


From: Eric Robinson <erobinson@nbbank.com>
Sent: Tuesday, July 18, 2023 1:05 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)



Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429


Dear Mr. Sheesley:

I am writing today to express my strong support for the FDIC's proposal to exempt banking organizations under \$5 billion in total assets from the special assessment intended to recoup the reimbursement of uninsured deposits at Silicon Valley Bank and Signature Bank.

As a 130-year old independent community bank founded and headquartered in Blacksburg, Virginia, we rely on a diverse deposit base to fund a wide variety of credit needs in the communities we serve. If the special assessment were imposed on our bank, it would not only constrain our bank's ability to serve our customers and communities, but it would also subsidize high-risk practices in which we have not and will not engage.

I commend the FDIC for recognizing the sound business practices of community banks like ours and exempting institutions under \$5 billion from the special assessment. I urge you to finalize the rulemaking as proposed. Thank you for your time and attention to this matter.

Sincerely,



F. Brad Denardo
President & CEO
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