



San Francisco Regional Office
25 Jessie Street at Ecker Square, Suite 2300, San Francisco, CA 94105-2780

September 14, 2021

CERTIFIED MAIL – RETURN RECEIPT REQUESTED

Joseph Hauff
[REDACTED]
Oakley, California 94561

Subject: Prohibition under Section 19 of the Federal Deposit Insurance Act

Dear Mr. Hauff:

The Federal Deposit Insurance Corporation (FDIC) has become aware of your conviction for embezzlement under sections 508 and 487(a) of the California Penal Code in the Superior Court of Contra Costa County, California, on November 5, 2020. Your conviction is covered by Section 19 of the Federal Deposit Insurance Act (FDI Act), 12 U.S.C. § 1829. Section 19 prohibits, except with the prior written consent of the FDIC, any person who has been convicted of any criminal offense involving dishonesty, breach of trust, or money laundering, from becoming or continuing as an institution-affiliated party with respect to any insured depository institution; owning or controlling, directly or indirectly, any insured depository institution; or otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution. Because Section 19 is effective by operation of law, you are already subject to the law's restrictions, including the prohibition on participating in the affairs of any insured depository institution.

Your attention is directed to Section 19(b) of the FDI Act, 12 U.S.C. § 1829(b), which imposes criminal penalties of up to five years imprisonment and a fine of up to \$1,000,000 for each day such prohibition is violated, upon any person who knowingly violates the restrictions of Section 19. The FDIC has also issued Part 303, Subpart L of the FDIC Rules and Regulations (12 C.F.R. Part 303, Subpart L) entitled "Section 19 of the FDI Act (Consent to Service of Persons Convicted of, or Who Have Program Entries for, Certain Criminal Offenses)," which provides additional background and information.

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If you have reason to believe that your conviction of November 5, 2020, is not covered by Section 19 of the FDI Act, please provide a written response to this office within 30 days of your receipt of this letter by certified mail. After that time period, this letter will be posted and become publicly available on the FDIC website. Should you have a question regarding this matter, please contact Case Manager [REDACTED] at [REDACTED] or at 25 Jessie Street, San Francisco, California 94105.

Sincerely,

Paul P. Worthing
Deputy Regional Director