

FDIC News

The Federal Deposit Insurance Corporation Employee Newsletter

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Money Smart Program Adds New Interactive Tool "How Money Smart Are You?"	1
FDIC Employee Nicole Cunningham's Animal Rescue Hobby Will Steal Your Heart	2
Moving On	3
In Memoriam	4

Money Smart Program Adds New Interactive Tool "How Money Smart Are You?"

Since 2001, FDIC employees and others have been using the FDIC Money Smart program to promote and teach financial literacy among K-12 students, young adults, adults, older adults, and small businesses. Thursday, September 30, *How Money Smart Are You?* launched as an additional interactive tool, allowing people to engage with financial education from their desktops, laptops, tablets, smartphones, or other mobile devices. Laura Lawrence, project manager for *How Money Smart Are You?*, describes the new tool as a suite of online games and resources about everyday financial topics such as managing credit card debt, protecting your identity, and saving money.

Joining the FDIC in June 2016, Laura was brought onboard to manage the Money Smart redesign for adults, an instructor-led tool. As she managed that redesign, which launched in 2018, Laura and the team worked in parallel on self-paced solutions. *How Money Smart Are You?* was born from this push. Beginning November 2017, this team adapted

the knowledge and material from the redesign of the instructor-led program into a self-paced suite of 14 interactive and online games. The team worked with contractor ICF International to create the games as part of expanding FDIC's financial inclusion efforts, providing a direct-to-consumer tool that teaches techniques for managing and protecting personal finances. Other internal working groups also contributed at various points of development to enhance the *How Money Smart Are You?* tool.

For our trainers and Alliance members, consider sharing the FDIC's newest product with a broad audience and continue targeted lessons within your community. Even in instructor-led Money Smart courses, *How Money Smart Are You?* can be employed to reinforce training lessons. Institutions and organizations like nonprofits, schools, and senior centers may also request an account and see players' progress in the games.

see **Money Smart**, page 2, column 1

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MOVING ON

Money Smart, from page 1

To learn more, please visit the *How Money Smart Are You?* website to try this new resource and share with those who may want a basic introduction to personal finance. We expect to launch the Spanish version in early 2022 and sunset our legacy Computer-Based Instruction (CBI) in March 2022. 🏠



New Interactive Tool "How Money Smart Are You?"

CFC CAMPAIGN

FDIC Employee Nicole Cunningham's Animal Rescue Hobby Will Steal Your Heart

By CLAIRES BROLIN
Corporate University

Having worked closely with Nicole Cunningham for four years, I thought I knew almost everything about her interests. Her love for her rescue dog, Fenway, a playful hound mutt, was apparent the day she submitted his portrait for our Corporate University (CU) photo contest. At the end of the contest, he tied for first place with my own cat, Jack.

What I didn't know until recently was Nicole's tireless passion for helping rescue dogs. She spends many weekends driving backroads in her hatchback full of dog crates, taking wonderful yet susceptible creatures to safer places. When I heard of Nicole's activities, I had to learn more. It amazed me that my coworker literally rescues dogs!

Nicole discovered her passion for assisting rescue dogs through a roommate that happened to adopt a dachshund from a puppy mill. All American Dachshund Rescue, a non-profit, saves many dogs through

fostering and adoption, with many of these animals rescued from inhumane situations or just surrendered by their previous owners. While most are dachshunds, Nicole has transported plenty of other breeds, even huskies.

The All American Dachshund Rescue provides transportation services twice a month. Last weekend, two five and seven-year-old females were transported from outside Nashville, Tennessee all the way Pennsylvania. When there's a gap in the schedule, volunteers sometimes host the dogs. In 2013, Nicole hosted three dogs in her own apartment overnight so they could rest before the next part of their journey.

Nicole's own work isn't limited to the D.C. Metro area. She's transported dogs from as far away as Maine and Tennessee. By signing up for "legs" of transportation with other volunteers, she is able to take up to six dogs on a schedule that includes rest stops for the dogs. Most recently, Nicole drove from different parts of Virginia, including



Richmond, all the way up to Baltimore. If she receives a rural route, she makes bonus stops at wineries (her other hobby) as she passes through vineyards on the way home.

