From:

Valerie Anderson < Valerie @ Cantonfsb.com >

Sent:

Monday, July 10, 2023 3:28 PM

To:

Comments

Subject:

[EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley Assistant Executive Secretary Attention: Comments—RIN 3064-AF93 Federal Deposit Insurance Corporation 550 17th Street NW Washington, DC 20429

Dear Mr. Sheesley:

The FDIC has asked for comments on the proposal to exempt community banks under \$5 billion from the special assessment. I am the president of Farmers State Bank in Canton, South Dakota. I'm proud third generation banker! We have one location, and we are a \$60 million bank. We focus heavily on agricultural lending and real estate lending. I want to thank you for seeing that community banks should not be responsible to cover deposits of large bank failures like SVB and SBNY! We operate as relationship bankers and provide the most lending to small business owners. Community bankers were also responsible for much of the PPP lending and ensuring our communities and business owners survived the economic downturn of the COVID-19 pandemic.

Thank you for your time,

Valerie Anderson-Boudaka President NMLS: 860684



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