

The Federal Deposit Insurance Corporation Employee Newsletter

May 2024

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Public Service Recognition Week

For Public Service Week, May 5-11, 2024, the Office of Communications invited employees to share their reasons for working in public service. Read what several of your colleagues had to say.

SIERRA FRANKLIN

"Public service is putting others first. I serve our nation to protect consumers and help local communities thrive.

I stay motivated and passionate by maintaining my commitment to servant leadership. Putting others first is always at the forefront of my mind. Serving the public helps fulfill my personal life mission."



Sierra Franklin is a Financial Institution Specialist in the Division of Risk Management Supervision in Downers Grove, Illinois.



GEORGINA AYENU

"I serve the public and proudly work with the FDIC as it promotes financial stability and protects every depositor regardless of financial status from loss even in a bank failure."



Georgina Ayenu is an Information Technology Examiner in the Division of Risk Management Supervision in Monroe, New Jersey.

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The FDIC News is published monthly by the Office of Communications (OCOM) of the Federal Deposit Insurance Corporation (FDIC), 550 17th Street N.W., Room 7102 Washington, DC 20429 Martin J. Gruenberg, Acting Chairman, FDIC David Barr, Deputy Director, OCOM Sonya Weakley, Writer/Editor, OCOM Inam Hyder, Internal Communications Strategist, OCOM Alison Maynard, Designer, OCOM

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MELNETTA CARTER

"Financial literacy contributes to generational wealth, and I feel fulfilled when others have a better understanding and are motivated to share with others.

There is a deficiency of financial literacy in many communities. It's a necessity to know the fundamentals of banking, finance, and money management. In the private sector, I was only able to share this knowledge with a small community. In the public sector, I'm sharing with a whole nation.

I'm motivated every time a consumer tells me how much of their hard-earned money our team has prevented them from losing when we've identified fraudulent sources or scams. I'm very passionate about protecting the consumer, and I saw how that aligned with the mission of the FDIC."



Melnetta Carter is a Consumer Affairs Specialist in the Division of Depositor and Consumer Protection in Washington.

NICHOLAS THOTTAM

"Working at the FDIC is more than a just a career choice; it is a commitment to safeguarding the financial health and trust of the nation. I find deep fulfillment in my role here. In the wake of financial risk, the importance of maintaining a robust banking sector cannot be overstated. Providing deposit insurance is not just a guarantee of monetary security for millions of Americans, it is a cornerstone of public confidence.

The shared understanding that our work directly impacts the economic security and well-being of individuals and businesses nationwide is highly motivational and satisfying and

a responsibility I embrace with enthusiasm and honor each day. I was inspired to pursue a career in public service by a deep-seated belief in the power of collective effort to bring about positive change.

Staying motivated in public service comes from seeing the tangible impact of my work on the community and the broader economy. Regular interactions with a team that shares a common vision for public welfare also keeps my motivation high.

One of the biggest misconceptions about public service is that it is bureaucratic and lacks innovation. On the contrary, working in public service, especially in an organization like the FDIC, demands creativity and adaptability in the face of evolving financial landscapes."



Nicholas Thottam is Chief of Staff to the Chief Information Officer.

TARA L. OXLEY

"I started working at the FDIC (specifically the Division of Depositor and Consumer Protection) in 2007 because I wanted to help ensure that banks were complying with their consumer compliance obligations. It was one of the best decisions I have ever made.

I love what I do at the FDIC because I get to help protect consumers and work with banks to help them understand their consumer compliance responsibilities. Going to work each day to help ensure that people of all types are being treated fairly is incredibly rewarding.

I love that what I do makes a difference in so many families' lives

and am grateful that I work with other people who feel the same. I often say that I have one of the best jobs around, and though it might sound like an exaggeration, I honestly think I do!"



Tara L. Oxley is Associate Director of Compliance and CRA Examinations in the Division of Depositor and Consumer Protection in Washington.

SYLVIA BURNS

"I serve because this country was a haven for my parents whose country was overtaken by communism in the 1940s. This country represents ideals that I cherish—equality, freedom, inalienable rights, opportunity through hard work and endurance, and democracy—for the people by the people. I am grateful for what this country has given me and my family and it is my honor to serve.

Thinking about the impact FDIC has to help the everyday citizen feel like their hard-earned savings are safe in the bank, and how my own work contributes to that, keeps me motivated every day I come to work.

