate is with rewards like money—the carrot-and-stick approach. That's a mistake, says Daniel H. Pink. In this provocative and persuasive book, he asserts that the secret to high performance and satisfaction—at work, at school, and at home—is the deeply human need to direct our own lives, to learn and create new things, and to do better by ourselves and our world.

Drawing on four decades of scientific research on human motivation, Pink exposes the mismatch between what science knows and what business does—and how that affects every aspect of life. He examines the three elements of true motivation—autonomy, mastery, and purpose—and offers smart and surprising techniques for putting these into action in a unique book that will change how we think and transform how we live.

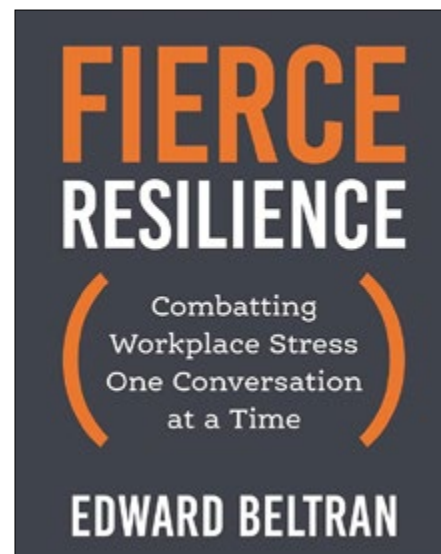
Fierce Resilience: Combatting Workplace Stress One Conversation at a Time by Edward Beltran. Rego Park: Ascent Audio. 2024.

Technology, isolation, and increasing demands for productivity are making the workplace a hotbed for stress, it's no surprise employees are abandoning traumatic workplaces in unprecedented numbers. Ed Beltran, the CEO of a powerhouse leadership communication company, believes the antidote to stressed-out workplaces starts with conversation.

Beltran has developed a science-based model to reduce stress and help people build what he calls fierce resilience. By leveraging the power of conversations, individuals discover their unique stressors, master skills to neutralize stressors, and build unwavering resilience that elevates their emotional well-being.

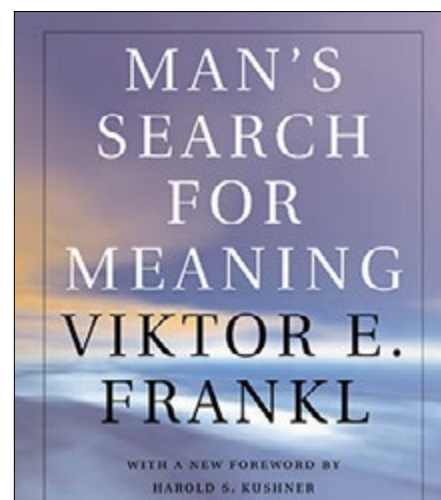
Man's Search for Meaning: An Introduction to Logotherapy by Viktor E. Frankl. Boston: Beacon Press. 2006. (eBook, Digital Audiobook)

A book for finding purpose and strength in times of great despair, the



international best-seller is still just as relevant today as when it was first published.

This seminal book, which has been called "one of the outstanding contributions to psychological thought" by Carl Rogers and "one of the great books of our time" by Harold Kushner, has been translated into more than 50 languages and sold over 16 million copies. At the heart of Frankl's theory of logotherapy (from the Greek word for "meaning") is a conviction that the primary human drive is not pleasure, as Freud maintained, but rather the discovery and pursuit of what the individual finds meaningful. Today, as new generations face new challenges and an ever more complex and uncertain



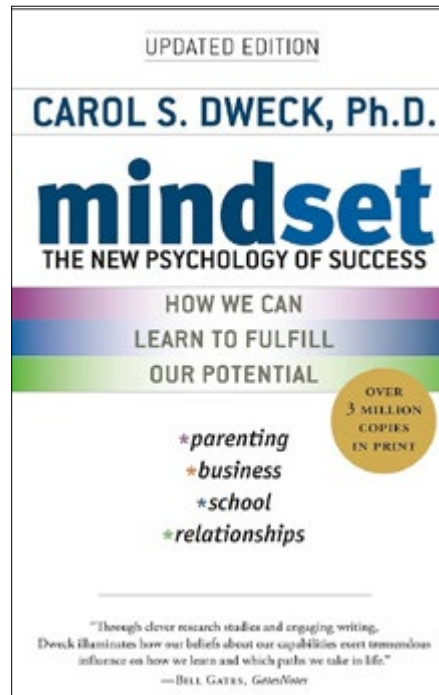
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world, Frankl's classic work continues to inspire us all to find significance in the very act of living, despite all obstacles.

