

FDIC News

The Federal Deposit Insurance Corporation Employee Newsletter

AUGUST 2025

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"War and Peace" Poster Makes a Splash in the FDIC Employee Store

By Sonya Weakley
Office of Communications

A "retro" poster that was a big hit during the FDIC's 90th anniversary celebration is now on a T-shirt that is the hottest selling item in the [FDIC Employee Store](#) since its content was recently refreshed.

Supervisory Visual Information Specialist Shahrzad Ghabaeen said the poster, which bears a number of patriotic symbols, including an eagle and the American flag, received enthusiastic response to a social media campaign celebrating the FDIC's 90th anniversary in June 2023.

"After our social media post, OCOM-Graphics received numerous requests to share the poster," Ghabaeen said.

In addition, after launching the Employee Store, the Office of Communications (OCOM) received feedback from employees about adding "retro" products. So, when OCOM recently updated the content of the store, she suggested putting the poster on a T-shirt and including it in the selection.

Besides the "retro" T-shirt, the Employee Store refresh included new hoodies, hats, athletic gear, and more for adults, youth, toddlers, and infants. Items display a variety of new FDIC designs and artwork, including the daredevil Penny the Piggybank, who is featured in the FDIC's [deposit insurance awareness campaign](#).

The poster promises that "In War as In Peace Your Deposits in This Bank



Are Insured," and it displays a seal that indicates the bank is a member of the FDIC, which in 1942 insured deposits up to \$15,000. (Today, the FDIC insures deposits up to \$250,000.)

"Working on the FDIC 90th social media campaign, I gained a deeper appreciation for FDIC and America's history," Ghabaeen said. "It was fascinating to see how we used art to reassure citizens during challenging times, showing that we are united in safeguarding our future and our finances."

PUTTING IT ON DISPLAY

While the origin and designer of the poster are not known, a tattered copy of it came to the FDIC in 2008, when former

The *FDIC News* is published monthly by the Office of Communications (OCOM) of the Federal Deposit Insurance Corporation (FDIC), 550 17th Street N.W., Room 7102 Washington, DC 20429
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War and Peace, from page 1

FDIC Historian Lee Davison saw it for sale online and purchased it for the FDIC's 75th anniversary.

Upon its arrival, Multimedia Producer Tim Davin scanned it using a flatbed digital scanner, and created an image that he then retouched in Photoshop.

"It probably took several hours of work to retouch everything, mostly evening the color out and removing wrinkles and tears that had happened over time due to the poster's age," Davin said.

The scanned copy is still on display, along with a number of other FDIC artifacts, in the lobby of the FDIC headquarters building on 17th Street NW in Washington, D.C.

In an interview for [an article on the 90th anniversary](#), Davison said records of the Board of Directors show that in June 1942, the FDIC ordered 17,500 copies of the poster, along with 100,000 leaflets of a similar design. At the time, the FDIC insured about 13,500 banks.

"I think it is safe to assume that they purchased enough to provide one to each insured bank, with some left over if there was additional demand," Davison said.

He said the Board also purchased 20,000 advertising design sheets. "That makes me wonder if they were providing them to banks so they could use the design in newspaper ads as well. It might be interesting to see if there were ads in the 1942 newspapers."

BORROWING FROM THE GREAT SEAL

Created in 1933, the FDIC was still relatively new when World War II began. The war effort required public trust in the financial system to encourage savings and investment. "It was of course a basically patriotic message about World War II but was also meant to instill confidence in the banking system in wartime," Davison said.

During World War II, the government actively used posters and artwork to support the war effort and reassure the public. The image of the eagle on the poster comes directly from the [Great Seal of the United States](#), which the Department of State affixes to highly visible official documents, such as treaties. It is also found on U.S. passports and the back of the \$1 bill.

According to the [National Museum of American Diplomacy](#), the olive branch and the arrows held in the eagle's talons denote the power of peace and war. The eagle casts its gaze toward the olive branch, signifying that the nation desires to pursue peace but stands ready to defend itself. The original 13 states are represented in the bundle of arrows and the stripes of the shield.