A big misconception many may have about public service is that federal workers are just bureaucrats who are disconnected from the real world challenges regular Americans face. It's not true. We are ordinary people who have families, bills to pay and are working hard to deliver value to the American public."



Sylvia Burns is the Chief Information Officer of the FDIC.

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HENRY D. PYATT

"I love working at FDIC because I love working with banks and community development partners to help talented hardworking Pennsylvanians get access to the capital and financial system resources they need to thrive. The most rewarding part of my work is meeting the beneficiaries of the community development partnerships I help create.

Seeing my dad struggle to find capital to support the needs of his business in the 1980s inspired me to work to make small business financing more accessible to people with good ideas and work ethics.

I know that the work we do in Community Affairs to help banks and non-profits partner on community development directly impacts people's quality of life, whether through making affordable housing available, preventing flooding in a hollow, or expanding employment options for new graduates in the banking world.

I would advise someone considering a career in public service that if they're passionate about the issues they work on, they'll love it and be the envy of their peers in for-profit jobs."



Henry D. Pyatt is a Community Affairs Specialist in the Division of Depositor and Consumer Protection in the Wexford, Pennsylvania, field office of the New York Region.

ANGELA BEE SHIPP

"The banking crisis of 2008 and the regional bank failures of 2023 caused lots of anxiety among the public. A friend of mine who knows that I work for the FDIC approached me in 2023 because she was very concerned that her bank, a regional

bank, was placed on a watch list. Her husband is retired and they wanted to take their funds out of their bank and move them to a credit union.

I was able to calm her fears by explaining to her how deposit insurance works and that she would not lose any money. That is one example of our mission to maintain public confidence in the nation's financial

system. I am happy to play a small part in accomplishing that goal.

Here are a few guiding principles for my life: 1) Be kind and treat everyone with respect. 2) Seek out opportunities to learn. 3) Be teachable and open to hearing constructive feedback and implementing helpful changes. And 4) Be willing to try new things and get out of your comfort zone by, for example, assisting in a different work area or department."



Angela Bee Shipp is a Regional Accountant in the Dallas Regional Office.

HARRISON WALL

"I serve our nation by working at the FDIC for the same reasons I served our nation by enlisting in the Armed Forces—because as a child I always wanted to be of service. I was the oldest of four children of a single mother, and my role was to take care of my younger siblings. It gave me satisfaction.

Being of service to something—a person, a group, a community, our country, a cause or a belief—means the world to me. Being of service aligns with my values, and that alignment allows me to give simply because it matters. It is why I wanted to be a Resident Instructor for Corporate University—to give back and be of service to those joining the FDIC after me.

I am always trying to look out for people, and in this case, those people are the many consumers who make use of our great banking system. It's also why I see leadership as an opportunity to serve others, measuring success through the growth and development of others. I choose to be of service and engage without expectation of reciprocation. I just want to see people do great things and be taken care of."



Harrison Wall is a Resident Compliance Examination Instructor in the Examiner Learning Program in Corporate University in Virginia Square, Arlington, Virginia.

NATHAN ZEE

"I serve because having a purpose and making a difference has never been more important. The FDIC ensures the public maintains confidence in our nation's financial system, and my role in helping to deliver on our mission is the most rewarding role I've ever had!

A career in public service provides meaning and purpose that helps motivate me every day. I feel very fortunate that I get the opportunity to make a difference in people's lives. I always keep in mind the reason why the FDIC exists and particularly how we protect depositors who count on us to keep their hard-earned money safe.

I would encourage anyone considering a career in public service to take a step back and think about what matters most to them. Understanding their values and what truly motivates them allows them to make a more informed decision on choosing a career.

A successful career in public service is not easy. It requires dedication, hard work, perseverance, and a passion to serve. Knowing that you are part of something larger than yourself can be

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rewarding and provide meaning that makes the hard work worth it!"



Nathan Zee is Special Assistant to the Chief Information Officer.

G. IUSTICE FORSTER

"I've been interested in financial services in general and banking in particular from a young age and first learned about FDIC opportunities at a career fair during my junior year of college.

I had the chance to intern as part of the Financial Management Scholars Program in the Sioux Falls, South Dakota, field office, which solidified my decision to pursue a career in public service.

I was elated to work as part of a team and organization where an underlying mission was being pursued, rather than a focus on increasing profits.

