

**From:** Justin St. Pierre <Justin.St.Pierre@pbtc.net>  
**Sent:** Wednesday, July 19, 2023 1:54 PM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley  
Assistant Executive Secretary  
Attention: Comments—RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429  
Dear Mr. Sheesley:

Hello, my name is Justin St. Pierre, and I am the President and CEO of Peoples Bank & Trust Co., a \$750 million community bank located in Troy, MO. We consist of 9 locations in three counties, with our base just outside the St. Louis metropolitan area. I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. Peoples Bank strongly supports the FDIC's proposal to limit special assessments to the 113 large banking organizations that hold large amounts of uninsured deposits.

As a community bank, our deposit base is widespread, with a relatively low amount of uninsured deposits, and thus we, and other community banks, operate under a safer and sound business model.

Special assessments, if applied to community banks, would negatively impact our net income and we would be forced to consider passing some of these costs on to customers or take other measures to offset these costs.

It is extremely important to the customers of community banks that our deposits remain stable and are able to be invested in our local communities in which we play such a vital role.

Thank you for avoiding a blanket approach to the special assessment and exempting community banks from this, and I encourage you to finalize the rulemaking as proposed.

Sincerely,

Justin St. Pierre  
President  
Peoples Bank & Trust Co.