

FDIC News

The Federal Deposit Insurance Corporation Employee Newsletter

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Have You Seen the New Animated Timeline of the FDIC's History on FDIC.gov?

By Sonya Weakley
Office of Communications

As part of the ongoing celebration of the FDIC's 90th anniversary, a cross-disciplinary group has developed and [recently launched an interactive timeline](#) that offers a new way to experience the rich history of banking and deposit insurance, taking visitors through an engaging visual tour of the events that helped shape the FDIC and the banking system.

The optical experience represents a collaboration between the digital and editorial ingenuity of the Office of Communications and the historical artifacts, documents, and expertise in the Division of Insurance and Research (DIR), resulting in a compelling digital public display.

Chief Digital Officer Rebecca Goodman said the idea for the animated timeline emerged from discussions with DIR regarding an existing timeline that had not been updated for a few years. "I thought



this would be perfect for an immersive storytelling experience," she said.

After finding several examples of what it could look like, she met with Heather Woods and Shahrzad Ghabaeen, Supervisory Visual Information Specialists; Ed Warrick, Senior IT Specialist; and the FDIC's contract digital development team to develop a design strategy.

The idea was to create the effect of movement on the screen, as background

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and foreground images fade in and out at different speeds while the visitor scrolls. The imagery and storyline correspond to those of the [FDIC's 90th Anniversary video](#), which chronicles the major events in the FDIC's history from 1933 to 2023. The FDIC will be celebrating the 90th anniversary through June of this year.

As viewers scroll through the major events, at the end of each decade a "learn more" link takes them to a page with more detail about that decade, along with links to historical information dating to the 1700s.

Woods said most of the photos that appear in the timeline reside in the FDIC's archives. "I think there were only a few that we had to get, like presidential signings where we wouldn't have had a staff photographer."

VISUAL EFFECTS

Scrolling through the animated timeline, viewers can watch as a map populates with a visual representation of the more than 9,000 banks that suspended operations from 1930 to 1933—a time when banks provided no guarantee that depositors would get their money back in the event of failure.

Viewers can also listen to a recording of President Franklin Roosevelt's "fireside chat" on March 12, 1933, during which he explained the reason for a recent "bank holiday," a period when banks were closed to allow the Federal

Reserve to issue currency so banks in good standing could reopen.

As the decades scroll by, ever-increasing amounts of insured money and deposit insurance coverage appear on the screen, along with images of seminal events, such as major bank failures, and new laws, such as the Community Reinvestment Act of 1977, as well as major economic events, such as the savings and loan crisis in the 1980s. The timeline also marks the October 1994 appointment of Ricki Tigert as the first woman to head the FDIC.

Major economic events occurring during the recession of 2008–2014, as well as images depicting the most comprehensive law affecting the financial system, the Dodd–Frank Wall Street Reform and Consumer Protection Act of 2010, are prominently displayed. Scrolling into the decade of the 2020s brings the pandemic as well as the bank failures of spring 2023.

DIR TAKES A DEEPER DIVE

The animated timeline works in concert with DIR's newly [revised timeline](#), which goes into even greater detail and extends as far back as the 1700s, centuries before the creation of the FDIC. The DIR timeline is presented in an "accordion" style with information displayed in dropdown screens.

FDIC Historian Lee Davison compiled the complete history that was used as

the basis for both timelines. "I wanted to provide the user with more detail and treat some subjects a bit more rigorously, while still making it accessible to a general interested audience," Davison said. "The total text actually runs to more than 50 single-spaced pages."

Before he updated the history, Davison said he often received emails from the public asking why it was not up to date. "The old timeline got a lot of web traffic, and so people were interested in the content. Given all that, it was decided to create a revised timeline."

However, for it to work with the visual effects of the animated timeline, the text Davison created needed to be edited, which is how Brian Sullivan, Senior Media Relations Officer in the Office of Communications, contributed to the project.

"The animated timeline was a beast!" Sullivan said. "Trying to boil down the FDIC's 90-year history into an arc of a story that folks could understand was the big challenge but it was also a ton of fun."

He attributed the success of the venture to the combined digital and historical expertise of Goodman and Davison. "Together, they gave this project its heart and soul."

Employees are invited to share the timeline with contacts and colleagues outside the FDIC, and, as always, to share FDIC's social media links. 🏠

Examination Specialist Builds HOPE in Kenya

By Sonya Weakley
Office of Communications

Though she grew up in a country that marginalized the education of girls, Elizabeth (Liza) Okoth, Ph.D., learned the value of education at an early age.

