


From: dee baertsch <dbaertsch@fsbofgolva.com>
Sent: Tuesday, July 18, 2023 2:12 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)



Assistant Executive Secretary
Attn: Comments – RIN 3064-AS93
FDIC
550 17th Street NW
Washington DC 20429

Dear Mr. Sheesley;

I would like to encourage the FDIC to confirm the exemption of community banks under \$5 billion from the special assessment.

I am the President and owner of a \$105 million community bank in Golva, ND. I have no doubt that if the Silicon Valley Bank situation had been our bank that we would have been allowed to fail and our depositors would have lost their uninsured money.

The too big to fail concept is entirely unfair and should be remedied. At the very least we should not have to pay for the too big to fail reality that resulted in this huge expense to the deposit insurance fund.

Dee Baertsch, President
First State Bank of Golva