Nicole loves to share photos of the many dogs she has supported over the years as you can see in this article.

see CFC, page 3, column 1

CFC CAMPAIGN

CFC, from page 2

As part of our efforts to highlight the Combined Federal Campaign, Nicole donates to K9s for Warriors, a non-profit that rescues dogs and trains them to pair with military and veterans with PTSD and other mental health issues. The organization's CFC code is 82286. 🐾



MOVING ON

Name: Angelita V. Cabrera

Most recent position: Senior Complex Financial Institution Specialist

Division: Complex Institution Supervision & Resolution (CISR)

Location: San Francisco Regional Office

When and where joined the FDIC: I joined the FDIC's DRR West Coast Temporary Satellite Office in Irvine, California on June 21, 2010 as an Internal Review Specialist. When the office closed in January 2012, I accepted the offer to continue doing the same job with relocation to Dallas. During my first year in Texas, I applied for detail with OCFI to work on resolution plans in Washington DC. This detail opened the doors for a permanent position in July 2012 under RMS CFI Oversight as a Risk Monitoring Specialist at OCFI's New York office. On October 2012, my onsite assignment at a large bank provided the opportunity for FDIC participation in an OCC-led BSA/AML examination. Three years later in March 2015, I got the long coveted job reassignment transfer to California via San Francisco under RMS/CFI Risk Analytics Branch - Supervisory Programs.

Other experience:

- Co-Chair for Chairman's Diversity Advisory Council (CDAC) at the San Francisco Regional Office - 2017
- Mentor for the FDIC Mentoring Program - 2016 and 2017

Career highlights:

- Designated a Subject Matter Expert in BSA/AML by RMS CFI Management in March 2014.
- Completed the FINRA @ Wharton Certified Regulatory and Compliance Professional (CRCP) Program to enhance compliance professionals' skills and knowledge of securities regulation - received the designation from Mary Schapiro, former FINRA Chairman & CEO and 29th Chair of the Securities & Exchange Commission.
- Passed ACAMS exam and became a Certified Anti-Money Laundering Specialist (CAMS).
- Passed Association of Certified Financial Specialists exam and became a Certified Financial Crime Specialist.
- Vice President & Compliance Manager – BSA AML Governance at JPMorgan Chase
- Vice President & Compliance Manager – Policy and Administration at WAMU Investments, Inc.
- Supervisor of Examiners, Field Supervisor, Senior Compliance Examiner – at FINRA (formerly NASD)
- Passed qualifying Securities Licenses exams for Series 7, 24, 53, and 63.
- After passing a rigorous OCC interview to determine qualifications for joining



Angelita V. Cabrera

their exam team, management stated this accomplishment to be particularly noteworthy and a real breakthrough with the OCC.

Participating in failed bank closings as part of DRR's Internal Review team.

Retirement Date: October 31, 2021

Plans for retirement: As I reflect on more than a decade working at the FDIC, I cannot say enough superlatives to describe my wonderful experiences amongst many quality associates with many resulting in lasting relationships. After having worked in the private sector including Bank of America, Chase, and

see Moving On, page 4, column 1

MOVING ON

Moving On, from page 3

many others, it occurred to me that there is a vast difference in perspective on how regulations are regarded. Nevertheless, supervision and compliance are viewed as necessary requirements from all sides. In retrospect, after almost 40 years in the financial industry, the various positions I've held in banking and securities have allowed me numerous opportunities to develop and grow on a personal level and in my chosen profession. Having experienced both sides of the spectrum as the one being carefully examined and the one doing the scrutiny as the regulator, it is much more pleasant to be in the latter category.

It is fitting that I end my working career focused on BSA AML assignments since

my storied involvement began while I was on a plane going back home from New York to San Francisco simultaneously during the horrific attacks on that fateful day 20 years ago. I was fortunate to have my FINRA laptop with me and after much reconfiguring, was able to telework from Kansas for a week. At the FDIC, coincidentally, I began participating with the OCC and FRB examinations while assigned onsite at a large bank. I learned a lot on that assignment and it was instrumental in my career path. Indeed, as one of my mentors said to me all that time, I have a job for life. Nonetheless, I have come to a fork on the road. It is with great excitement and sadness that I have chosen to retire at the end of October 2021. As they say, all good things must end to allow other adventures to happen.

I would like to thank every one of my esteemed colleagues for their unconditional support and encouragement. Spending the last 11 years of my working career at the FDIC was one of the most rewarding decisions in my life. I am grateful for management's counsel and leadership while allowing me sufficient freedom to maximize my potential. I credit my colleagues for the teamwork and motivation that primarily facilitated my progress toward fulfillment. Likewise, I appreciate the tremendous possibilities that were made available to me for personal and career improvement. I will definitely miss all the wonderful people I have been blessed to work with as well as the interesting work collaborations. Certainly, I will miss my work family. 🏡

IN MEMORIAM

Carol Jean Carnes

Former Senior Complex Financial Institution Specialist

Division of Complex Institution Supervision & Resolution – Headquarters (Washington, D.C.)

On September 18, 2021, Carol Jean Carnes passed away at Holy Cross Hospital in Silver Spring, Maryland.

