From:

Gus Barker

Sent:

Monday, July 10, 2023 11:16 AM

To:

Comments

Subject:

[EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley Assistant Executive Secretary Attention: Comments—RIN 3064-AF93 Federal Deposit Insurance Corporation 550 17th Street NW Washington, DC 20429

Dear Mr. Sheesley:

I am a career banker with over 45 years of experience in both community banks and larger regional banks. I know the role community banks play in our small communities in rural lowa and they take care of their customers with sound management. These community banks should not be punished for the sins of others.

I am asking that the FDIC support the proposal of exempting community banks from the burden of greatly increased FDIC insurance fees to cover the mistakes made that caused the failure of the recent banks in the news. They were not doing banking as we know it in the community banking world and chose to be involved with risky ventures. The large banks seem to have a tendency to take those risks that the community banks don't. It is hard for me to understand why I have to pay for their poor management.

Your favorable approval will be greatly appreciated.

Sincerely,

V.J. Gus Barker