

**Federal Deposit Insurance Corporation
Dallas Regional Office**

1601 Bryan Street, Dallas, Texas 75201
(800) 568-9161 FAX (972) 761-2164

**Legal Division
Memphis Area Office**

6060 Primacy Parkway, Suite 300, Memphis, Tennessee 38119
(901) 685-1603 FAX (901) 818-1645

February 24, 2021

Brenda P. Barnett
[REDACTED]

Aberdeen, Mississippi [REDACTED]

Subject: Prohibition under Section 19 of the Federal Deposit Insurance Act

Dear Ms. Barnett:

The Federal Deposit Insurance Corporation (“FDIC”) has become aware of your September 14, 2020, agreement with the Circuit Court of Chickasaw County, Mississippi where you pled guilty to a charge of embezzlement, which is covered by Section 19 of the Federal Deposit Insurance Act, 12 U.S.C. § 1829 (“FDI Act”), and its implementing regulations at 12 C.F.R. § 303.220, *et seq.* and 12 C.F.R. § 308.156 *et seq.* Section 19 prohibits, except with the prior written consent of the FDIC, any person who has been convicted of any criminal offense involving dishonesty, breach of trust, or money laundering, or who has entered into a pretrial diversion or similar program in connection with such an offense, from becoming or continuing as an institution-affiliated party with respect to any insured depository institution; owning or controlling, directly or indirectly, any insured depository institution; or otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution. Because Section 19 is effective by operation of law, you are already subject to the law’s restrictions, including the prohibition on participating in the affairs of any insured depository institution.

Your attention is directed to Section 19(b) of the FDI Act, 12 U.S.C. § 1829(b), which imposes criminal penalties of up to five years imprisonment and a fine of up to \$1,000,000 upon any person who knowingly violates the restrictions of Section 19. The FDIC has also adopted a Statement of Policy for Section 19, which provides additional background and information.

If you have reason to believe that your plea agreement is not covered by Section 19 of the FDIC Act, please provide a written response to this office within 30 days. After that time period, this letter will be posted and become publicly available on the FDIC website. Should you have a question regarding this matter, please contact Case Manager- Special Activities [REDACTED], or correspondence may be addressed to [REDACTED], Regional Director, 6060 Primacy Parkway, Suite 300, Memphis, Tennessee, 38119

Sincerely,

/s/

[REDACTED]
Deputy Regional Director