

From: Jim Bennett <jbennett@sprattsb.com>
Sent: Monday, July 10, 2023 9:59 AM
To: Comments
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

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Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments—RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am submitting this in response to the FDIC's request for comment on special assessments following the systemic risk determinations announced after the failures of SVB and SBNY.

I am the President and CEO of Spratt Savings Bank, a \$148 million community bank located in Chester, South Carolina. Chartered in 1892, we are proud to be the only community bank in our market. We have always followed sound and responsible banking practices, which has been the primary reason for our longevity.

Therefore, I applaud the FDIC's decision to exempt community banks with fewer than \$5 billion in assets from paying any special assessment for the large bank failures of SVB and SBNY, and I encourage the FDIC to finalize its rule as proposed.

Thank you for the opportunity to submit my comments on this proposed special assessment.

Jim Bennett

President, CEO

Spratt Savings Bank

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