"My mom was always helping, always educating children who did not have parents or who wanted to go to school but could not afford fees. She was determined to make sure we went to school too," she

said. "I kind of learned from her without really learning from her, but she was inspirational to me."

An Examination Specialist in the Policy and Program Development Section in the Division of Risk Management Supervision (RMS), Okoth and her family have been helping girls in Kenya pay for school after eighth grade since 1987 while living in



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Kenya, and they continued to do so informally after coming to the United States to live in 2003. She has been with the FDIC since 2010.

In July 2023, Okoth received the Nancy K. Rector Public Service Award, the annual Chairman's Award presented to an individual or team who has made a significant public service contribution, for her work in support of girls' education in Kenya.

A FAMILY AFFAIR

In 2015, Okoth's daughter, Amy, and her husband, Carl Mazzan, recruited her to join their newly-registered non-profit organization called Flip Flop Friends. Okoth has since been heavily involved in the organization's activities and is the corporate coordinator.

The organization provides flip flops, uniforms, books, school bags, school fees, and feminine hygiene products to girls in Magunga Primary School, located in Katito, a small town in Western Kenya.

"Flip Flop Friends supplies sanitary towels to the school so that girls can use them all year and don't have to buy them. Sometimes girls could not go to school because they didn't have the napkins."



The charity also has helped to rehabilitate the school buildings and grounds to make them more accessible. "During rainy seasons students had to wade through the mud," she said.

In part because of the repair work, the government took interest in the school and improved the road, and it recently added two more teachers, "just because of what they are seeing happening to this school," she said. "I am very proud of the commitment to enhancing the quality of education in rural Kenya."

LIZA'S GIRLS GEEK SQUAD

Due in a large part to support from Flip Flop Friends, many girls are staying in the school until grade 12, but some are not able to go to college, so in 2022, Okoth and her husband Simon Okoth, Ph.D., began working to build a center where girls can receive computer training.

She said the plan is for the center, tentatively named HOPE Academy (HOPE stands for Hardware, Operating System, and Programming Education), to provide training at no fee for girls who either do not qualify or can't afford to go to the university. Still under construction, the



college will provide computer literacy training for village girls in western Kenya, Okoth said.

"Already left behind on many fronts, village girls will develop basic skills in computers and how to use information technology as an enhanced life resource to look for information on government services, health, employment opportunities and connectivity with the outside world," she said.

Her hope is that the center will be done by 2026, but money is still needed. "Thanks to a suggestion from my mentor at FDIC, Sandy Macias (Chief, Risk Management Applications Section, RMS), we registered Liza's Girls Geek Squad as a non-profit organization to raise money to complete the center, furnish it, and provide laptops."

A website is currently being set up to receive donations. "Initially we were just doing it with our own resources," she said.

IMPROVING DISASTER RESPONSE

In addition to Flip Flop Friends and Liza's Geek Squad, Okoth's husband, Simon, started a charity three years ago to provide fire extinguishers to schools

in response to significant fire disasters in several boarding schools that led to the deaths of students, and to educate students and teachers on prevention and safe evacuation procedures.



"We realized that schools in Kenya, at least in our community, don't have a fire detection system or even fire extinguishers."

The organization, Disaster-Free Communities Network (DIFCON), was registered early 2022 in Kenya as a non-government organization. Okoth said it has several objectives, including helping to mitigate the effects of climate change in western Kenya communities that are vulnerable to floods.

The organization also is setting up a disaster occurrence and loss database and engaging primary and secondary school children in environmental conservation through trash collection activities in nearby townships. The organization has been incorporated with Okoth as an advisor and chief financial officer.

THE U.S. – KENYA CONNECTION

Okoth was born in Maseno, a small town in Kenya that sits on the Equator, and was the first of 12 girls in her family to go to high school.

She first came to the United States in 1980 to attend Berea College in Kentucky. After completing graduate school at Murray State University, she and her husband and their daughter, Amy, returned to Kenya in 1985.

"I decided to go back to Kenya to help my people because the whole idea to come to the U.S. was to attain education to better myself, and then go back home."

see HOPE in Kenya, page 4

HOPE in Kenya, from page 4

There she lived in Kenya's capital Nairobi and began working for the Ministry of Finance as an economist before joining the Central Bank in 1987. "At that time, there were very few women who went to college, and every time we went to the village, people were looking to us for help."