To me, public service is a way to be part of this mission by helping to contribute to promoting safety and stability in our financial system. It's also a way for me to convey my gratitude and appreciation for the opportunities that our nation has provided to so many people.

Work behind the scenes often goes unnoticed by the public, but it's this work that creates and contributes to the most meaningful differences in improving as a society. Being able to be part of these behind-the-scenes efforts is the most rewarding thing I find about working at FDIC."



G. Justice Forster is a Financial Institution Specialist in the Division of Risk Management Supervision in Sioux Falls, South Dakota.

DANYALE A. LUCADO

"I serve at the FDIC because it's important for underserved communities to understand the financial policies and regulations that impact everyday life.

What I find most rewarding in my current role is the ability to use art and creativity to help consumers understand our banking system and how to avoid the pitfalls of predators and scams.

I enjoy collaborating with other artists to bring together elements of design and thoughtful messaging to keep consumers informed and empowered when it comes to managing their finances and building wealth to support their families and the broader community.

Each day I explore creative ways to share information that inspires consumers to take charge of their financial future."



Danyale A. Lucado is a Visual Information Specialist in the Graphic Design and Printing Branch of the Office of Communications.

AMY L. MARK

"I serve because all consumers deserve to be treated fairly and protected from deception. I know that the work I do at the FDIC directly impacts all consumers—making sure they receive clear information and have the ability to make good financial decisions."



Amy L. Mark is a Supervisory Examiner in Kansas City.

ROBERT TORRES

"I was inspired to pursue a career in public service by a sense of duty and gratitude to our great nation. Working in public service is my way of saying, "Thank you America for the opportunity to serve my fellow Americans!"

The mission at the FDIC motivates me to come to work every day because I am fostering positive changes and adhering to the highest professional and ethical standards.

The biggest misconception about public service is that serving in a public service job is easy and provides little professional satisfaction.

Public Service is a beautiful journey—a long-term one with valleys and peaks. Public servants must stay committed to giving their best and to remember that we are working for the American people."



Robert Torres is a Senior Management Analyst (Team Lead) in the Operations and Regional Coordination Branch of the Division of Administration in Washington.

STEPHEN DUGINGER

"I serve because of the integral role that banking plays in our everyday lives. It is fulfilling to carry out the FDIC's mission in my own community, and to be continually expanding my knowledge of the broader economy."



Stephen Duginger is a Financial Institution Examiner in the Chicago Field Office.

U.S. Special Envoy Shares Concerns about Antisemitism with FDIC Employees

By Sonya Weakley Office of Communications

In her address to FDIC employees in recognition of Jewish American Heritage Month, Ambassador Deborah E. Lipstadt said that the observance is an opportunity to celebrate how Jewish culture has been woven into the fabric of this country, and how, like other minorities, the Jewish community has a history of overcoming discrimination.

"But I come to talk to you not about achievements, but about antisemitism," said Lipstadt, who spoke on May 21 in the Bair Auditorium. "I do so with mixed feelings because it's a celebration," adding that "sometimes you have to be on the defensive."

As the United States Special Envoy to Monitor and Combat Antisemitism, Lipstadt leads efforts to advance U.S. foreign policy to counter antisemitism throughout the world. She has served as a professor of Modern Jewish History and Holocaust Studies at Emory University's Tam Institute for Jewish Studies, which she helped to found, in Atlanta.

"It's a real privilege to have Ambassador Lipstadt with us," Chairman Martin Gruenberg said in his opening remarks. "I can't think of a more timely speaker for the FDIC to host."

In her address, Lipstadt described antisemitism as similar to a virus that lies dormant waiting for a moment to emerge and adapt to fit a range of ideologies.

"I have friends on the left, who see antisemitism on the right. I have friends on the right who see antisemitism on the left," she said. "The problem is they don't see it standing right next to them. And when you only see prejudice on the other side of the political spectrum from where you stand, then I have to ask, are you really interested in finding that prejudice?"

Though antisemitism is a form of prejudice, it has certain characteristics that make it different, and more widespread, one of which is the misconception that Jews are privileged. "It has something to do with money, something to do with finances, and being crafty and clever,

small in number, but able to control things to the detriment of the non-Jew."

A BROADER CONCERN

For this reason, though it is enough that antisemitism is a direct threat to Jews, the U.S. State Department, which implements U.S. foreign policy, views antisemitism on a larger scale.