SOMETHING FOR EVERYONE IN THE FDIC STORE

Since the FDIC Employee Store was launched last year, 1,077 orders have been placed and 1,383 items purchased. Overall, the top five most popular items are:

1. [Black FDIC Rectangle Keychain](#)
2. [Men's Dri-FIT Classic Polo](#)
3. [Unisex Short Sleeve Jersey Tee](#)
4. [Men's Fleece Jacket](#)
5. [Unisex Jersey Long Sleeve Tee](#)

The most popular baby item is an [Infant/Baby Short Sleeve Bodysuit](#).

For information about ordering, please review the [store's FDICnet page](#), which has FAQs about ordering, shipping, and returns. For questions related to order fulfillment, please email the vendor, Axomo, directly at support@axomo.com, and include your order number. Also, please review [Axomo's return policy and FAQs](#) before making a purchase. To provide general feedback or make suggestions regarding the store, please email Store@FDIC.gov.

DISCLAIMER

Please note that the store and its website are external to the FDIC. Communications and content from the FDIC Employee Store are not FDIC-owned or -operated. Purchases do not constitute a relationship between the FDIC and the purchaser. Content, communications, and responsibility for information, ordering, shipping, and other customer support is through the purchaser and Axomo. Please check your spam folder for order confirmation and other emails from Axomo when making a purchase. 📧

Winning AFDICA Contest Essay Exemplifies Life Lesson in Money Management

By Sonya Weakley
Office of Communications

When Allie Nicoll decided to move away from home, her dad, Tyler Nicoll, advised her to be careful about saving her money.

"I said 'you're right dad, I'll do it.' And then I just never did it, until I experienced it for myself. That was when I realized, oh, he's right," she said.

So when she saw the topic of the Association of FDIC Alumni's (AFIDCA) first scholarship essay contest for college- or vocational school-bound children or grandchildren of FDIC employees, she had no trouble relating to it. "I definitely have experienced my own financial troubles."

She entered an essay into the contest, and her description of her challenges resonated with the judges. She was chosen the winner of the \$1,000 scholarship in June.

Mindy West, the AFDICA member who

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coordinated the contest, said the organization received 13 excellent submissions. “It made the judges’ job difficult, which is great. People clearly spent a lot of time on them,” she said. “Everybody tackled the subject very well.”

Because one of AFDICA’s areas of focus is sponsoring and conducting financial education programs, a purpose of the contest is to further that endeavor, so participants were asked to write their essays on this specific topic:

Please describe challenges and barriers you have faced meeting a personal financial goal, how you overcame them, and lessons you learned in achieving your financial goal.

THE “REAL WORLD”

Allie Nicoll’s winning essay, titled “More Than Money: What Budgeting Taught Me About Life,” described how she was unprepared for the costs of living on her own.

Before she moved away from home, she had a job that enabled her to spend money on fast food, clothes, and online purchases. Upon moving in with a friend, she suddenly was responsible for rent, groceries, utilities, and transportation.

“I thought I was prepared for the real world, but I realized I needed a budget. I actually need to watch my money,” she said.

Tyler Nicoll, Supervisory Examiner in the Division of Risk Management Supervision in the Dallas Region, described his daughter as a “go-getter.” She graduated early from high school by taking college courses at a local community college. So, when he saw the posting about the essay contest on FDICnet, he suggested that she consider applying for it.

He said he had learned about the importance of having a budget and living within his means when he was in college, and he continues to share that knowledge with his four children. “I talk to them and show them how my wife and I sit down to review our budget.”

He said Allie Nicoll “has run into a few hiccups by making teenage-like choices, and we talked about what she learned

from those experiences and how she can we better apply those lessons moving forward.”

When she first moved out, she did not have a job, and she was relying on money she had saved from working while living at home. She moved a significant distance from Tomball, Texas, to Rexburg, Idaho, where she plans to attend Brigham Young University – Idaho.

She decided to move in with a friend for the summer before she started school. “I wanted to get a feel for what it would be like living on my own.”

She soon realized she needed to find a job if she wanted to continue living away from home. “There are going to be things that happen that you need to be prepared for.”

She now has two jobs. After hours, she works at a bagel shop making bagels. “I love to bake,” she said.

Her daytime job involves monitoring a system that notifies her when someone activates a medical alert device. “I’m the one who calls to make sure they’re okay. If it’s an actual emergency, I connect them to 911.”

She said she feels like she is back on her feet and has a stronger financial plan in place. “It was a reality check. I’ve spent a little too much money here that I wasn’t anticipating.”

