


From: [Bruggink Lorlei](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)
Date: Thursday, July 20, 2023 4:51:47 PM





Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments – RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley;

Thank you for the FDIC's proposal to exempt community banks under \$ 5 billion from the special assessment. I am the President/COO of State Bank Northwest. We are a small community bank, \$220 million in assets, serving the greater Inland Northwest. We have 6 branches, 2 of them are the only banks in rural agricultural locations.

Part of our Mission Statement reads "cultivating relationships spanning generations." We were chartered in 1902. Since the day we opened our doors, we have had a simple business plan – we make loans and take deposits from the people we know in the communities we serve. We know our customers by name – we know their children, their grandchildren and their pets. Our customers trust us to manage their accounts with the same due diligence we managed the funds of the generations before them.

We are proud of the fact that we never closed our doors during the great depression, and we kept our lobbies open during the recent Pandemic. We invest our customer deposits wisely and diversly. The uninsured deposits we do have, are from longtime relationships who we have helped start or prosper.

We applaud the FDIC for taking a risk-based approach to the special assessment. Community Banks do not take the risks the larger "Too Big to Fail" banks take, and we do not pose the same systemic risk. Community Banks should not be held responsible for replenishing the Deposit Insurance Fund caused by the risky decisions of banks like Silicon Valley Bank or Signature Bank.

Thank you for the opportunity to comment on the proposed rule. I strongly support the FDIC's proposal to limit the special assessment to the largest banks and encourage you to finalize the rule as proposed.

Respectfully,

[REDACTED]
Lorilei Bruggink
President/COO
State Bank Northwest
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Spokane Valley, WA 99216