"The next level is a threat to democracy, to the rule of law, to public institutions because anyone who has bought into the conspiracy myth that Jews control the—fill in the blank—media, government, elections—has essentially given up on democracy."

At the same time, if those who are the object of hatred do not know whether the authorities at the federal, state or local level will protect them, it also contributes to a loss of faith in democracy, which opens the doors to "maligned influencers," she said.

"There is a third level of which we are very conscious at the State Department—antisemitism as a threat to national security and national stability," she said.

Maligned influencers, whether they are other countries, NGOs, terrorist groups, other organizations, or individuals active on social media, can use antisemitism as a means of stirring the pot, causing democratic society to feel like it's on the verge of becoming a failed state, she said.

She added, however, that those influencers cannot be effective unless there is already an undercurrent of prejudice. "This is the weaponization of prejudice. By stoking hatred and division, you stoke chaos."

DISCONNECTING PEOPLE FROM POLICY

However, Lipstadt drew a distinction between questioning or protesting Israeli government policy and antisemitism.

"I am not suggesting, nor would anyone who is a logical thinker on this topic suggest that criticism of Israel is antisemitism. When that criticism of Israelis or Israel's policy morphs into a hatred of Jews—harassing a Jewish



Ambassador Deborah E. Lipstadt

student walking across campus, setting fire to a synagogue—that is not criticism of policy; that goes way beyond."

She called upon all leaders—of the nation, states, cities, institutions, schools, even students—to speak out against prejudice and antisemitism. "Whoever has a leadership position, whether formal or informal, must speak out. They must speak out unequivocally, swiftly, clearly," she said.

"When it comes to prejudice—prejudging—it's stupid. If it wasn't so dangerous it would be silly. If it didn't have such lethal potential, it would be laughable. But it has those lethal potentials, and it has that harm, and it has existed for so many groups for so long."

Lipstadt's appearance was part of an ongoing series of educational programs sponsored by the Office of Minority and Women Inclusion (OMWI). The next event will take place at 1 p.m. ET, Tuesday, May 28, in the Hove Auditorium at Virginia Square, featuring guest speaker Dr. Danny Avula, Commissioner of the Virginia Department of Social Service. The event, which also will be livestreamed, is being held to commemorate that May is Asian American, Native Hawaiian and Pacific Islander Heritage month.

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May is Asian American Native Hawaiian and Pacific Islander Heritage Month

This celebration recognizes the contributions and influence of Asian Americans, Native Hawaiians and Pacific Islander Americans to the history, culture, and achievements of our country.

Also please join FDIC in a program on May 28 focusing on the theme "Advancing

ANDREA RODRIGUEZ

Resolutions and Receiverships Specialist Division of Resolutions and Receiverships

"Celebrating Asian American, Native Hawaiian, Pacific Islander Heritage Month is important to me because it's an opportunity to honor the achievements and contributions of the generations that came before us."



Leaders Through Innovation" and featuring guest speaker Dr. Danny Avula, Commissioner of the Virginia Department of Social Service.

Below, employees share what this celebration brings to mind for them.

AILEEN WU-WILKS

Visual Information Specialist Office of Communications

"AANHPI Heritage Month is an opportunity to remind ourselves and embrace the many pieces of our culture that we are so proud of."





PRIYA SHUKLA

Senior Management Analyst
Office of Risk Management and
Internal Controls

"Employee Resource Groups at the FDIC help to advance diversity, equity, inclusion, and accessibility efforts by promoting awareness of the contributions Asian American, Native Hawaiians, and Pacific Islanders bring to the workforce and ensuring that we strive for understanding, unity and equity."



FDIC Resource Spotlight: O'Reilly

By Kate McGovern, Acquisitions Librarian, and Kay Lewandowska, Reference & Collection Management Librarian

The FDIC Library offers employees a wide collection of resources to improve their technical skills and knowledge. With over 5,000 courses available, O'Reilly Safari provides access to content developed by industry leaders and innovators, a potential new or undiscovered resource.

O'Reilly offers, among other topics, digital transformation, strategy, constructive feedback, and change leadership resources. O'Reilly can be utilized to enhance an employee's data literacy, data science, and/or data visualization skills. Employees can also attend live presentations on the platform by thought leaders and experts in their respective fields to



hone their skills or develop new ones.

