

From: Kuplic, Paul <paulk@oostburgbank.com>
Sent: Monday, July 10, 2023 4:30 PM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

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Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am writing in support of FDIC's proposal to exempt community banks under \$5 billion from the special assessment subsidizing the failures of SBV and SBNY. I am the senior lender of Oostburg State Bank, a \$300 million community bank located in Oostburg, WI. We are a community based financial institution that supports area businesses, farmers, and consumers. We are the only bank in Oostburg and take pride in knowing our customers. Despite our small stature, Oostburg State Bank has been a top performing bank within the Small Business Administration (SBA) 7(a) program. It has become increasingly difficult for community banks to compete with alternative deposit and investment options as well as credit unions going well beyond their originally intended membership scope. I strongly support FDIC's decision to exclude banks with fewer than \$5 billion in assets from paying an assessment that adds little value to our depositors and the communities we serve.

Thank you for your time and consideration on this matter.

Sincerely,

Paul Kuplic
Senior Vice President – Business Banking



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