

# FDIC News

The Federal Deposit Insurance Corporation Employee Newsletter

NOVEMBER 2020

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## Moving On

**Name:** Sally C. Wood  
**Most recent position:** Congressional Information Specialist  
**Division:** Office of Legislative Affairs  
**Location:** Headquarters (Washington, DC)  
**When and where joined the FDIC:** February 1991  
**Career highlights:** It has truly been an honor working in the Office of Legislative Affairs where I had the opportunity to interact with so many wonderful colleagues. During my career at the FDIC, I provided correspondence support for the Chairman's office, worked as a paralegal for many years in the Legal Division, and monitored & even attended oral arguments before the Supreme Court when I worked in the Bankruptcy Section (a special highlight of my career!). I have also tremendously enjoyed being a member of the FDIC Toastmasters Club over the last couple decades. Previously, I worked at the Commodity Futures Trading Commission as well as the Bureau of Alcohol, Tobacco, and Affairs in a federal government career spanning over 41 years.



**Sally C. Wood**

**Retirement Date:** December 3, 2020

**Plans for retirement:** Big Plans! My husband Randy and I are currently downsizing with the eventual goal of moving to a 55+ community in a rural setting, where we hope to spend lots of time relaxing and entertaining our four (and counting!) grandchildren.

I hope to be very active in retirement,

*see Moving On, page 2, column 1*

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# MOVING ON

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## Moving On, from page 1

including watching news stories describing traffic snarls and snowstorm recovery efforts, preferably while I'm nursing a hot beverage in my hand and reclining in a La-Z-Boy chair. Spending more time with my family, especially our grandchildren, will be a top priority and you will most likely find me volunteering at my church participating in Operation Christmas Child shoebox projects for needy children, as well as visits to senior citizen centers. I would love to

travel more (including lots of day trips and camping trips with my grandkids to various national parks across the U.S.). Also, I have a box of recipes that are just waiting to be tried (including perfecting a pie crust recipe), hope to spend most of my summer at the swimming pool, and am most looking forward to waking up with no place to go and nothing to do! All in all, I am most looking forward to setting my own schedule, which will include catching up on my reading and working on puzzles. As my daughter said, she cannot imagine a time when

I will not be busy doing something!

**Comments and thoughts:** It has been a privilege to work with so many talented and dedicated employees at the FDIC, many of whom I am proud to call my friends. I am also thankful and honored that I've had the opportunity to work for such a great agency as the FDIC. I have often said, and still believe, that it's the best job you will ever have. I will definitely miss the FDIC (including all those great lunches in the FDIC cafeteria!) but look forward to beginning this new chapter of my life! 🏡

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**Name:** Sue. A Cooper

**Most recent position:** Access Control Specialist

**Division:** CIOO/DIT/EUCS

**Location:** Headquarters (Virginia Square)

**When and where joined the FDIC:** 2007 – Washington, D.C.

**Career highlights:** While at FDIC, I have been fortunate to work with some of the most interesting people in my career. I served as the Chairman for the Washington CDAC from 2010-2013, and as an advisor from 2014-2015, two of the best experiences I have had while serving in the Chairman's External Office of Affairs. Other highlights were working on Dodd-Frank alongside my colleagues from other divisions. During

my time at the FDIC, and particularly in the Chairman's office, I gained valuable knowledge of how FDIC embraces challenges with the highest professionalism.

**Retirement Date:** November 30, 2020

**Plans for retirement:** I am planning to continue to volunteer with Habitat for Humanity; Points of Light; my local church; travel adventures, here and abroad, hopefully soon, and having a great time spoiling my four beautiful grandchildren

**Comments and thoughts:** I have met some wonderful people who were my unofficial mentors and counselors during my time here at the Corporation. Remember, people may never recall what you have said, but they will always remember how you made them feel. 🏡



**Sue A. Cooper**

## MOVING ON

**Name:** Stephanie Sanders Wilson

**Most recent position:** Senior Review Examiner (IT)

**Division:** RMS

**Location:** Headquarters (Washington, D.C.)

**When and where joined the FDIC:** I joined the FDIC in January 1990 in the Montgomery, Alabama, Field Office. I also have three years of federal service with another government agency.