Here is a small selection of what
O'Reilly offers through FDIC Library's
subscription:

eBOOKS AND AUDIOBOOKS

As part of your O'Reilly access, you have access to a plethora of eBooks published by O'Reilly and others on data, software

development, programming languages, finance and accounting, and more. These are some top trending eBooks:

Exam Ref PL-900 Microsoft Power Platform Fundamentals 2nd Edition by Craig Zacker. Upper Saddle River: Pearson Education, Inc. 2023.

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Designed for business users, functional consultants, and other professionals, this Exam Ref focuses on the critical thinking and decision-making acumen needed for success at the Microsoft Certified: Power Platform Fundamentals level.

<u>Fundamentals of Data Engineering</u> by Joe Reis and Matt Housley. Sebastopol: O'Reilly Media. 2022.

Authors Reis and Housley walk you through the data engineering lifecycle and show you how to stitch together a variety of cloud technologies to serve the needs of downstream data consumers You'll understand how to apply the concepts of data generation, ingestion, orchestration, transformation, storage, and governance that are critical in any data environment regardless of the underlying technology.

<u>Machine Learning for Time Series</u> <u>Forecasting with Python</u> by Francesca Lazzeri. Hoboken: Wiley. 2020.

This is an incisive and straightforward examination of one of the most crucial elements of decision-making in finance, marketing, education, and healthcare: time series modeling.

You also have access to audiobooks as part of your O'Reilly account. These are some top trending audiobooks:

Practical Cybersecurity Architecture:

A Guide to Creating and Implementing

Robust Designs For Cybersecurity

Architects 2nd Edition by Diana Kelley
and Ed Moyle. Birmingham: Packt

Publishing. 2023.

Within this book, you'll learn the fundamentals of cybersecurity architecture as a practical discipline. These fundamentals are evergreen approaches that, once mastered, can be applied and adapted to new and emerging technologies like artificial intelligence and machine learning. You'll learn how to address and mitigate risks, design secure solutions in a purposeful and repeatable way, communicate with others about security designs, and bring designs to fruition. This new edition outlines strategies to help you work with execution teams to make your vision a reality, along with ways of keeping designs relevant over time. As you

progress, you'll also learn about well-known frameworks for building robust designs and strategies that you can adopt to create your own designs.

The CISO Evolution: Business
Knowledge for Cybersecurity Executives
by Matthew K. Sharp and Kyriakos
Lambros. Hoboken: Wiley. 2022.

In this book, information security experts Matthew K. Sharp and Kyriakos "Rock" Lambros deliver an insightful and practical resource to help cybersecurity professionals develop the skills they need to effectively communicate with senior management and boards. They assert that business aligned cybersecurity is crucial and demonstrate how business acumen is being put into action to deliver meaningful business outcomes.

The Staff Engineer's Path by Tanya Reilly. Sebastopol: O'Reilly Media. 2022.

This in-depth book shows you how to understand your role, manage your time, master strategic thinking, and set the standard for technical work. You'll read about how to be a leader without direct authority, how to plan ahead to make the right technical decisions, and how to make everyone around you better, while still growing as an expert in your domain.

COURSES

O'Reilly allows you to take over 5,000 courses on data science, Power BI, Python, machine learning, coding, and more. You can also become certified in skills necessary for your work at the FDIC. These are some top trending courses:

Power BI Bootcamp

Join experts Maria Florencia
Hourcouripé and Nicolás Lagreste
Zucchini to discover the benefits of
Power BI. You'll learn how to work with
real end-to-end projects using real-life
data, and put the tool into practice with
hands-on exercises. You'll leave with the
skills and know-how that will help you
to take full control of your data in your
daily work.

Python Code Cleanup

Join expert Lee Haines to examine the principles of writing clean, correct Python code and the tools that can help you do it, and discover how to create an automated development environment that ensures your code stays clean while you're developing an application. You'll also have the opportunity to engage in an extended question and answer period at the end of the session.

<u>Data Superstream: Data Lakes and</u> Warehouses

This two-part series is designed to help your organization maximize the business impact of your data. Each day covers different topics, with unique sessions lasting no more than four hours. And they're packed with insights from key innovators and the latest tools and technologies to help you stay ahead of it all.

EVENTS

FDIC employees can also attend virtual events held by O'Reilly. These events are led by experts on the topic, with time for question and answers. Here are a few upcoming events that you may be interested in attending:

Supercharged Teams

May 28, 2024, 8–11 a.m. EST
Working in a team is harder than
ever—work is faster, leaner, and
busier—and we forget that teamwork
needs work. This 3-hour training gives
you the tools you need to get the best
from your team and to be the best team
member. Featuring the latest approaches
and immediately actionable tools used
by high-performing teams around the
world, this course supercharges you and
your team to perform and succeed.

