



July 21, 2023

Federal Deposit Insurance Corporation

Ref: FDIC Special Assessments Pursuant to Systemic Risk Determination

Dear Sir:

I want to write and commend the FDIC's current proposal to exempt community banks under \$5 billion in asset size from the FDIC's special assessment.

As a CDFI bank serving rural MS, Planters Bank & Trust Company in Indianola, MS, is a typical community bank that is heavily invested in serving the needs of a very rural MS Delta region. We, like most other community banks, have a stable core deposit base with very little uninsured deposits. Thus, I strongly support the FDIC's proposal to limit the special assessments to the 113 large banking organizations that hold large amounts of uninsured deposits.

As a community bank we continue to struggle with the increased compliance and regulatory cost of our industry. To accept this assessment when it only benefitted the larger banks is unfair and damaging to all small banks across the country.

I applaud you for your proposal and encourage you to finalize its rulemaking.

Thank you for the opportunity to voice my bank's opinion and to comment on this special assessment.

Sincerely,

[Redacted Signature]
Alan H. Hargett

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