

**From:** Gregory S. Veerkamp <gveerkamp@fmfbank.com>  
**Sent:** Thursday, July 13, 2023 8:36 AM  
**To:** Comments  
**Subject:** [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley  
Assistant Executive Secretary  
Attention: Comments—RIN 3064-AF93  
Federal Deposit Insurance Corporation  
550 17th Street NW  
Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. I am the President of Farmers and Merchants Bank, a \$230 million community bank located in LaOtto, IN. Farmers and Merchants Bank primarily provides loans and deposit products to our local community and we serve 5 counties in Northeast Indiana. Farmers and Merchants Bank provides support to the agricultural and commercial community in these counties along with individuals in Northeast Indiana. I applaud the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and I encourage the FDIC to finalize its rule as proposed. Thank you for your time.

Sincerely,

Greg Veerkamp

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