Scrum Certification Bootcamp

May 28 and 29, 2024, 10 a.m.—1 p.m. EST Join Professional Scrum trainer Duncan Evans for a two-day bootcamp that'll help get you ready for PSM-I certification. You'll be introduced to each of the PSM-I topics and get answers to questions that may have arisen during your prerequisite reading of course materials. You'll learn the principles behind scrum that you'll need to pass the exam, understand the "why" behind the exam questions, and be better prepared to direct further study toward certification.

OFF SITE ACCESS

FDIC Employees with an O'Reilly account can also use O'Reilly to read

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and listen to books on the go! Download the O'Reilly Media App on the Apple or Google App stores to your mobile device. You will need to log in with your username and password to access O'Reilly's content, even when you are offline. Items will need to be included in

a playlist on your account as your mobile device will download all items when you are online. Your content will be updated when your device is back online.

Although the library has a limited number of O'Reilly licenses, we do have some available. If you wish to obtain access, please send an email to the library along with a comprehensive justification and your supervisor's approval.

Remember, if you have any questions, please email library@fdic.gov.

Education and Fun Marks Annual "Kids to Work Day"

By Sonya Weakley
Office of Communications

Reflecting the national theme "Inspire 2 Aspire," the FDIC's annual Take Our Daughters and Sons to Work Day program went off without a hitch on April 25, 2024, at Virginia Square, thanks to a long list of volunteers, presenters and special events planners.



According to the national organization that promotes the event, this year's theme signifies that each child has the potential to be an inspiration to themselves and others, becoming a force for positive change to improve diversity and inclusiveness in the workforce.

"Hosting over 200 kids, we crafted an engaging experience that not only entertained but educated," said Mona Thomas, Chief of the Special Events and Hospitality Unit, which organizes the event. "The joy and excitement seen in both kids and parents underscore the true spirit of FDIC's culture at work."

The daylong event featured presentations on topics relating to financial management, health, work-life balance, history and more,

as well as several career booths. Kimberly Choplin of the Division of Administration (DOA) served as master of ceremonies and Felita Boldin, Ph.D., of Corporate University provided opening remarks.

Among the presentations were an introduction to the FDIC Deposit Insurance Campaign featuring "Penny" the pig by Amy Thompson and Julianne Breitbeil of the Office of Communications and Richard Huffine of Enterprise Information and Records Management; an overview of FDIC's history and 90th anniversary by Dara Baker of the FDIC Library; a lesson in American Sign Language, by Irene Sellman of the Division of Depositor and Consumer Protection (DCP) and Aileen Wu of the



Office of Communications; a Money Smart talk by Hansen Lasconia of DCP; and a presentation from the Fitness Center by Jared Chicas and Jamie Sara.

Career booths represented several offices and divisions of FDIC, including Security, Corporate University, Chief Information Officer Organization, Insider



Threat, NASA Federal Credit Union, Office of Minority and Women Inclusion, FDIC Fitness, Facilities, FDIC Library, Human Resources Worklife/Career Management, and the Health Unit.

"Special touches like the mock bank taught kids the importance of earning and saving, reflecting our team's commitment to making learning fun," Thomas said.

The event ended with an optional viewing of the movie "Up" in the Bair Auditorium and an ice cream social in the auditorium foyer.

The purpose of the event, which dates to 1993, when it was established as way to expose young girls to professional work life, is to not only allow children to see where their parents work but to show them what work life is like and how families are integrated, giving them an opportunity to visualize their own future.

"The event was the right balance of education, engagement and fun. It required creativity, thought, attention

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to detail, collaboration and more importantly, teamwork," Thomas said. "I am extremely proud of the planning team for turning this event into a memorable and impactful day for all involved."





























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FDIC to Announce Results of Latest Quarterly Banking Profile

Tune in to the latest quarterly financial results for all FDIC-insured financial institutions on Wednesday, May 29, at 10 a.m. ET. Chairman Martin Gruenberg and senior staff will host a news conference to discuss the results of the Quarterly Banking Profile (QBP) for the first quarter of 2024. Take a deep dive into the data about the current state of the U.S. banking sector by viewing Wednesday's news conference on YouTube.