Our Corporate University colleagues recommended Carol Dweck's *Mindset: The New Psychology of Success*.

Stanford University psychologist Carol S. Dweck, Ph.D., discovered a simple but groundbreaking idea: the power of mindset. In this brilliant book, she shows how success in school, work, sports, the arts, and almost every area of human endeavor can be dramatically influenced by how we think about our talents and abilities. People with a fixed mindset—those who believe that abilities are fixed—are less likely to flourish than those with a growth mindset—those who believe that abilities can be developed. *Mindset* reveals how great parents, teachers, managers, and athletes can put this idea to use to foster outstanding accomplishment. Originally published in



2006, the library has access to the 2006 ebook and 2019 audiobook.

THESE AND MORE AT THE FDIC LIBRARY

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As always, if you have any questions or need help, please contact us for assistance at library@fdic.gov.

This article is part of an ongoing series of contributions from the FDIC Library. 📖

Art Murton Retires as Deputy to the Chairman and Director of CISR

The FDIC recently announced the retirement of Arthur J. (Art) Murton, Deputy to the Chairman for Financial Stability and Director of the Division of Complex Institution Supervision and Resolution (CISR), effective May 31, 2025, following a distinguished 39-year career at the agency.

The FDIC Board of Directors appointed Murton as Deputy to the Chairman for Financial Stability in October 2019. In that role, he advised FDIC chairmen and board members on key policy issues affecting the FDIC and the banking system. Murton was also named Director of CISR in October 2023, where he oversaw the FDIC's responsibilities related to systemically important financial institutions and insured depository institutions with assets above \$100 billion. Murton held several other leadership roles at the agency over his career, including as Director of the Division of Insurance, the Division of Insurance and Research,

and the Office of Complex Financial Institutions.

"Art's experience and depth of knowledge have helped navigate the FDIC through critical times in our agency's history," said Travis Hill, FDIC Acting Chairman. "He is also a valued colleague who has mentored and helped further the careers of those who have worked with him. We are grateful for his dedication and exemplary service to the FDIC."

Murton joined the FDIC in January 1986 as a financial economist in the former Division of Research and Statistics. His time at the agency spanned the banking crises of the 1980s, the 2008 global financial crisis, and the regional bank failures in the spring of 2023. In each of these, Murton played a significant role in handling bank failures and in maintaining the liquidity and solvency of the Deposit Insurance Fund (DIF). Additionally, during the global financial crisis, he led the design and implementation of the



Art Murton

Temporary Liquidity Guaranty Program.

Murton also helped shape the reforms that followed these crises. For example, following the 1980s, the FDIC established

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Art Murton Retires *from page 4*

a risk-based premium system to maintain the adequacy of the DIF. Following the 2008 crisis, the FDIC began requiring the largest banks to develop resolution plans and establishing tools to resolve the largest financial firms in an orderly way without taxpayer funds. Murton was instrumental in the implementation of these and other reforms.

Murton also helped to establish the International Association of Deposit Insurers and was the FDIC's first representative to that group. He has also worked extensively with the Financial Stability Board and has helped the FDIC develop strong bilateral relationships with key resolution authorities around the world.

Murton holds a bachelor of economics degree from Duke University and a Ph.D. in economics from the University of Virginia. 🏠

Patrick Mitchell Retires as Director of DIR; New Roles Announced

The FDIC recently announced the retirement of Patrick (Pat) Mitchell as Director of the Division of Insurance and Research (DIR), as well as other changes in DIR, the Division of Risk Management Supervision (RMS), and the Division of Complex Institution Supervision and Resolution (CISR).