**Career highlights:** I joined the FDIC in January 1990 in the Montgomery, Alabama, Field Office. I also have three years of federal service with another government agency.

**Retirement Date:** November 20, 2020

**Plans for retirement:** This “Southern Girl” is going home to Alabama. I look forward to not having an alarm clock go

off every weekday morning. I will spend more time with my parents. I want to spend more time on my current hobbies - genealogy, knitting, making t-shirt quilts, and learning Spanish. I now have more time to participate in the programs and ministries of my church and volunteer with programs for senior citizens. Most of all I plan to live more fully in my purpose.

**Comments and thoughts:** I consider myself fortunate to have worked at the FDIC – the people, places, and experiences are what will fill my memories. As I retire, I leave for your consideration – “Work like you don’t need the money, love like you’ve never been hurt, and dance like no one’s watching”. Don’t wait to live life to its fullest – live now!!!  
🏠



**Stephanie Sanders Wilson**

**Name:** Todd L. Hendrickson

**Most recent position:** Senior Deputy Director

**Division:** Division of Depositor and Consumer Protection

**Location:** Headquarters (Washington, DC)

**When and where joined the FDIC:** Joined the FDIC in 1987 as a Risk Management Examiner Trainee in the Salt Lake City, Utah Field Office

**Career highlights:** My career has been significantly highlighted and influenced by people - passionate, smart, professional, and energetic people that have crossed my path from Salt Lake City to Omaha to Fargo to Kansas City to San Francisco and Washington, DC. I have also watched the FDIC rise up in a variety of crises and reassure a weakened financial service industry that all

will be well. I deem it a great privilege to have been a part of this team and involved in many initiatives that further the mission of this great agency.

**Retirement Date:** October 31, 2020

**Plans for retirement:** Spending time with family (four married sons and 5 grandchildren), serving a mission for our faith either domestic or foreign, and eventually remodeling our lake home in Kansas City. That should keep me busy for a number of years.

**Comments and thoughts:** “I am so pleased that real progress has been made in the areas of Transparency and FDIC Brand Awareness over the last year or so. I think I have had more conversations about what the FDIC is/ does over this past year than in all the 30+ years prior... Keep up the great work.” 🏠



**Todd L. Hendrickson**

## MOVING ON

**Name:** Bryan Jonenson

**Most recent position:** Receivership and Resolution Specialist, IT Specialist

**Division:** Division of Resolution and Receivership

**Location:** Dallas, TX

**When and where joined the FDIC:** Joined FDIC as the first CEP class in 1985. We were called “Baby GG” not CEP then. I was hired out of college in Puerto Rico.

**Career highlights:** First to attend the failure of a correspondent bank office in Peru and Panama, and also participated and assisted in the organization of the first FDIC satellite auction of properties acquired from failed institutions. The latter event was originated in Hawaii to cover all time zones in the continental USA.

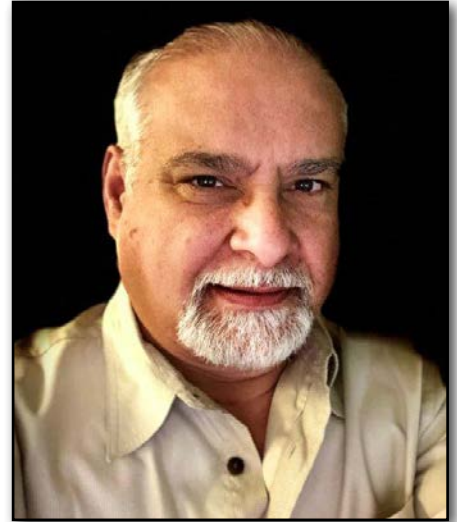
**Retirement Date:** November 20, 2020

**Plans for retirement:** After 35 year of

adventures, I am ready for a new work-less schedule primarily consisting of the continuation of competitive Argentine Tango dancing with my wife of 35 years, and Fly fishing.