Carol was born December 9, 1957 in Stafford, Kansas to Kenneth and Earline Costley Carnes. She grew up on a farm near Weir, Kansas. Graduating from Columbus Unified High School, she then received her B.S. and M.S. at Pittsburg State University in Economics. Shortly thereafter, she earned her PhD in International Economics at Kansas State University. Upon finishing her doctorate, Carol moved to the Washington, D.C. area to begin a position at the United States Department of Commerce. After working at Commerce, she was employed by the Treasury Department as an International Economist, attending world economic conferences and analyzing foreign currencies from 1985 to 2012.

In 2012, Carol began her tenure at the FDIC as a Senior Cross Border Specialist in the Office of Complex Financial Institutions. In her most recent position, she was a Senior Complex Financial In-

stitution Specialist, within the Division of Complex Institution Supervision and Resolution (CISR). Carol analyzed complex financial information and applied analytical tools, models, and methodologies to help maintain the stability of the U.S. financial system.

Carol's FDIC colleagues in CISR had much to say about her life and work:

Jeanne M. McLaughlin, Acting Chief, writes "My sincere condolences to all of Carol's family and friends. I met Carol at the FDIC in December 2019 only to find out we were both from Kansas. My thoughts are with all of you. May her memory be eternal."

Isabella Soon-Wu, Senior Complex Financial Institution Specialist, writes that "Carol was a humble and inspirational colleague. I have been fortunate to work with her and know her more. She will be missed forever, may her soul rest in peace."

David Oblak, Senior Complex Financial Institution Specialist, writes "Carol was a wonderful colleague. She was smart, prepared, perceptive, and an excellent writer/editor that always did more than her share of the work. When she managed projects, she was organized and helped all team members accomplish their work. She took steps to improve the good of our group by



distributing articles for us to read, as well financial analyses that would benefit us. She did have opinions and could be determined, but would laugh about things too. I will remember her comforting voice coming down the hallway. My deepest condolences to Carol's family."

Darlene S. Reed, Special Assistant to the Deputy Director, writes that he "worked with Carol and although he didn't know Carol very well, in the short time that he did know her, she was always pleasant and always had a kind word. Sin-

IN MEMORIAM

Memoriam, from page 4

cere condolences to the family."

Basil Kiwan, Resolution Planning Specialist, says "I have known Carol since 2007, when we worked together in the International Banking Office at the Treasury Department. Carol was my friend, confidant, and mentor. Carol was always there to lend a supportive ear and wise counsel. Even after she left the Treasury Dept. and came to FDIC, she and I would get together regularly for lunch. I looked forward to those lunches. We would chat, and she would advise me, and she went out of her way to introduce me to her colleagues. That continued when I subsequently arrived at FDIC in 2018. After the reorganization and the launch of CISR, Carol went out of her way again to introduce me to her colleagues. It was really kind of her, since I was new to FDIC and did not have much of a network. I subsequently found out that Carol had privately spoken well of me to many of my new FDIC colleagues. I can only hope to be worthy of her praise. Carol was well known as a brilliant scholar, economist,

and policymaker. However the essential thing to know about Carol was that she also wanted to lift up her friends and colleagues, to do better work and attain better opportunities. She was selfless, and was the kind of person who lent a hand to pull her friends up the ladder with her. We all loved and admired Carol, and her unexpected loss is keenly felt by us all. I offer my sympathies to her husband Larry, her daughter Laura, and her son Will."

Albert Crego, Senior Complex Financial Institution Specialist, says "I had the pleasure of working with Carol when she first came to the FDIC and up until 2018. She was always a pleasure to work with, offering up support, kind words of encouragement, and laughter everywhere she went. She her positivity, high intellect, and strong work ethic, was appreciated by many of her colleagues. I will miss her."

Larry D. Hamilton, Senior Resolution Planning & Implementation Specialist writes "Sincere condolences to Carol's family and loved ones. Carol was always pleasant and respectful when dealing with her co-workers and others whom she may have had contact with."

Peter Domasky, Senior Complex Financial Institution, writes that he wants to express sincere condolences to the "Carnes family - with deepest sympathies to your family and loved ones. I worked with Carol and she was someone that I respected and can say I was honored to make her acquaintance."

Petrina Dawson, Senior Cross Border Specialist, CISR writes "As one of Carol's work friends for the past nine years I mourn the loss of an exceptional woman: a kind and intelligent friend who cared deeply about all people and all things. Carol's sense of purpose was contagious, her sense of humor sublime, and her poetry and empathy could bring light out of darkness and lighten the heaviest moods. I will miss her greatly!"

Carol was known for her love of family, friends, reading, and gardening. A lifelong learner, she had many interests and earned her Chartered Financial Analyst charter in 2011. Her faith was very important to her and a source of strength and comfort during her battle with leukemia. 🙏