Now she knows what she needs to budget for books, rent, groceries, medical expenses, and even emergencies. “I definitely have set up a plan, where I am saving money, and I have different areas for where it’s going.”

She said she learned that everything she has heard about budgeting is not just talk.

“You do need to plan for the future. You actually do need a budget. You need to watch your money because if you don’t, you could spend it all and end up in a lot of trouble. Don’t take people’s words lightly, and also don’t give up if you do find yourself in financial trouble.”

AN ANNUAL PROGRAM

West said Allie Nicoll’s essay connected well with the reasons for sponsoring the contest. “What kind of what stood out was she related a very personal story, but



Allison Nicoll

also one that captured the key points of learning about financial literacy, how to be financially independent, some of the things that we try to teach.”

She emphasized that the contest was very close. “They were all very good, but hers rose to that extra level that hit what we were hoping to find.”

West was not involved in judging because she interacted with the participants and the FDIC employees. She assigned each essay a number, and sent them to three AFDICA members who blindly reviewed each one and agreed on the winning submission.

In addition to furthering the group’s commitment to financial literacy, the contest also helps to strengthen its organizational ties to the FDIC, so it will be held for at least five years, based on its current funding. 🏠

Acting Chairman Hill Visits San Francisco Regional Office



On July 28, Acting Chairman Travis Hill engaged with non-managerial employees, managers and senior leaders in a series of events at the San Francisco Regional Office.

The 2 p.m. region-wide, hybrid Town Hall provided an opportunity for all non-managerial employees based in the

region, in all divisions, to engage with the Acting Chairman directly regarding changes taking place at the FDIC. Staff not based in the regional office had the option to attend online.

Acting Chairman Hill opened with brief remarks before taking questions from in-person and online staff. He also addressed questions that employees submitted anonymously before the meeting.

Prior to the Town Hall, non-executive managers participated in a 10 a.m. All-Division Round Table, with a virtual option for those outside the regional office. Senior leaders then joined the Acting Chairman for lunch at noon.

Immediately following the Town Hall, at approximately 2:45 p.m., an in-person only reception was open to all employees at all levels to informally engage with Acting Chairman Hill and Deputy Alex LePore. 🏢



Employees at all levels in the San Francisco region had the opportunity to speak to Acting Chairman Travis Hill during his visit on July 28, 2025.

FDIC Board of Directors Approves Proposed Rule Relating to Digital FDIC Signs

On Tuesday, August 19, the Board of Directors [approved by notation](#) a proposed rule to amend regulations governing the display of the FDIC official digital sign and non-deposit signage.

The [proposal would simplify requirements](#) for banks' display of the FDIC official digital sign and non-deposit signage on digital deposit-taking channels, such as bank websites and mobile applications, as well as on ATMs and like devices.

The proposed changes are intended to revise requirements adopted in a 2023

final rule that, among other things, established the FDIC official digital sign and required signage for ATMs and digital banking channels. The proposal would focus display requirements for the FDIC official digital sign and the non-deposit sign on the screens and pages where signage would be most relevant for consumers. 🏢



The FDIC Library Presents Annual List of Most Read eBooks

By Jennifer Quiambao, Acquisitions Librarian, Kathleen Monti, IT Librarian, and Kay Lewandowska, Reference and Collection Management Librarian

Every August, the FDIC Library publishes its list of eBooks that FDIC employees read most during the year. This year there was a 63 percent increase in eBook checkouts and a 43 percent increase in Digital Audiobook checkouts compared to this time last year. As a result, this year's list includes Digital Audiobooks.

The list indicates the breadth, depth, and wide range of expertise the library is able to provide the FDIC. Whether you're looking to strengthen your knowledge of a certain area or get inspired, the library has a relevant title. If you would like to read any of these (or the hundreds of other) eBooks or listen to audiobooks on your personal device, please contact the [FDIC Library](#).

NON-REFERENCE EBOOKS

1. [Banking as a Service: Opportunities, Challenges, and Risks of New Banking Business Models](#) by Jason Mikula. New York: Kogan Page. 2025.

Banking as a Service explains how business and operating models work, exploring different models such as interchange, deposit gathering, loan origination-to-distribute, legacy, API-first, own license, matchmaking, and bank service providers and offers a framework for thinking about whether or not they're sustainable. It explores how BaaS operating and business models compare in different global territories and is supported by real-world examples and cases profiling organizations such as Blue Ridge Bank, Unit, Synapse, Goldman Sachs, Railr, Starling, Solaris, Cacao Paycard, QNB, OnePipe, Airwallex, Nium, and Pomelo. It also explains the differences between BaaS, embedded finance and open banking.

