

From: Stacy Gear <sgear@cbok.com>
Sent: Tuesday, July 11, 2023 7:00 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing regarding the FDIC’s proposal to exempt community banks under \$5B from the special assessments associated with the SVB and SBNY bank failures in March 2023. Our bank is a \$500MM community bank in south central Kansas. Our customers include farmers, ranchers, small business owners and of course consumers. We operate in a vastly different environment than SVB and SBNY and our uninsured deposits total only 13% -- compared to the 90%+ of uninsured deposits at the failed banks. Our customers count on CBK and other community banks to provide a safe depository for their money and utilize the deposits to fund loans to their neighbors.

As a member of the Executive Management Team at CBK, we are opposed to any special assessment for community banks such as ours. The costs of the failure of the “big banks” should be borne by the “big banks”. We urge you to finalize the rulemaking as proposed.

Thank you for the opportunity to comment on this important topic.

Regards,
Stacy Gear

Stacy Gear
Chief Development Officer/SVP



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