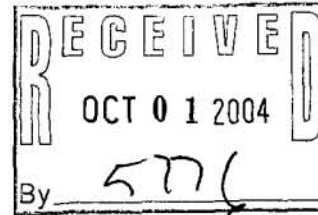




PPEP MICROBUSINESS & HOUSING DEVELOPMENT CORPORATION
806 East 46th Street ♦ Tucson, Arizona 85713 ♦ 520-806-9513 ♦ Fax 520-806-4699



October 1, 2004


Robert E. Feldman
Executive Secretary
Attention: Comments/Legal ISS
Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, D.C. 20429-9990

Re: RIN 3064-AC50

Gentleman regarding RIN 3064-AC50

PMHDC and its 250 microbusinesses strongly oppose the proposed rule changing the Community Reinvestment Act regulations. In our opinion, these changes will really undermine our rural communities in Arizona. Please, please do NOT adopt this rule as has severe implications to our already struggling communities.

Respectfully


Frank Ballesteros
Chief Administrative Officer
PMHDC