Chairman Martin Gruenberg will testify before the House Financial Services Committee on May 15

Chairman Martin Gruenberg, along with Vice Chairman Michael Barr of the Federal Reserve and Acting Comptroller of the Currency Michael Hsu, will testify before the House Financial Services Committee at a hearing titled "Oversight of Prudential Regulators" at 10 a.m. Wednesday, May 15, 2024, in the Rayburn House Office Building. The hearing will be livestreamed. Click here to read the Chairman's written testimony.

Chairman Martin Gruenberg will testify before the Senate Banking Committee on May 16

Chairman Martin Gruenberg, along with Vice Chairman Michael Barr of the Federal Reserve and Acting Comptroller of the Currency Michael Hsu, will testify before the Senate Committee on Banking, Housing, and Urban Affairs on "Oversight of U.S. Financial Regulators: Accountability and Financial Stability" at 10 a.m., Thursday, May 16, 2024, in the Dirksen Senate Office Building. View the hearing.

Chairman Martin Gruenberg Participates in European Banking Conference

On Friday, May 17, 2024, Chairman Martin Gruenberg provided remarks titled "FDIC Lessons Learned from the U.S. Regional Bank Failures of 2023" for a conference marking the 10th anniversary of the inception of the European Banking Union, which established a new European architecture for supervision and resolution of banks. Gruenberg participated virtually in the event, which was held at the Florence (Italy) School of Banking and Finance.

Remarks of Deputy General Counsel James Anderson to House Subcommittee on May 1

James Anderson, Deputy General Counsel, Supervision, Legislation & Enforcement Branch, Legal Division, testified before the U.S. House of Representatives Financial Institutions and Monetary Policy Subcommittee on May 1, 2024, on Merger Policies of the Federal Banking Agencies. Read his remarks.

RMS Personnel Announcement

On May 2, 2024, the FDIC announced the appointment of John F. Vogel as Regional Director, New York Region, effective January 14, 2024, and Jessica A. Kaemingk as Regional Director, Kansas City Region, effective May 5, 2024. These positions direct both Risk Management and Consumer Protection supervision programs for financial institutions based in those regions.

In addition, Lisa K. Roy was appointed to succeed Vogel as Deputy Director, Operations, Division of Risk Management Supervision (RMS), effective May 5, 2024, overseeing strategic planning, budgeting, financial management, training, communications, governance, internal controls, and supervision technology management.

Vogel has been with FDIC more than 33 years in a number of leadership positions. Kaemingk has been with the FDIC for more than 22 years and has also held a number of leadership positions. Roy has been with the FDIC for more than 30 years with nearly two decades of executive experience.



New FDIC Podcast!

Since June 2020, the Office of Communications has provided a series of podcasts on topics ranging from deposit insurance to minority banks to who is unbanked and why. The newest installment, released on May 20, 2024, explains why the FDIC's Office of the Inspector General is required to conduct a Material Loss Review if an FDIC-supervised bank failure costs more than \$50 million to the Deposit Insurance Fund. Listen to learn how these reviews help us understand bank failures.

Advisory Committee on Economic Inclusion to Meet June 4

At 9 a.m. ET, Tuesday, June 4, the FDIC Advisory Committee on Economic Inclusion (ComE-IN) will hear panel discussions about a survey of Volunteer Income Tax Providers, raising awareness of deposit insurance coverage, and affordable housing in Native American communities. The committee will also share concerns about their own communities. The meeting will be broadcast live.

Moving On

Name: Kevin Burns
Most recent position: Case Manager
Division / Office: RMS/Atlanta
Regional Office, Atlanta, Georgia

When and where joined the FDIC: West Virginia Field Office (Hurricane, Charleston, Teays) in 1990

Other Field Offices: Charlotte, North Carolina and Atlanta, Georgia (Norcross) Career Highlights: Risk Management

Commissioned Examiner, 1993; Supervisory Examiner, 1999; Senior Examiner, 2003; and Case Manager, 2009.

Other Accomplishments:

Southwestern Graduate School of Banking, 2003; Financial Institution Analysis School instructor; and Corporate Recruiter. Retirement Date: May 31, 2024 Plans for retirement: Enjoying life to the fullest! Planning to stay busy with travel, home projects, family, friends, church, volunteering, photography, and learning new things.



Kevin Burns

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