

**From:** Anita Drentlaw <adrentlaw@newmarket.bank>  
**Sent:** Monday, July 17, 2023 4:45 PM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley  
Assistant Executive Secretary  
Attention: Comments—RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429

Dear Mr. Sheesley:

I am writing this comment letter in regards to the FDIC's proposal to exempt community banks under \$5B from the special assessment to recover the loss to the Deposit Insurance Fund arising from the protection of uninsured depositors in connection with the systemic risk determination. New Market Bank is a small community bank with assets of approximately \$190MM. We have three locations in Elko New Market, Lakeville and Prior Lake which are suburbs of the southern Minneapolis/St. Paul, MN metro area. We have approximately 40 people on our team in total which includes everyone from tellers at all our locations to me who is CEO, President and CFO of our small organization. Most of the loans we make are to small businesses that help either finance larger purchases such as buildings/equipment or smaller operating lines of credit. We also have a 2<sup>nd</sup> market mortgage department which consists of 7 of those 40 team members.

I am submitting a comment letter because I strongly support the FDIC's proposal to limit the special assessment to the largest banks in the country and allow community banks with fewer than \$5B in assets to be exempt from paying any assessment related to large bank failures such as SVB and SBNY.

An assessment of this size would be a significant burden for my small community bank so I applaud the FDIC for recognizing the difference in the type and level of risk a large institution with high levels of uninsured deposits has in comparison to community banks. I encourage the FDIC to finalize the rule as it has been proposed.

Thank you.



**Anita Drentlaw**  
CEO & President & CFO | CPA

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