

From: Sam Fant <sfant@priorityonebank.com>
Sent: Monday, July 10, 2023 10:41 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

Good morning. I am sending you this e-mail regarding the FDIC's proposal to exempt community banks under \$5 billion in assets from the Special Assessment. First, I would like to commend the FDIC for putting forth a proposal that would exempt community banks from paying ANY special assessment related to the failures of SVB and SBNY. Given the stark differences between the structure and practices of those aforementioned failures compared to community banks throughout our Country, this proposal makes a tremendous amount of sense and hopefully comes across as a common sense move in everyone's mind.

I am one of the Division Presidents at PriorityOne Bank. We are a community bank based in Magee, MS with 15 locations, all located within Central to Southern Mississippi. Our Bank just recently surpassed the \$1B mark in assets and we were awarded First Place in the Mississippi Business Journal's "Best Places to Work In Mississippi", in the large business category. While we typically would say that the majority of our locations are located in, and serve, rural markets, that seems a bit skewed when talking about an organization such as SVB – who held more assets than all of the banks within the State of Mississippi.

In closing, I applaud the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and I strongly encourage the FDIC to finalize its rule as proposed.


Thank you,




Sam Fant

Division President Rankin


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