So she and her husband, who then worked for the Peace Corps, decided to start paying school fees, but Okoth wanted to focus their limited funds where they would have the most impact. Many parents, she said, would pull their girls out of school after grade 8 to get married, while keeping boys in school.

"I wanted the girls to go to school. Even now my concern is the girls, not the boys, so despite having not having a very

high salary, every year, we would take two girls and pay their school fees until they completed grade 12. Then we would take two more."

In the 1990s, Okoth and her family also took steps toward starting an orphanage. "There were too many orphans due to the AIDS epidemic," she said. Before it came to fruition, however, the family decided to relocate to the United States in 2003, with two additional children, Jona and Jesse.

"At that time I had a very good position with the Central Bank and my husband was working for the U.S. Peace Corps in Kenya. It was hard to leave but we also wanted the best for our children."

Okoth and her husband go back to Kenya each year to monitor progress of the construction of HOPE Academy and



to facilitate cleanup activities of DIFCON and help with Flip Flop Friends.

"We hope to leave the mantle to our children," she said. "It's a lifelong thing." 🏠

Brown Ballerinas Dance for Change

By Sonya Weakley
Office of Communications

In 2020, not long after George Floyd died in police custody, a couple of young girls were dancing in front of a Civil War monument in Richmond, Virginia, when a freelance photographer asked to photograph them.

That was the moment when Brown Ballerinas for Change was born.

"A picture of our dancers standing with their fists raised in their tutus and point shoes in front of the monument went viral," said Chris George, the Program Director for the organization. "There was such an outpouring of support."

Inspired by the significant response to the photograph, four young ballet dancers from the Central Virginia Dance Academy decided to start their own organization that would use their art to make a difference.

The mission of Brown Ballerinas for Change is to foster advocacy and social justice and to increase ballet participation in underrepresented communities. Dancers founded the group, and it continues to be led by dancers who use ballet to promote

diversity and foster social change. The organization provides performance and leadership opportunities, workshops and community programs.

Several dancers from the Richmond-based organization performed on February 15 in the Hove Auditorium at Virginia Square in recognition of this year's Black History Month theme, "African Americans and the Arts."

A DIFFERENT WAY TO PROTEST

Rather than protest on the front lines, the founding dancer—**Sophia Chambliss, Kennedy George, Shania Gordon and Ava Holloway**—realized they could show their support for the Black Lives Matter movement in their own way, Chris George said.

"That image really resonated with a lot of people, and it really inspired them," she said. "It showed them something. It was a huge representation of being able to use what their gifts were to protest."

The girls wanted to raise awareness of being recognized as being able to do the same thing as any other person, she



Kennedy George, Kaiya Ashe

said. "That it's based on what skills and what techniques and what qualities that I have that I can utilize to make the world a better place."

They wanted to use the art of dance to promote social justice and diversity and inclusion.

"Because just like in the real world, it's the same in the ballet world. It's a white art form," she said. "You don't see a whole lot of Black or brown principal dancers," she said. "It's really just about inclusion."

The February 15 event featured performances of the organization's elite (ages

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15-18 with at least four years on pointe) and youth (ages 11-16) dancers, including



Kennedy George, Kaiya Ashe, Ryan Vann, London Irving, Karis Mayo, Zoë Hawkins

a solo by one of the founders, Kennedy George. The youth dancers performed as a group. The dancers ended the program by taking questions about their work.

While the four founding members are soon graduating, the organization has several plans for the future, including a new two-year summer camp funded through a \$10,000 that Kennedy George, who is a senior this year, received.

“We want this to be something that’s lasting,” Chris George said. “Our girls are graduating, but it doesn’t stop with them.” 🏠



Ryan Vann, Zoë Hawkins, Kennedy George, Kaiya Ashe, London Irving, Karis Mayo

FDIC Invites You to Celebrate Black History Month

Thank You for Helping us Celebrate Black History Month

During February, Black History Month, FDIC News shared the thoughts and reflections of employees from across the agency

on the meaning behind the observance. We thank everyone who contributed these contemplative and inspiring expressions. We hope you enjoyed reading them! 🏠

“Black History Month is an important time in our nation when we collectively pause to remember and honor the myriad, impactful contributions that Black people have made (and continue to make) to the betterment of society. Our achievements are as diverse as our hues and serve as inspiration for individuals from all walks of life. It’s an honor to work for an organization that recognizes the beauty and significance of this month.”

