

From: William Taylor <wm_taylor@somersetsavings.com>
Sent: Tuesday, July 18, 2023 11:15 AM
To: Comments
Subject: [EXTERNAL MESSAGE] FDIC Special Assessment

I'm submitting this email as a response to the FDIC's request for comment on the proposal to exempt community banks under \$5 billion from the special assessment. Somerset Savings Bank is a \$650 million savings bank with 7 branches. We primarily provide 1-4 family mortgage loans. I strongly support the FDIC's proposal to limit special assessments to the 113 large banking organizations that hold large amounts of uninsured deposits. The special assessments would negatively impact our bank's income and want to thank the FDIC for not proposing a one-size-fits-all approach to the special assessment. I would encourage the FDIC to finalize it's rulemaking as proposed.

Bill Taylor, Chairman and CEO
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