"Pat's intellectual prowess, wide-ranging expertise, and deep understanding of economic, banking, and policy issues has been a tremendous resource for our agency," said FDIC Acting Chairman Travis Hill. "Whether he was analyzing risks in the banking sector or managing the FDIC's Deposit Insurance Fund (DIF), Pat always approached his work thoughtfully and proficiently."

Mitchell joined the FDIC in 2010 as a financial analyst and served in several other management roles before being named division director in May 2022. He oversaw the FDIC's work monitoring existing and emerging risks to the DIF, and led DIR's response to the 2023 regional bank failures.

During his 15 years at the FDIC, Mitchell also served as Deputy Director for Risk Analysis and Pricing, Associate Director of Asset Management in the Division of Resolutions and Receiverships (DRR), and Chief of DIR's Large Bank Pricing section.

Mitchell is a Chartered Financial Analyst and earned a master of business administration degree from the University of North Carolina at Chapel

Hill and a bachelor of science degree in economics from the United States Military Academy. He also attended the Senior Managers in Government program at the Harvard Kennedy School.

Andrew (Andy) Felton became Director of DIR upon Mitchell's retirement. Previously, Felton was Deputy Director for the Systemic Risk Branch in CISR, overseeing resolution policy, examinations, and data analytics for large and complex financial institutions.

Felton joined the FDIC in 2005 in the Economic Analysis section of DIR and later moved to the Large Bank Pricing section. He worked at the Federal Reserve Board of Governors in the Stress Testing section from 2011–2013 before returning to the FDIC as Chief of the Risk Surveillance section in the Division of Risk Management Supervision (RMS). He then served as an Associate Director of the Risk Analytics Branch in RMS and the Policy and Data Analytics Branch in CISR. He also was one of the inaugural members of the FDIC's innovation lab, FDiTech, which launched in 2021.

Felton holds a bachelor of arts degree in English from Carleton College, a master of arts degree in economics from Tufts University, and completed all coursework for a Ph.D. in public policy from the University of Maryland.

In addition, **Ashley Mihalik** has been named Deputy Director of Deposit Insurance & Risk Analysis in DIR. This section comprises the Financial Risk Management, International Affairs,



Patrick Mitchell

and National & Regional Risk Analysis branches. Mihalik previously served as Associate Director of DIR's Financial Risk Management branch, where she oversaw management of the Deposit Insurance Fund (DIF) and administered insurance assessments. She joined the FDIC in 2009 as an Economic Research Assistant and has since served as a Senior Policy Analyst and Chief of the Banking & Regulatory Policy section.

Mihalik has been a key contributor to the FDIC's Crisis and Response: An FDIC History, 2008–2013, the 2020 Staff Study on a History of Risk-Based Premiums, and the FDIC's 2012 Community Banking Study. Mihalik holds bachelor of arts degrees in economics and international

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affairs and a master of business administration degree from The George Washington University.

Robert (Robb) Connors, Acting Senior Deputy Director in RMS, also retired from the FDIC on May 31, 2025. Connors joined the FDIC in 1991 in the Indianapolis field office as a Community Bank Examiner. He joined the Washington Office's Large Bank Branch in 2011 and was promoted to Section Chief in 2013 and Associate Director in 2016. Connors joined CISR upon its creation as Associate Director. In 2022, he was asked to lead the FDIC's Title 1 resolution plan review program, and he received the Chairman's Excellence Award for executives in 2023 for his leadership of this program. In 2024, Robb was named Deputy Director of RMS and has most recently been serving as Acting Senior Deputy Director.

Upon Connors's retirement, **Patricia (Patti) Colohan** assumed the responsibility of Acting Deputy Director of Supervision and Examinations in RMS. Colohan was the Associate Director of the Risk Management Examination Branch, a position she has held since 2016. Colohan has over 30 years of experience with the FDIC, serving in RMS as an Examiner,

Review Examiner, Section Chief, Senior Examination Specialist, Special Assistant to the Director, Associate Director in the Large Bank Branch, and Associate Director of the former Failing Banks Group. She also served as Deputy to the Appointive Director and Associate Director in the former Office of Complex Financial Institutions. Colohan is a graduate of Villanova University and earned a master of business administration from the University of Massachusetts.

