


From: Lance W. Steuck <lwsteuck@riversedge.bank>
Sent: Tuesday, July 18, 2023 7:15 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)



Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing to you about the proposed special assessment to keep Banks under \$5 Billion in assets out of the assessment. I agree with this plan as I don't believe it is fair for a bank of our asset size of \$300 million to be part of paying the special assessment. We did not engage in the same tactics of this bank but to me the biggest kicker is that if we did engage in the tactics and had failed I can guaranty that we would not have been bailed out. So I believe the banks that could have benefited from the "too big to fail" should have the skin in the game for getting the insurance fund back to adequate levels.

Kind Regards,
Lance Steuck
Hawarden Market President

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