2. [The Psychology of Money: Timeless lessons on Wealth, Greed, and Happiness](#) by Morgan Housel. Hampshire: Harriman House. 2020.

An enjoyable and straightforward read, *The Psychology of Money* offers practical advice and insights, accompanied by

compelling examples. Readers will gain a new perspective on the financial decision-making process, which is influenced by emotions, routines, and experiences. The historical data and narratives employed are insightful and the concise, brief chapters will be well-received by readers. This book is regarded as an excellent introduction for individuals of all levels.

3. [You Need a Budget: The Proven System for Breaking the Paycheck-to-Paycheck Cycle, Getting Out of Debt, and Living the Life You Want](#) by Jesse Mecham. New York: Harper Business. 2017.

Kay Lewandowska, our Lead Librarian for Reference and Collection Management, considers *You Need a Budget* to be one of her favorite personal finance books. If it were possible, she would ensure that all individuals read it. *You Need a Budget* will teach you four simple rules to completely revolutionize the way you think about managing your money. With a budget, you'll break the paycheck-to-paycheck cycle, get out of debt, and save more money. A liberating, enabling, empowering budget will make you feel more free, not more restricted.

4. [Be Data Literate: The Data Literacy Skills Everyone Needs to Succeed](#) by Jordan Morrow. New York: Kogan Page. 2024.

WINNER: International Book Awards 2023 - Business: Technology
In the fast-moving world of the fourth industrial revolution not everyone needs to be a data scientist, but everyone should be data literate, with the ability to read, analyze and communicate with data. It is not enough for a business to have the best data if those using it don't understand the right questions to ask or how to use the information generated to make decisions. *Be Data Literate* is the essential guide to developing curiosity, creativity and critical thinking necessary to make anyone data literate, without retraining as a data scientist or statistician.



5. [A Crash Course on Crises: Macroeconomic Concepts for Run-Ups, Collapses, and Recoveries](#) by Markus Konrad Brunnermeier and Ricardo Reis. Princeton: Princeton University Press. 2023.

With alarming frequency, modern economies go through macro-financial crashes that arise from the financial sector and spread to the broader economy, inflicting deep and prolonged recessions. *A Crash Course on Crises* brings together the latest cutting-edge economic research to identify the seeds of these crashes, reveal their triggers and consequences, and explain what policymakers can do about them. With case studies ranging from Chile in the 1970s to the COVID-19 pandemic, *A Crash Course on Crises* synthesizes a vast literature into ten simple, accessible ideas and illuminates these concepts using novel diagrams and a clear analytical framework.

DIGITAL AUDIOBOOKS

1. [Financial Literacy for All: Disrupting Struggle, Advancing Financial Freedom, and Building a New American Middle Class](#) by John Hope Bryant. Hoboken: John Wiley & Sons. 2024.

Former Vice-Chairman of the U.S. President's Advisory Council on Financial Literacy, John Hope Bryant, delivers an accessible and powerful resource for everyday Americans seeking to build a strong financial foundation. This book is an easy-to-read first step toward a

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fulfilling financial future, helping you understand your relationship to work and money, and a key component to untangling the surprisingly simple puzzle of personal finance. With an insightful foreword by Doug McMillon, President and CEO of Walmart Inc., you'll learn how to create wealth for yourself and your family, regardless of your educational or employment background, and how to establish a financial mindset that contributes to a sound future. Also available as an [eBook](#).

2. [7 Rules of Power: Surprising--But True--Advice on How to Get Things Done and Advance Your Career](#) by Jeffrey Pfeffer. Dallas: Matt Holt Books. 2022.

The 7 Rules of Power treats power as a requirement to getting things done, and reminds us that power is neither inherently good or evil. By avoiding power because of judgement, we limit ourselves and our ability to achieve our goals. The book breaks acquisition and utilization of power into seven principles that will help to build, maintain, and deal with the outcomes of power. It does so by looking at common traits found in those who have acquired power in contrast to what we are taught about how power should work.

3. [Rinsed: From Cartels to Crypto How the Tech Industry Washes Money for the World's Deadliest Crooks](#) by Geoff White. London: Penguin Random House. 2025.

