

From: Sammie Dixon <SDixon@primemeridianbank.com>
Sent: Friday, July 21, 2023 3:47 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

As the Bank's Vice Chairman, President, and CEO, this letter serves as confirmation that Prime Meridian Bank strongly supports the FDIC's proposal to exempt community banks under \$5 billion from special assessments to recover the loss as a result of the closures of Silicon Valley Bank and Signature Bank. These special assessments would negatively impact community banks such as Prime Meridian Bank. We commend the FDIC for recognizing this impact to smaller community banks.

Prime Meridian Bank is an \$816 million asset (as of 3/31/23) community bank headquartered in Tallahassee, Florida with four offices serving clients in Leon, Polk, and Wakulla Counties located in the State of Florida. Prime Meridian Bank operates following sound and safe banking practices and is not overly concentrated in uninsured deposits. We are committed to growing client relationships, utilizing our core principles of Passion, Grace, Integrity, Tenacity and Accountability layered with strong capital, liquidity, and credit metrics.

If imposed, special assessments would negatively impact Prime Meridian Bank and its clients. The Bank continues to strive to grow and support the communities we serve. Most smaller community banks are key components in areas they are located. Prime Meridian Bank's support comes in many forms including sponsorships and donations. As a result of having to reallocate income for special assessments, it would impact our ability to help others.

Thank you for your consideration. We encourage the FDIC to finalize its rulemaking as proposed to exempt community banks under \$5 billion from the special assessment in reference to the FDIC Special Assessments Pursuant to Systemic Risk Determination.

Sincerely,

Sammie D. Dixon, Jr.
Vice Chairman, President & CEO
NMLS# 1876280



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