Alfred Seivold has been named Acting Senior Deputy Director of CISR and Acting Deputy Director of the Division's Systemic Risk Branch. In addition, Seivold is providing support to RMS on supervisory issues until the Senior Deputy position in RMS is filled. Previously, Alfred was the Deputy Director for CISR's Institution Risk Branch. In this role, he managed staff responsible for onsite monitoring of globally systemic important banks (GSIBs) and large complex financial institutions. Seivold joined the FDIC in 1992 as an Assistant Bank Examiner. Since that time, he has served as a Senior Examination Specialist, Dedicated Examiner of a

GSIB, Section Chief, and Corporate Expert. He also represented the FDIC on several Basel Committee of Banking Supervision subgroups. Seivold holds a bachelor of science degree in finance from the University of Baltimore and is a graduate of the Stonier Graduate School of Banking.

Kathleen (Kathy) Aguiar has been named Acting Deputy Director for CISR's Institution Risk Branch (IRB). Previously, Aguiar served as an Associate Director in IRB, where she supported the branch's work to implement the FDIC's supervision and resolution responsibilities under the Federal Deposit Insurance Act and risk-monitoring and resolution-planning responsibilities under the Dodd-Frank Act. She joined the FDIC in 2016 as a Senior Complex Institution Specialist and became Section Chief of IRB in 2020. Aguiar joined the FDIC from the Federal Reserve Bank of Boston, where she served as Team Leader of Asset Management Risk. Aguiar is a Chartered Financial Analyst (CFA) Charterholder, received a master of science degree in finance from University College Dublin and received a bachelor's degree in business administration from Salve Regina University. 🏠

Briefs

FDIC Board of Directors June Meeting

By notational vote on June 27, 2025, the [FDIC Board of Directors](#) of Directors approved a proposal to modify certain leverage capital standards applicable to the largest and most systemically important banking organizations so that they serve as a backstop to risk-based capital requirements and do not discourage these banking organizations from engaging in low-risk activities. The Board also issued an order granting an exemption to the Customer Identification Program Rule that will allow a bank or credit union to use an alternative collection method to obtain a customer's taxpayer identification number. 🏠

Moving On

Name: David Barr
Most recent position: Deputy Director
Division/Office: Office of Communications
Location: Washington, D.C.
When and where joined the FDIC: August 1989, Public Affairs Specialist, Washington, D.C.

Other experience: Started with the Federal Home Loan Bank Board in September of 1988 as a Public Affairs Specialist.

Career highlights: Joined the FDIC as a Public Affairs Specialist in August of 1989. Spent the first year and a half of my career working 28 days per month handling media relations for bank failures and conservatorships. In between media interviews at closings, I would spend time talking with customers. There is nothing more gratifying than looking a person in the eye and letting them know that their money is safe. You can actually see the anxiety wash out of them. More and more, unfortunately, technology has removed this interpersonal connection with our stakeholders, and it is easy to lose sight of the impact we make on the lives of so many.

In my almost 37 years with the FDIC, I have had the privilege to be a fly on the wall and a participant during some of the most significant financial events in our nation's history. The dedication of FDIC employees I got to see firsthand was inspirational. This made it difficult after the first crisis to be responsible for internal and external communications during the FDIC's major downsizing effort where we went from around 22,000 employees to about 5,000. To see so many colleagues that gave so much to the job be let go was not easy. That said, it has been a very fulfilling career. Not many people get to say that. But, I could not have done it without the support and understanding of my wife of 39 years. She put up with countless lost weekends, last-minute trips out of town and late-night phone calls. It feels like she should get a pension, as well.

Retirement date: May 31, 2025

Plans for retirement: Already moved from Washington, D.C., to Chicago to be closer to my wife's family. Will spend the summer exploring the city and nearby places with my wife and our dog. From there, who knows. Never had a plan in



David Barr

the past, and it has worked out fairly well for the past 60, plus years. Something tells me, however, season tickets to the Chicago Cubs are in my not-to-distant future.