For as long as people have been stealing money, there has been an industry ready to wash it. But what happened when our economy went digital? How does the global underworld wash its dirty money in the Internet age? Rinsed reveals how organized crooks have joined forces with the world's most sophisticated cybercriminals. The result: a vast virtual money-laundering machine too intelligent for most authorities to crack. Through a series of jaw-dropping cases and interviews with insiders at all levels of the system, Geoff White shows how thieves are uniting to successfully get

away with the most atrocious crimes on an unprecedented scale. The book follows money from the outrageous luxury of Dubai hotels to sleepy backwaters of coastal Ireland, from the backstreets of Nigeria to the secretive zones of North Korea, to investigate this new cyber super cartel.

4. [The Hamilton Scheme: An Epic Tale of Money and Power in the American Founding](#) by William Hogeland. New York: Farrar, Straus and Giroux. 2024.

Alexander Hamilton has become a global celebrity. Millions know his name. But what did he really want for the country? What risks did he run in pursuing those vaulting ambitions? Who tried to stop him? How did they fight? It's ironic that the Hamilton revival has obscured the man's most dramatic battles and hardest-won achievements—as well as downplaying unsettling aspects of his legacy. Marshaling an idiosyncratic cast of insiders and outsiders, vividly dramatizing backroom intrigues and literal street fights—and sharply dissenting from recent biographies—William Hogeland's *The Hamilton Scheme* brings to life Hamilton's vision and the hard-knock struggles over democracy, wealth, and the meaning of America that drove the nation's creation and hold enduring significance today.

5. [What Went Wrong with Capitalism](#) by Ruchir Sharma. New York: Simon & Schuster. 2024.

Taking you back to the 19th century, Sharma shows how completely the reflexes of government have changed: from hands-off to hands-on, from doing too little to help anyone in hard times to today trying to prevent anyone suffering any economic pain, ever. Trading sins of omission and indifference for excesses of spending and meddling, governments from the United States to Europe and Japan have pumped so much money into their economies that financial markets can no longer invest all that capital efficiently. They have made capitalism less fair and less efficient, which is slowing economic

growth and fueling popular anger. The first step to a cure is a correct diagnosis of the problem. Capitalism has been badly distorted by constant government intervention and the relentless spread of a bailout culture. Building an even bigger state will only double down on what ruined capitalism in the first place. Also available as an [eBook](#).

REFERENCE EBOOKS

1. [The RESPA Manual: A Complete Guide to the Real Estate Procedures Act: Volume 1](#) by James H. Pannabecker and David McF Stemler. New York: A.S. Pratt. 1995–

RESPA Manual is designed for both attorneys and non-attorneys alike, providing mortgage professionals with the insight and guidance they need to comply with RESPA daily, and attorneys with the tools and reference materials they need to provide their clients with well-considered advice – all written in an easy-to-understand way that is accessible to both. It not only includes coverage of the issues raised by the Dodd-Frank Act, but the Consumer Financial Protection Bureau (CFPB) that has already taken several strong steps that affect RESPA compliance.

2. [Accounting for Banks: Volume 1](#) by James M. Koltveit. New York: Matthew Bender Elite Products. 1982–

Accounting for Banks provides clear expert analysis to help professionals figure out how to follow the complicated rules that are specific to accounting for banks and financial institutions. This volume gives an in-depth, practical look at how the current accounting rules are used and how they affect banks, as well as the most recent accounting and regulatory changes. This book has a lot of examples, pictures, and other useful tools to help you practice for the different situations you might face. Returning winner: last year's number 1.

3. [The Banking Law Journal](#). New Providence: A.S. Pratt & Sons. 1889–

The leading banking law journal in the United States. Winner of the prestigious

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Burton Award many times over, The Banking Law Journal, established in 1889, is a national subscription publication. The Banking Law Journal covers topics of interest to in-house bank counsel and bank compliance officers as well as other senior executives involved with the banking industry and attorneys in private practice. Published 10 times per year, The Banking Law Journal delivers first rate analysis and commentary from the nation's top banking law practitioners.

