

From: Darla Rooke <drooke@junctionnational.com>
Sent: Tuesday, July 18, 2023 11:57 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429
Dear Mr. Sheesley:

First and foremost, I want to thank the FDIC for proposing an exemption for community banks with total assets under \$5 billion from the special assessment that is necessary to recover losses incurred from the systemic risk determination protecting uninsured depositors of Silicon Valley Bank and Signature Bank earlier in 2023. The bifurcation of assessments for institutions that pose a system risk and community banks is warranted given the vast differences in business models.

Junction National Bank has been serving the needs of Junction, Texas and Kimble County since 1935 in a very conservative manner. Our bank has \$93 million in assets, a single location, and 12 full-time equivalent employees. I am very blessed to serve as President and Chief Executive Officer of a bank that prides itself in assisting local small businesses, the ranching community, consumer needs regardless of loan size, and organizations within our community. For Junction National, everything doesn't revolve around the bottom line, we do what's right for our community in a safe and sound manner.

Our bank does not rely on uninsured deposits, like the failed institutions, and we should not be expected to finance their unsafe banking practices. Over the years we've been faced with increased regulatory burdens, that resulted from the inappropriate behaviors of large financial institutions, and costs of doing business for our customers has increased. It is refreshing to have a proposal that carves out small institutions that do not pose a systemic risk and saves customers money in the end.

I encourage the FDIC to finalize the FDIC assessment as proposed, a proposal that avoids a one-size-fits-all approach. This is appreciated very much, especially since we're just experiencing the affects of the 2 basis point increase in the initial base deposit insurance assessment rate.

Thank you for allowing me to comment on the special assessment and to show my support for your actions.

Darla Rooke
President and Chief Executive Officer
Junction National Bank
Junction, TX