From:

Jim Amundson < Jim@minnesota.bank>

Sent:

Tuesday, July 18, 2023 6:28 PM

To:

Comments

Subject:

[EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley Assistant Executive Secretary Attention: Comments—RIN 3064-AF93 Federal Deposit Insurance Corporation 550 17th Street NW Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. I am the President & CEO of BankIn Minnesota which is the state trade association that represents nearly 200 community banks in Minnesota. The largest of our members is nearly \$2.5 billion in assets but the vast majority of them are under \$750 million in total assets. On behalf of the community banks that I am honored to represent, I strongly support the FDIC's proposal to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY. Minnesota's community banks played no role in the events that led to the need for a special assessment, so we believe it is entirely appropriate to exempt our members from the assessment.

In closing, thank you for avoiding a one-size-fits-all approach. On behalf of community banks in Minnesota, I encourage the FDIC to finalize its rulemaking as proposed.

Sincerely,

Jim Amundson President & CEO BankIn Minnesota

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President & CEO

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ICBM IS NOW



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