4. [Banks and Thrifts: Government Enforcement and Receivership: Volume 2](#) by Barry S. Zisman. New York: Matthew Bender. 1991-

A comprehensive guide to practice in this expanding area of banking law. This publication untangles and synthesizes the complexity of enforcement and receivership law, with an emphasis on the role of the FDIC, and helps you:

- Evaluate claims
- Choose the best course of conduct in each case, protect banks against regulatory violations
- Proceed knowledgeably through informal enforcement proceedings
- Defend or litigate with confidence

- Guide financial institutions through the seizure process
- Represent debtors and creditors

5. [Taxation of Financial Institutions: Volume 1](#) by KPMG LLP. New York: Matthew Bender Elite Products. 1983-

This volume explains the fast-changing field of taxation for financial institutions by giving a lot of information about tax laws, regulations, and IRS rules, as well as advice from the best experts in the field. The authors at KPMG LLP have completely updated, rewritten, and rearranged the second edition. It has a lot of new chapters and clears up the fast-changing area of financial institution taxation with information on tax laws, regulations, IRS rules, and advice from the top experts in the field. Returning winner: last year's number 2.

If you are looking for more book recommendations, you can check out [last year's List of Most-Read e-Books](#) or the monthly publication, [Speaking of Books](#). If you've read something you'd like to share with your colleagues, we welcome suggestions for a book, e-book, audiobook or other item for the library to purchase. The library plans to continue to grow the collection in 2026. More information can be found [here](#) on how to make suggestions.

With [LexisNexis Digital Library](#) (LNDL), the FDIC e-book library is portable and accessible 24/7. You can check out these and other e-books and some audiobooks by visiting LNDL.

As a reminder, you can get LexisNexis Digital Library e-books and audiobooks on a personal device. For more information about off-site access, please email library@fdic.gov.

This article is part of an ongoing series of contributions from the FDIC Library. Links in the article are only accessible to FDIC employees, but these books are available from most libraries. 📖

Briefs

FDIC Releases Results of Second Quarter 2025 Quarterly Banking Profile

On August 26, 2025, the FDIC [presented the latest financial summary](#) for FDIC-insured commercial banks and savings associations. In second quarter 2025, these institutions reported a return on assets

ratio of 1.13% and aggregate net income of \$69.9 billion, a decrease of \$677.3 million (1%) from the prior quarter. Net income would have increased absent an increase in provision expenses related to a large bank acquisition. 📖

Moving On

Name: Louis Cheng
Most recent position: Assistant Regional Director
Division: RMS
Location: San Francisco Regional Office
When and where joined the FDIC: February 1986, San Francisco Field Office
Other experience: Private sector bank branch manager and loan officer
Career highlights: The opportunities to travel to many parts of the U.S., Japan, South Korea, Hong Kong, New Zealand, and various Pacific Islands territories and nations to conduct examinations, perform detail assignments, represent the FDIC in speaking engagements at conferences of prudential supervisors from major

jurisdictions, and provide technical assistance to foreign supervisors.

Retirement date: July 31, 2025

Plans for retirement: Spending more time with family and friends, reading, traveling, gardening; attending sporting events and church functions; and community work.

Additional comments and thoughts: It has been a great privilege working with the most dedicated group of highly talented and mission-focused and committed risk management examiners, bank supervisors, and legal professionals in this world class organization named FDIC. I wish everyone happiness and great health! 🙏



Louis Cheng

In Memoriam

In Memoriam: Jason Allan Westerlund, Senior Risk Examiner, RMS, Kansas City

Jason Allan Westerlund, 53, passed away peacefully at his home with family by his side on Friday, April 11, 2025, after a courageous battle with esophageal cancer.

Jason was born in Minneapolis on June 3, 1971. His family moved to Hibbing, Minnesota, when he was 3 years old, where he spent his youth until he graduated from Hibbing Memorial High School in June of 1989. Right after high school, he joined the U.S. Army as a ground surveillance specialist. He was stationed at Fort Hood, Texas, and served in the Gulf War in Kuwait for nine months, and one year in Korea. During his time in the service, he received multiple commendations including the Army Commendation Medal, Southwest Asia Service Medal with two Bronze Stars, Kuwait Liberation Medal, Expert Badge Rifle M-16, Expert Badge Hand Grenade, as well as several service ribbons. He was honorably discharged in June 1993.

Jason returned home to Hibbing to attend Hibbing Community College to study accounting. While at HCC he played both hockey and football. He married Dani (Jewett) Westerlund in August 1995. They had two boys, Zach Westerlund (33) and Austin Westerlund (28). The family moved to Le Sueur, Minnesota, in the fall of 1995

where Jason enrolled at Minnesota State Mankato and completed his degree in accounting in June of 1999. He also played defensive line for Mavericks football and developed life-long friendships with his teammates.

