

**From:** Matt Mullet <mattm@fsbwa.com>  
**Sent:** Monday, July 17, 2023 5:11 PM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley  
Assistant Executive Secretary  
Attention: Comments—RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429

Dear Mr. Sheesley:

I am writing this letter regarding the FDIC's proposal to exempt community banks under \$5 billion in uninsured deposits for the special assessment associated with the failure of three larger regional banks in the first half of 2023.

I work as the CFO for a \$3 billion dollar community bank located just north of Seattle, WA. I am involved with all aspects of financing, deposit and loan pricing, interest rate risk management, and liquidity management. I also am involved with facilities and the branches that support our community focused organization. My career was started as a regulator for the State of Washington that had over 100 chartered banks when I started with the State to less than 45 today.

I strongly support the proposed regulation as written the charge the special assessment for banks with uninsured deposits over \$5 billion. Given the fallout from the failure of Silicon Valley, many community banks were proverbially "thrown out with the bathwater" and faced a dramatic change in the funding situation compared to the banks that are "too big to fail". As a result, I believe the bigger banks have the perceived benefit of a "flight to safety"...versus the community banks that rely upon this same deposit base that have temporarily moved to the "too big to fail" banks. Its my belief that the bigger banks that received the deposits from the Silicon Valley and related failures should also be responsible for covering the losses to the FDIC insurance fund.

Thank you for considering and reading my thoughts.

Matthew

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