**Comments and thoughts:** Seek to elevate people around you. Teach, support and contribute with positive comments and an invigorating attitude to do better. The better they do by your teaching and or being an example, the better you will be and do. The FDIC was and will be a memorable place for me. Lots of good people, in a great working environment with an abundance of pride about your role and the people surrounding you. ESO\*!!! To FDIC.

\*Note: ESO is a Spanish phrase used to compliment; highlight or accentuate a positive happening. In Argentine Tango and in Salsa dancing, when you do an exceptional dance move on the floor



**Bryan Jonenson**

you are complimented by spectators with loud “ESO!!!” 🏠



# IN MEMORIAM

**Richard A. Brown**  
*FDIC Chief Economist*  
*DIR, Washington, DC*

Richard A. “Rich” Brown, the FDIC’s first Chief Economist, passed away on November 8, 2020, after a long illness.

Rich began his federal career in 1985 at the Federal Home Loan Bank Board and held multiple research positions with the Federal Savings and Loan Insurance Corporation and the Resolution Trust Corporation.

He joined the FDIC in 1990 as a Financial Economist in the former Division of Research and Statistics and, over a 30-year career, accumulated innumerable professional achievements and made significant contributions to the FDIC mission.

In 1996, Rich was promoted to Chief of the Economic and Market Trends Section in the newly created Division of Insurance (DOI). There he became one of the principal architects of the FDIC’s analysis of the economy. Through his diligent leadership and vision, the FDIC established its voice, producing high-quality research and analysis, including the FDIC’s Community Banking Study, and making significant contributions to the public discourse on matters of importance to the banking industry and other financial market participants.

As Associate Director for Risk Analysis in the Division of Insurance and Research, Rich led the agency’s efforts to identify and analyze emerging risks to the FDIC Deposit Insurance Fund. He was instrumental in the FDIC’s National Risk Committee and Regional Risk Committees and oversaw the analysis of current trends in the economy, the financial markets, and insured depository institutions.

Rich was named the FDIC’s first Chief Economist in 2003, a role in which he developed and communicated a deep and eloquent knowledge of economic, banking, and risk management issues. “Rich could make anyone understand the most complex issues,” said DIR Director Diane Ellis, a talent that made him a much sought-after speaker and media resource. He was frequently interviewed by the Wall Street Journal, Fortune, ABC News, Reuters, Fox Business, United Press International (UPI), Dayton Daily News, and PYMNTS.com. He was also instrumental in the FDIC’s podcast featuring discussions about Crisis and Response: An FDIC History, 2008–2013, the Corporation’s in-depth study of the banking and financial crisis.

In September 2017, Rich was recognized by the National Association for Business Economics as a NABE Fellow for his outstanding performance as a professional business economist. More



**Richard A. Brown**

recently, he completed an extended detail assignment as a Senior Economist at the Council of Economic Advisers, an agency within the Executive Office of the President that is charged with offering the President objective economic advice on the formulation of both domestic and international economic policy. During this assignment, he completed a chapter of the Economic Report of the President, entitled “Ensuring a Balanced Regulatory Landscape.”

Said Ellis, “Beyond his mastery of banking and economic matters, Rich was a kind and generous mentor to a generation of economists and analysts.” Perhaps one of his greatest lasting contributions to the agency is his leadership in directing and developing a generation of knowledgeable, skilled, and respected economists and analysts who will ensure the agency’s ability to fulfill the FDIC mission long into the future.

Rich is survived by his wife, Catherine, and four sons, Daniel, Christopher, Thomas, and Peter. 🕊



**In September 2017, FDIC Chief Economist Rich Brown was honored as a NABE Fellow for his service as a professional business economist, contributions to the field of business economics, and outstanding contributions to NABE. Photo Credit: NABE**