“While many Americans celebrate Black Excellence throughout the year, Black History Month is a sacred time to reflect on the challenges that make us stronger, the historic achievements that make us proud, and the hope for a brighter future for our people, our culture, and our children. Happy Black History Month to all.”



Kevin Huff
Legal Division and Receiverships



Danyale A. Lucado
Office of Communications



Yolanda Thomas
Division of Insurance and Research



“Black History Month is important to me because it’s a time for us to focus on the sacrifices and selfless contributions made by marginalized communities. It allows us to advance prosperity for all and ensure everyone has a voice and a seat at the table.”

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Black History Month, *from page 5*

“Black History Month is important to me because it highlights the evolution of our culture, image, representation, beauty, brilliance, victories, tragedies within our communities and the impact it has made in this history of our nation.”



Brittany Shaw
Office of Minority and Women Inclusion

“During Black History Month, I am reminded of people like Harriet Tubman, leader of the Underground Railroad; Booker T. Washington, founder of the Tuskegee Institute; and William Washington-Brown, founder of the first Black-owned bank. Their resilience and contributions have left an indelible mark on history and a better world for us all.”



Eric Louden
Division of Depositor and Consumer Protection

“Black History Month is a time to celebrate the numerous advancements Black people have made to develop this country and the accomplishments we continue to make.”



Shadá Nathan
Division of Resolutions and Receiverships

“According to West African tradition, a family historian is necessary to remind different generations where they come from and what sacrifices have been made for them. Black History Month reminds us of this tradition and helps us learn exactly how far we've come. May we continue walking in the midst of the answered prayers of our ancestors.”



Kenny Brown
Division of Risk Management Supervision

“Black History Month is important to me because we get to honor the power and beauty of our achievements and learn about Black culture. It helps shed light on the contributions, struggles and achievements of our community and our story is still not finished.”



Jada Propes
Division of Resolutions and Receiverships

“Black History Month is a time to reflect on the history and contributions made by Black Americans. It's a time for self-discovery, empowerment and taking a stand for social justice and equality.”



Priya Shukla
Office of Risk Management and Internal Controls

“For me, Black History Month means freedom. It's a time for me to revisit and honor the contributions of my great ancestors. It's a chance for me to be reminded of my history, where I came from and appreciate where I am today—thankful.”



Ellen Echols
Division of Resolutions and Receiverships

“Black history Month is a chance for us all to celebrate and share the rich heritage of various cultures, promoting understanding and diversity, ultimately breaking down the walls of fear and ignorance with knowledge and love.”



Darrell D. Jackson
Division of Depositor and Consumer Protection

“Black History Month is an opportunity for me to speak up and take action for those who don't feel seen or heard. I speak up with the hopes of one day not having to say, ‘This is the first Black person to achieve this.’”



Jerelde M. Cox
Division of Resolutions and Receiverships Protection

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Black History Month, *from page 6*

“Black History Month means a lot to me because it is an opportunity for the country to observe the perseverance and strength that exists within the Black community. This includes Black people who are no longer with us, those you’ve never heard of and those who are living and contributing today!”



Lea Findley
Division of Depositor and Consumer Protection

“Black History Month is important to me and my family because we are a delightfully blended mix of races and cultures. We are proud to share the history, struggles and successes of one another. Understanding past experiences in courage and leadership in the Black community binds us to all that we are and are striving to achieve.”



Ruthanne Murray
Division of Information Technology

“Black History Month is a time to honor the significant contributions and lasting impact of African Americans in shaping our history. This month serves as a powerful reminder of their resilience and achievements made despite persistent struggles. It’s a call to educate, inspire, and steadfastly pursue the path of equality and justice for all.”



Corey Hamilton
Division of Administration

“As an African/Caribbean American, my early education of U.S. history significantly lacked the contributions of Black Americans. I credit Black History Month for opening the doors to my learning about the considerable contributions Black Americans made to the progression of this country. It has been instrumental to me for shining a bright light on a hidden wealth of history.”



Barbara Hansen
Office of Minority and Women Inclusion

“Black History Month is important to me because I get to stand up, speak up and then sit down to tell the stories of Freedman’s Village in Arlington National Cemetery and Bloody Monday in Danville, Virginia, (my hometown) and to encourage young people to never forget our history!”



