Meeting Between Staff of the Federal Deposit Insurance Corporation (FDIC) and Representatives of Wells Fargo & Company (Wells Fargo)

June 7, 2023

Participants: Shannon Beattie, Bryan Jonasson, Ryan McCarthy, Kayla Shoemaker, and Michael Spencer (FDIC)

Timothy Becker and Karl Reitz (Wells Fargo)

Summary: Staff from the FDIC met with representatives of Wells Fargo to discuss the FDIC's notice of proposed rulemaking (NPR) on the special assessments pursuant to systemic risk determination. Wells Fargo representatives asked questions and shared views on using uninsured deposits as reported on the Consolidated Reports of Condition and Income for the assessment base, as proposed in the NPR.