Additional comments and thoughts:

For those of you left behind after optimization, please remember that what we do does make a difference. 🏠

Name: Michael B. Benardo
Most recent position: Associate Director
Division/Office: Division of Risk Management Supervision (RMS), Anti-Money Laundering and Cyber Fraud Branch
Location: Washington, DC
When and where joined the FDIC: I joined the FDIC on June 4, 1990, as an Assistant Bank Examiner in the Jackson, Mississippi, Field Office, which began an extensive and rewarding career I loved.

Career highlights: I was fortunate to experience multiple aspects of the FDIC's mission including examining financial institutions, developing policy, rulemaking, system development, and training. Notable accomplishments were a never-ending detail assignment to develop the SHARP system, a three-year stint working on the Y2K project to make

sure all the banks and service providers were ready for the century date change, and a one year-detail to the U.S. Department of the Treasury to help stand up its Office of Cybersecurity and Critical Infrastructure Protection.

Throughout my career and especially as the long-time Chief of the RMS Cyber Fraud and Financial Crimes Section, and, more recently, as the Associate Director over the Anti-Money Laundering and Cyber Fraud Branch, I've had the privilege of contributing to meaningful work that enhanced the resilience of the financial sector against cyber threats, money laundering, terrorist financing, as other illicit activities.

My other unforgettable career highlights include serving as a mentor to 13 amazing and talented individuals in the FDIC's Mentoring Program and leading the PRIDE Employee Resource Group for over 20 years.



Michael B. Benardo

Retirement date: June 30, 2025

Plans for retirement: My husband and I plan to travel and see many new places. **Additional comments and thoughts:** I have always valued and aligned with the mission of the FDIC

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Moving On, *cont.*

Benardo *from page 7*

and have great respect for the extraordinary employees that carry out that mission every day. Working alongside

so many talented and dedicated FDIC employees and interagency partners has been an honor. I will miss the valued collaboration, mentoring

relationships, and friendships that have enriched my career. 🏠

Name: Andrea Vaccaro

Most recent position: Senior Instructional Systems Design Specialist

Division/Office: Corporate University

Location: Virginia Square, Arlington

When and where joined the FDIC:

Joined FDIC October 31, 2004

Other experiences:

- Prior to federal service, spent five years as an elementary school teacher, then moved into the training development field at an internet company.
- Started federal career May 18, 2003, as an Instructional Designer for the Federal Aviation Administration (FAA).
- Briefly left the FDIC to work at the Office of the Comptroller of the Currency in 2013. Returned to FDIC in 2015.
- **Career highlights:**
 - Helping the FDIC prepare for the 2008 financial crisis by:
 - Working with a cross-functional team on a series of tabletop exercises for all executives.
 - Creating specialized training for a new category of Division of Risk Management Supervision (RMS) employees (Loan Review Specialists).

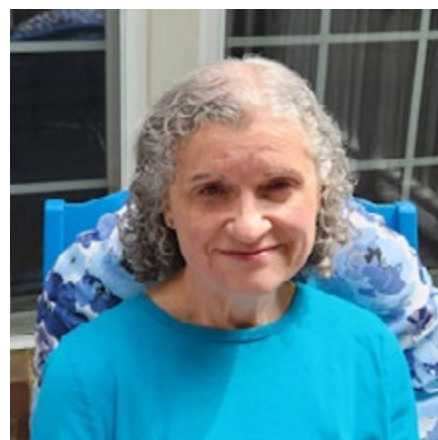
- Serving as the Team Lead for the design group from 2016 to 2024. In this role, I was able to help team members solve problems and get the resources they needed to get their jobs done. I tried to take care of everyone on the team.

- Creating templates and standards to bring more consistency to Corporate University (CU)-developed training products.
- Becoming a Department of Homeland Security-certified Trusted Tester and helping CU build up its accessibility program.

Retirement date: May 31, 2025

Plans for retirement:

- Finding ways to serve my community.
- Enjoying a slower pace and taking time to really notice things. While we're working, we rush from one thing to another without stopping to really appreciate what it all means.
- Since I retired somewhat suddenly, I am taking some time to figure out how I want to spend my time and what will have the most meaning for me. For the first time in a long time, I do not feel like I need to rush.