Kitty Chaney
Division of Insurance and Research

Connect the Dots (And Eat Them!) at the 2024 Data Summit

By Sonya Weakley
Office of Communications

If the idea of a conference about data doesn't sound exciting, Sloane Bailey, Chief of the Data Strategy Section of the Division of Information Technology, who is planning the event, promises the 2024 Data Summit will be anything but boring.

"I don't believe in death by PowerPoint," Bailey said. "There are all these slides, and you're sitting in uncomfortable chairs, trying to take notes and people are knocking coffee over – I don't believe in any of that."

Instead, the summit, scheduled for February 27-29 in the Bair Auditorium at Virginia Square and online, will involve "facilitated brainstorming," featuring speakers who will lead exercises in

creativity, leadership, teamwork and similar topics.

"Sometimes it's a game; sometimes it's an exercise, reading body language, things like that," Bailey said. "I find it's very useful in getting people to break out of their own mental model."

She said the interactive environment discourages people from huddling at a table with their peers or focusing on their laptops, and encourages them to work together. "What happens is you get a lot of chatter, you get a lot of laughing, you get role playing, and you get some really good questions."

Last year, she brought in a former Disney employee who was also a magician who generated a lot of laughter as well as discussion about problem-solving. "People still talk about it."

The hybrid event is open to all FDIC employees, and contractors may attend with manager permission. The purpose is to foster a data-driven culture through knowledge sharing and collaboration. In-person attendance is limited to 150, and advance registration is required. Links to the virtual sessions are on the summit's intranet page.

The three-day event will feature three tracks each day, each led by FDIC staff from the Chief Information Officer Organization (CIOO), vendors

and external partners, including the Consumer Financial Protection Bureau (CFPB) and the National Credit Union Administration (NCUA).

Topics covered will include data governance; cloud data and tools; stewardship and provenance; artificial intelligence and machine learning; and financial, banking, and climate data.

This year's theme is "Connecting the Dots," which Bailey said emphasizes the importance of reaching out to others who might be doing something of interest and building connections. Even the food will reflect the theme, featuring round items and boxes of candy dots.

Bailey came to the FDIC four years ago from a similar position at the Department of Defense, where she had organized several conferences and symposiums around data and enterprise architecture topics and learned what worked and what didn't.

"I tell people they get two PowerPoint slides, and if you have an intro slide that's one of your two," she said. "I don't want anybody up on stage—this is not a TED Talk."

The objective is for people to share ideas and learn how they can work together. "I want conversations because people are going to retain more if they're listening to their peers and they're engaged. And I think that's really powerful."

Classrooms will be set up for trying out different tools and databases, such as the data catalog tool. "So if you've never used it before, you can go to the demo and ask questions. You can actually play in the sandbox."

Ask Me Anything sessions will involve a short introduction "and then we open the floor up for questions, and it's never dull."

Bailey said the role of a data strategist is to make sure that people have the right data at the right time, that they know how to use the data and that they are making informed, data-driven decisions. She also focuses on data stewardship and manages the Data Stewardship Handbook, which governs how data are



maintained.

"What are the foundational things that we need to make sure the data are healthy? They need to be assured, which means accurate and secure. They need to be active, which is current and relevant, and they need to be available, which is accessible and sharable."

Bailey also chairs the FDIC's Enterprise Data Council and is working on FDIC's first enterprise-wide Data Strategy. "It's going to be a very powerful document to really guide us."

She emphasized the importance of data literacy across the agency, which means that people use the data, that they know what the data mean, and that they are using the data in the right way.

As a woman who has been in technology all her career, Bailey said she has faced a number of challenges in what has been a male-dominated field, but added that women have made many gains. "I would highly recommend it to anyone."

She is active in Partnership of Women in the Workplace, an FDIC Employee Resource Group (ERG), which supports women in facilitating an inclusive workplace, as well PRIDE, an ERG that supports the LGBTQ community.

Bailey has a master's degree in government information leadership with an emphasis on enterprise architecture. "That's a nerdy thing, but I naturally gravitate towards the data side of things." 📖

How to Access Various News Sources

By Kate McGovern, Acquisitions Librarian, and Kay Lewandowska, Reference & Collection Management Librarian

No matter your role at FDIC, you need to keep up with the news. Many news sources put some or all their resources behind a paywall that can only be accessed with a subscription. Through its database subscriptions, the FDIC Library provides access to most of the largest U.S. newspapers, numerous regional and local newspapers, and some international news sources. With access to all these resources, you can find all you need to know about current events.

