



The Woodbury Banking Company Woodbury, GA

The following list of responses to frequently asked questions may assist you in understanding what is happening at Woodbury Banking Company

On Friday, August 19, 2016, The Woodbury Banking Company, Woodbury, GA, was closed by the Georgia Department of Banking and Finance. The Federal Deposit Insurance Corporation (FDIC) was then named Receiver. Subsequent to the closure, United Bank, Zebulon, GA, acquired all the deposits and substantially all the assets of The Woodbury Banking Company from the FDIC as Receiver. *All shares of stock were owned by the holding company, which was not involved in this transaction.*

YOUR MONEY IS SAFE! No one lost any money on deposit as a result of the closure of this bank. All deposits, regardless of dollar amount, were transferred to United Bank.

ACCESS TO YOUR MONEY: You may continue to use your same checks, and they will clear up to the balance in your account. Your ATM/Debit card will continue to work as usual. The total balance in your account(s), including checking, savings, money markets, non-brokered Certificates of Deposit, and retirement accounts, has been transferred to United Bank and will be available for transactions during regular business hours at the former bank branches.

DIRECT DEPOSITS: All direct deposits, for example, social security, payroll, veterans' benefits, disability, unemployment or any payment you receive electronically will continue as usual.

AUTOPAYMENTS/BILL PAY/ONLINE BANKING: These services will continue as usual. Your routing number and account number will remain the same until you are notified in writing by United Bank.

INTEREST RATES: Interest on deposits accrued through close of business on Friday, August 19, 2016 will be paid at your same rate. The Woodbury Banking Company's rates will be reviewed by United Bank and may be lowered; however, you will be notified in writing of any changes. You may withdraw funds from any transferred account, regardless of whether your interest rate changes, without early withdrawal penalty until you enter into a new deposit agreement with United Bank.

BROKERED DEPOSITS: The total of all deposit accounts, including brokered deposits, has been assumed by United Bank. If you are a customer who has a The Woodbury Banking Company deposit through a broker, you must contact your broker with any questions.

TAX REPORTING – 1098 AND/OR 1099: United Bank will be responsible for mailing your 1099 tax information. Your 1098 reporting will be done by the FDIC or the servicer of your loan. You will be notified of any changes in ownership or servicing of your loan.

SAFE DEPOSIT BOXES: You may continue to access your safe deposit box during normal business hours. Any changes will be communicated by United Bank.

OVERDRAFT LINES OF CREDIT: These lines have been transferred to United Bank. Please contact United Bank if you have additional questions regarding your accounts.

LOAN PAYMENTS: You should continue to make your payments according to the terms of your written contract. You may continue to make your payments at the branch office or send them to the same payment address with checks made payable to The Woodbury Banking Company.

ESCROW PAYMENTS: All services previously performed related to your loan will continue. Should you receive notification that any portion of your taxes or insurance was not paid, notify your loan officer immediately.

LOANS IN PROCESS: Please contact your current loan officer directly.

SHARES OF STOCK: All shares of stock were owned by the holding company, Woodbury Bancshares, Inc., Woodbury, GA. The holding company was not included in the closing of the bank or the resulting receivership. If you are a shareholder, please do not contact or file a claim with the receiver. You must contact the holding company directly for more information:

Woodbury Bancshares, Inc.
P.O. Box 305
Woodbury, GA 30293

CLAIMS: Please send claims to the following address:

FDIC as Receiver for The Woodbury Banking Company
1601 Bryan Street
Dallas, TX 75201
ATTN: Claims Agent

Or by email at the following address:

NonDepClaimsDal@fdic.gov

DEPOSIT INSURANCE INFORMATION: If you have accounts in both The Woodbury Banking Company and United Bank, they will be insured separately for at least six months following the merger of the banks. This will allow you time to restructure your accounts if necessary.

ADDITIONAL QUESTIONS: You may contact the FDIC Call Center at the number provided below with any additional questions:

1-800-894-3219

FDIC CALL CENTER HOURS OF OPERATION – ALL HOURS ARE EASTERN DAYLIGHT TIME

Friday, August 19, 2016: Until 9:00 p.m.
Saturday, August 20, 2016: 9:00 a.m. – 6:00 p.m.
Sunday, August 21, 2016: 12:00 p.m. – 6:00 p.m.
Monday, August 22, 2016: 8:00 a.m. – 8:00 p.m.
Thereafter: 9:00 a.m. – 5:00 p.m.

SCAMS: ***Be watchful for and resistant to any scams to obtain information from you by individuals or entities stating that they are acting on behalf of either The Woodbury Banking Company, United Bank, or the FDIC. If you are contacted by anyone requesting personal information from you related to this event, please contact the FDIC Call Center listed above to report the incident.***

Additional information: <http://www.fdic.gov/bank/individual/failed/banklist.html>.