Andrea Vaccaro

Comments and thoughts: I still remember the first time I took the Oath of Office for Federal employees, which I have taken four times in my career. I felt the full weight of that commitment each time. It has been a pleasure to serve the American people. The FDIC makes sure everyone's money is safe in the bank, and because of that our relatives and friends don't have to contend with the possibility that the money they need to pay their mortgages and feed their families will disappear because their bank failed. This is no small thing. We can all be proud of the role we play in ensuring financial stability in the United States. 🏠

Moving On

Name: Brenda L. Santiago

Most recent position: Information Analytical Assistant

Division/Office: Division of Risk Management Supervision Operational Risk, Cyber Fraud & Financial Crimes Section

Location: Washington, DC

When and where joined the FDIC: I joined the FDIC on September 16, 1985, as a clerk-typist in New York City, NY

Other experiences: I began my federal service while attending high school, on a stay-in-school program from June 27, 1982, to September 14, 1985. I started at the Federal Trade Commission in the consumer protection section.

Career highlights: I joined the FDIC on September 16, 1985, as a clerk-typist with the Division of Liquidation (now known as Division of Resolutions & Receivership (DRR)) when Golden Pacific National Bank closed in New York. After six months I transferred to the Division of Accounting & Corporate Services as a secretary and was then able to get a position with Accounts Payable, handling payment of corporate bills and petty cash for the New York Regional Office, as well as timesheets for the section. After several years I got the position of Payroll and Travel Voucher Assistant for the Division of Office Supervision (now the Division of Risk Management Supervision (RMS)).

I also assisted with orientations for new bank examiners. After that I worked as a Training Assistant scheduling training and making reservations at the Virginia Square lodging center for all RMS and Division of Depositor and Consumer Protection (DCP) employees attending training. I also handled lodging for New York Regional Office employees attending meetings in DC or in Virginia Square.

I was promoted to the Application Assistant position in New York in 2003. I assisted case managers and review examiners in processing bank applications. I also worked with DIR employees on banks that opened, closed, or merged. I even volunteered to assist with bank closings under DRR. I traveled to different states and worked at a bank closing in Puerto Rico. I was promoted to my most current position as the Information Analytical Assistant in the RMS Cyber Fraud and Financial Crimes Section in the Washington Office in April 2018. I was able to fit right in. I scanned fingerprint cards and helped conduct background checks. I trained new application assistants and new case managers from all regions on the Background Information Database System. I enjoyed helping others and meeting people from other regions.

Retirement date: June 30, 2025

Plans for retirement: I plan to relocate to somewhere warm, and to volunteer with



Brenda L. Santiago

a non-profit organization against domestic violence in DC, called The Fight DC, to help them extend services to other areas outside of the DC-Maryland-Virginia area. My passion has always been to assist others. I'm grateful to God for blessing me with a career where I was able to meet so many people from different states and to become close friends with many colleagues.

Comments and thoughts: My advice is to treat everyone with respect because you don't know what anyone is going through behind closed doors. I always try to have a smile on my face since it can make someone's day. 🙏

Name: William Henley, Jr.

Most recent position: Associate Director

Division/Office: Risk Management Supervision

Location: Washington, DC

When and where joined the FDIC: July 31, 1989. Houston Southwest Field Office

Other experiences: 2006-2010 - served as the Director of IT Examinations for the Office of Thrift Supervision (OTS). 2010-2012 - served as the Senior Vice President for Regulation of BITS, the technology policy division of the former Financial Services Roundtable (now known as BPI).

Career highlights: Too many to list on one page, but all of the highlights are attributed to the incredible people I have worked with during my career. I have had incredible mentors that have helped me to navigate my career. In turn, I wanted

to pay it forward and have participated in the FDIC's Mentoring and Leadership Mentoring Programs. Each spring, it was a personal highlight to bring my sons to work with me for the "Take Our Daughters and Sons to Work Day" program and show off that among their classmates, their dad has the best job!

Retirement date: June 30, 2025

Plans for retirement: In a family of four I am currently the fifth best golfer - with retirement I hope to improve my ranking. Also, I hope to give back via volunteering opportunities.

Comments and thoughts: The FDIC is a great place to spend a career. The agency does a great job developing professionals for career progression and success. The people I have worked with are not my colleagues; they are my friends. Richard Atkinson (Field Supervisor), Steve Gaddie (ARD), George Vincent (Retired - Case



William Henley, Jr.