AMERICAN BANKER

FDIC employees have full access to the banking industry's daily newspaper, American Banker. Financial industry professionals turn to American Banker every day to stay informed — drilling down on complex issues, keeping up with breaking news, and downloading research and data. American Banker covers topics such as banking, policy, payments (crypto, credit cards, etc.), technology, credit unions and workplace issues (diversity and equality, workforce management, etc.). FDIC employees can access American Banker at <https://www.americanbanker.com> without needing to log in.

CONGRESSIONAL QUARTERLY

Congressional Quarterly (CQ) is the best source for news related to Congress. FDIC employees have access to breaking news on Congress and analysis on policy. CQ provides FDIC employees with important news on banking legislation and any related legislation. FDIC employees also have access to CQ Topics, which provide an overview on a topic, bills, and headlines, such as the Fintech Beat. CQ is available to all FDIC employees.

FACTIVA (WALL STREET JOURNAL, BARRON'S, AND REGIONAL NEWSPAPERS)

One of the most widely used and influential news aggregators in the library is Dow Jones Factiva, or simply Factiva. It provides a unified platform through which users can access tens of thousands of news sources, including



organizations, newsletters, newspapers, and trade and consumer publications. It conducts searches of more than 30,000 resources and enables the configuration of alerts, among other comprehensive features. Users are also able to peruse the front pages of widely circulated publications through a function known as the News Stand. An assortment of financial and banking publication articles and headlines from national and regional newspapers are also included. Users can access the latest news in Kansas City, Atlanta, Boston, Chicago, Dallas, New York, and San Francisco through the News from FDIC Regions tab under the News Stand.

Factiva is available to all employees as a single sign-on platform, however initial users will be obligated to establish a username and password. The Wall Street Journal and Barron's are also accessible via these credentials, albeit not via single sign-on. FDIC employees must set up a username and password to have access to the Wall Street Journal and Barron's.

FINANCIAL TIMES

The Financial Times is a daily business newspaper focusing on business and other economic issues around the world. In addition to breaking news, the Financial Times also provides market data on the S&P 500, FTSE 100, the Dow, FT Wilshire 5000 Index, and others. FDIC employees can see market data at the global level and at the Americas level. In addition, with access, employees can follow specific topics on their feeds, such as banks, fintechs, cryptocurrencies, U.S. financial regulation, financial and markets regulations, and many more. Full access allows employees to sign up for Financial Times newsletters, which provide analysis on breaking issues.

Financial Times access is limited, but the FDIC Library can provide articles upon request.

S&P GLOBAL – CAPITAL IQ (FORMERLY SNL NEWS)

S&P Capital IQ Pro is a major source for data, commentary, news, and analysis on the banking and thrift industry. It brings together market data and deep sector analysis as well as news and reports on topics such as capital markets, mergers and acquisitions, regulations, securitization, and other topics. FDIC employees have access to the following modules: Financial Institutions (U.S./Canada), Banking & Insurance (Europe), Banking (Asia-Pacific), Banking (Latin America), Banking (Middle East & Africa), and Real Estate. FDIC staff can self-register at the site to access the content and set up e-mail alerts.

LAW360

Law360 offers analysis of legal issues and breaking legal news from both the United States and around the globe. Contemporary issues are subject to the expert analysis of attorneys. Law360 also provides supplementary sections encompassing editorial analysis, features, daily news, and the business of law, as well as special sections dedicated to various subjects. Significant developments in the U.S. Federal District Courts, litigation filed against the top 2,000 companies globally, opinions rendered in U.S. Federal Courts, class action developments, and other pertinent information are accessible to users. Links to periodicals including the New York Law Journal, National Law Journal, and others are also provided in Law360.

Law360 access is limited, but the FDIC Library can provide articles upon request.

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NEWSBANK

NewsBank provides full-text coverage of nearly 1,000 regional and local newspapers in the United States and territories. Employees can explore the local news section, obituaries, editorials, and other news stories from 1978 to the present day. NewsBank also provides access to military and smaller business publications. Only legal notices, classifieds, pictures, and advertisements are excluded. NewsBank is available to all FDIC Employees.

If you are interested in learning more, the FDIC Library will be hosting a NewsBank training on February 8 at 2 p.m. eastern standard time.

REGIONAL BUSINESS NEWS

Regional Business News (formerly Business News Wire) provides full-text regional business publications for the United States and Canadian provinces.

