



Federal Deposit Insurance Corporation  
10 10th Street NW, Suite 800, Atlanta, GA 30309-3849

Atlanta Regional Office

VIA UPS

May 5, 2017

Jessica L. Davis

[REDACTED]  
Cottonwood, Alabama 36320

Subject: Conviction of First Degree Theft of Property-Prohibition from the Banking Industry

Dear Ms. Davis:

The FDIC has become aware that on May 25, 2016, you were convicted of First Degree Theft of Property related to your misappropriation of funds from PeoplesSouth Bank, Colquitt, Georgia. Because the conviction is for a crime involving personal dishonesty or breach of trust, you are automatically subject to the prohibitions set forth in section 19 of the Federal Deposit Insurance Act, as amended 12 U.S.C. § 1829, ("section 19") for banking organizations and in section 205 of the National Credit Union Act, as amended, 12 U.S.C. § 1785(d), ("section 205") for insured credit unions.

Section 19 and section 205(d) prohibit you from 1) becoming or continuing as an institution-affiliated party of an insured depository institution or credit union; 2) owning or controlling, directly or indirectly, any insured depository institution or credit union; or 3) otherwise participating, directly or indirectly, in the conduct of the affairs of any insured depository institution or credit union. Section 19 and section 205(d) do not prohibit you from being a normal, arms-length customer of an insured depository institution, such as having a loan, checking or savings account.

The prohibitions of section 19 and section 205(d) cover all insured depository institutions, including, but not limited to, any bank, savings association or credit union and their holding companies, as well as Edge and Agreement corporations. The FDIC may grant written consent for you to engage in otherwise prohibited conduct with respect to insured depository institutions, and the Board of Governors of the Federal Reserve System may grant written consent with respect to bank and savings and loan holding companies and Edge and Agreement corporations. The National Credit Union Administration Board may grant consent for insured credit unions.

Should you engage in prohibited conduct without obtaining the required consent from the appropriate agency, you could be subject to daily criminal fines of up to \$1,000,000 or up to five