Manager), and I were in the same graduating class, spring 1989 Sam Houston State University. 🙏

In Memoriam

In Memoriam: Marvin Lloyd Armstrong, Former Field Office Supervisor, RMS

Marvin L. Armstrong passed away June 6, 2025. He was born June 5, 1942, in Plano, Texas, to Lloyd and Velda Armstrong.

Marvin began working in the banking industry as a teller in high school in Dallas, and then went to work for FDIC. He later moved to Oklahoma to continue his banking career elsewhere and to be closer to his family.

He eventually went back to FDIC and became the field office supervisor in Oklahoma until he retired in 2002. He was also a valued part-time employee for the State Banking Department and a bank in Elk City. He greatly enjoyed these jobs and always felt better when he was working.

Marvin enjoyed spending time with his children and grandchildren and going places with the family. He also loved his sweets with frequent trips to Braum's for a Bella Blast. He loved all the friends he made along the way. This last year was rough, but he always enjoyed seeing his family.

Marvin's current and former FDIC and external colleagues shared thoughts about his life and work:

Khader F. Shaheen, Risk Examiner, RMS: I am very saddened to hear about the passing of Marvin. Working with Marvin left a lasting impression on me — not just professionally, but personally. Marvin led with integrity, encouraged growth, and made the workplace better by simply being present. I'm grateful for the time I had under his leadership. My thoughts and prayers are with the family and all who are mourning this loss. He will be missed!

Lyndal Ballew, Field Supervisor, RMS: Marvin Armstrong was such a great guy

with a welcoming personality, a big smile and always a positive word. Although Marvin retired over 20 years ago, his impact on the FDIC remains through the staff he mentored and coached and their positive impact on future generations of Corporation employees. He was a good friend, and the best supervisor I ever had. In the 35 plus years I knew him, he never had a bad word to say about anyone, and that is a rare trait. He will most certainly be missed, and Heaven got a good addition. Rest in peace my good friend.

Mark G. Taylor, Assistant Regional Director, RMS (Dallas): Marvin was one of the most likeable individuals with whom I ever worked. His gentle nature and joyous spirit just made the FDIC a better place to work for those of us blessed to called him colleague and friend.

Chuck Foster, Retired Supervisory Examiner, RMS: Marvin was the consummate supervisor — knowledgeable, competent, fair, and brimming with common sense. He had a warm personality and was always quick with a quip and a smile. His pleasant demeanor could defuse a tense situation, and his counsel was always spot on.

James Paxson, Retired Examiner, RMS: I worked for Marvin Armstrong for six years in the FDIC Oklahoma City Field Office in the late 1990's. As all who knew Marvin know, he was a good and decent man and exemplified the Golden Rule. Not bad traits for a Field Office Supervisor! Marvin also truly enjoyed his work at the FDIC more than anyone I ever worked with at the FDIC. It was an honor to have worked under the supervision of Marvin Armstrong. RIP Marvin.

Roger Brock, Regional Examiner, Oklahoma State Banking Department: I really enjoyed working with him! He was a great guy with a great sense of humor



Marvin Lloyd Armstrong

and will be greatly missed!

Marvin was preceded in death by his parents, Lloyd and Velda Armstrong of Dallas. Survivors include his wife Velda Armstrong; son Mike Armstrong; grandchildren Lily Armstrong and Gavin Doss; great-grandchildren Bennett Payne, Carter Doss, and Sabrina Doss; daughter Kathy Dye; grandchildren Brittany Stack, Tommy Cazares, Phoenix Dye, and Audrey and Jeremy Johnson; great-grandchildren Thomas Cazares, Asher Cazares, Bayleigh, Demi, Levi and Caden; daughter Christy Rushing and husband Tim; grandchildren Bella Filcek, Stevie and Shay Hawkins, Bryson Collie, and Timmy Rushing; daughter Tonya Faught; and grandson, Patrick Doyle.

Memorial services were held Thursday, June 12, 2025, at Asa Smith Funeral Service in Harrah, Oklahoma. Online condolences may be posted on www.asasmith.net. 🕊️