The family moved to Mankato in 1999, where Jason worked as a loan officer at Security State Bank for five years. He joined the FDIC in 2003, where he worked for 22 years as a Senior Risk Examiner. He loved his job and had many wonderful experiences with his colleagues while traveling to locations in Southern-Central Minnesota, as well as to FDIC Headquarters in Arlington, Virginia.

Jason was passionate about football and hockey serving as youth coaches for Mankato Youth Football and Mankato Area Hockey Association, and he served on the hockey board for several years. In addition to coaching, he played men's league hockey with Blue Bricks for almost 20 years. In his free time, Jason loved wood-working, home improvement projects, landscaping, watching his beloved Mavericks play football and hockey as a long-time season ticket holder, hiking, travelling, and riding his Harley's. Jason met Janet (Grob) Westerlund in 2014 and they were married in April 2017. They spent 11 beloved years at each other's side.

Whenever he was out in the community,



Jason Allan Westerlund

he was well recognized due to his deep connections throughout the Mankato community. He will be most remembered for his gentle demeanor, humor, wit, kindness and willingness to help anyone at any time, and the love he gave to his family.

Jason is survived by his wife and soulmate Janet, sons Zach and Austin, Stepson Ben Moldstad (Laura) and Stepdaughter Nicole Sturman (Billy), mother Georgette Corr (Jim), father Ray

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Westerlund, sister Jessica Vogt (Dan), nieces Kaylee and Payton Vogt, nephew Nolan Vogt, and countless relatives and friends.

Jason was preceded in death by his grandparents Francis and Vivian

Westerlund, George and Lois Schindler, stepmother Janet Westerlund.

In lieu of flowers, donations may be made in his honor to Mankato Area Hockey Association (MAHA) – Jason Westerlund Memorial Account, Community Bank

Mankato, 951 Madison Avenue, Mankato MN 56001. 🏠

In Memoriam: Richard Hale Fischman, Former Assistant Director, DRR

Richard Hale Fischman, 85, of Garrett Park, Maryland, died on July 4, 2025, with his wife Christine by his side.

Richard was born April 5, 1940, in Brooklyn, New York, the only child to David Fischman and Pearl Elman. He grew up in Brooklyn, playing stickball on East 10th Street, cementing a lifelong love of baseball and the Brooklyn Dodgers. He played competitive tennis across New York City in his youth and continued to find joy on the court throughout his life. Shaped by his time at the Brooklyn Ethical Culture School and Midwood High School, he went on to attend George Washington University, where he studied business and public management.

In his 20s, Richard worked for USAID across various assignments in Africa. After obtaining a master's degree in urban affairs from the University of Wisconsin, his professional focus was on housing equality. In the 1970s, he worked for the Urban Redevelopment Task Force in Kansas City. Richard's management and negotiation skills led to a career transition to the Federal Home Loan Bank Board in Topeka, Kansas, and then onto the Resolution Trust Corporation as a

Resolutions Specialist during the banking crisis of the 1980s and 1990s.

In 1994, Richard began working for the FDIC in Washington, D.C., as the Assistant Director of Resolutions. After retirement from the FDIC, Richard became an International Banking Advisor with the U.S. Department of the Treasury with assignments in Serbia and Turkey. Richard returned to the FDIC to support the banking crisis from 2008–2012.

Beyond his career, Richard was a loving and generous man, with a genuine curiosity for the people and world around him. Everyone in his life could count on his willingness to offer guidance and support when asked, bringing his wide ranging and deep knowledge of the world and history into a wise and level-headed conversation, regardless of the subject. His love of travel took him around the world and he was always willing to share a bite of whatever delicious treat he found along the way. He shared a second home in his wife's hometown of Shelbyville, Indiana, where he loved and was beloved by her seven sisters and their many children and grandchildren.

He is survived by his wife, Christine, their daughter Alison (Elliot); children Diane and Mark (Rie); stepchildren



Richard Fischman

Jason and Carriann; and grandchildren Kezia, Jude, Karina, Corey, Dante, Aja, and Roxanne. **Richard was preceded in death by his adored aunt, Beatrice Sacks. His loss will be felt by many more close friends and family.** 🏠