

From: Kyle Russell <krussell@cbok.com>
Sent: Tuesday, July 11, 2023 5:53 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing in strong support of the FDIC's proposal to exempt community banks under \$5 billion from the special assessment. I am President of a \$500 million, fourth generation, family-owned community bank located in south central Kansas.

We serve ten communities, many of which have been abandoned by the big banks who formally served these markets with branch locations and employees who lived, supported, and raised families in these communities. The failure of several large banks earlier this year were afforded a benefit, the systemic risk exemption, in which our institution would not be entitled. Those banks benefitting from systemic significance should also be subject to "systemic accountability" for their losses.

Lastly, our FDIC assessment rate is already at elevated levels due to (1) the continued maintenance of significant volumes of federal stimulus funds indirectly held by our customers and (2) the 2bp assessment rate increase instituted 1-1-2023.

We respectfully ask for your consideration of the nation's community banks like ours and your corresponding support of imposing the special assessment upon those who enjoy the corresponding competitive benefit.

Kyle Russell
President



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