Users can search 297 full-text newspapers and newswires. The Washington Post, PR Newswire U.S., Crain Communications, Business North Carolina, Enterprise Salt Lake City, and the Orange County Business Journal are only a few examples. Regional Business News also has over 740,000 full-text TV and radio news transcripts.

ACCESS TO OTHER PAID NEWS SOURCES

Numerous news sources restrict access to a portion or all of their content to subscribers via a paywall. Despite the FDIC Library's best efforts to ensure that all patrons have access, certain publications are simply too cost prohibitive to provide access to everyone, but employees can request for articles to be pulled. Please email the FDIC Library with the URL to an article behind a paywall, and in most cases, the library can provide a PDF copy of the article.

Finally, if you need help accessing a news source or are interested in training on one of these new sources, please contact the library at library@fdic.gov. The library's staff answers hundreds of research questions and pulls dozens of news articles each month. Remember, we are always happy to help!

This article is part of an ongoing series of contributions from the FDIC Library. 🏠

Moving On

Name: Bret Edwards

Most recent position: Deputy to the Chairman and Chief Financial Officer

Division / Office: Office of the CFO

Location: Headquarters, Washington, D.C.

When and where joined the FDIC: I joined the FSLIC in May of 1988 as a liquidation specialist, and subsequently joined the FDIC in October 1989 as a Senior Liquidation Specialist in the Division of Liquidation (DOL) in Washington, DC.

Other experience: Two years in actuarial consulting and then a year in management consulting after completing my MBA at Cornell University.

Career Highlights: My journey started as a liquidation specialist where I spent most of my time resolving failed thrift assets. I was fortunate to work directly for the Director of DOL, Steve Seelig, for several years before heading to California as the Assistant Director for Credit in our San Francisco Regional Office.

In 1994, I returned to headquarters and ran the treasury policy and investments

group. Then, in 2002, I became the Special Assistant to the newly-hired CFO, Steve App, who has since served as a great mentor and career advisor to me over the years.

In 2007, upon Fred Selby's retirement, I became the Director of the Division of Finance, and in that role worked through many of the funding and other challenges brought on in the early days of the 2008 banking crisis. In 2011, upon the retirement of Mitchell Glassman, I assumed the role of Director of the Division of Resolutions and Receiverships. I spent my 8+ years there dealing with hundreds of additional bank failures, as well as resolving the assets and liabilities from the ones that had already taken place in 2008-2010.

In 2019, Steve App's retirement created an opportunity for me to assume my current role as Deputy to the Chairman and CFO. Successfully managing the finance and enterprise risk management organizations through COVID and the large regional bank failures that occurred



Bret Edwards

earlier this year have been two of the more difficult, but rewarding, challenges of my career.

Retirement Date: March 1, 2024

Plans for retirement: In the immediate future, I look forward to traveling abroad with my wife, Audrey. After some time

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Moving On, *cont.*

Edwards, *from page 10*

off, I will figure out what my “second act” looks like.

Comments and thoughts: Throughout my 35+ years with the FDIC, I have had the opportunity to meet and work with very talented individuals within the FDIC,

other federal agencies, the international bank resolution community, and the private sector. I greatly appreciate all the friendship and support I have experienced through the years. There is no better place to work than the FDIC. I am

grateful for all the wonderful opportunities and wish you all health, happiness and long, fulfilling careers here! 🙏

Name: Stephen J. Pruss
Most recent position: Regional Counsel
Division/Office: Legal Division - Litigation Branch
Location: Dallas
When and where joined the FDIC: I joined the FDIC in July 1989 in the Addison, Texas, Consolidated Field Office.
Other experience: United States Air Force (July 1976–July 1981) Cheyenne, Wyoming; Legal Employment: Parks & Moss (Litigation Associate, August 1984–March 1986), Houston; Locke Lord (Senior Bankruptcy Associate, April 1986–June 1989), Dallas
Career Highlights: Working with all of you, truly an honor.

Retirement Date: February 24, 2024
Plans for retirement: Travel, adventure, photography, golf, pickleball and an occasional cooking class or two.
Veteran: Yes—Air Force
Comments and thoughts: Great memories, incredible work, the best colleagues and true work/life balance. I have had so much fun for over three decades that it was very hard to leave but the Siren’s call of new adventures was finally impossible to ignore. 🙏



Stephen J. Pruss