

From: Michael Burke <michael.burke@choiceone.bank>
Sent: Monday, July 10, 2023 9:25 AM
To: Comments
Cc: Kelly Potes
Subject: [EXTERNAL MESSAGE] May 22, 2023 - Special Assessments Pursuant to Systemic Risk Determination - Notice of Proposed Rulemaking; Comment Request (RIN 3064-AF93)

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Mr. James P. Sheesley
Assistant Executive Secretary
Attention: Comments RIN 3064-AF93
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, DC 20429

Dear Mr. Sheesley:

I am submitting this letter in response to the FDIC's request for comment on special assessments following the failures of SVB and SBNY. I am President of ChoiceOne Bank headquartered in Sparta, MI. We are a community bank with branches in rural areas of our state as well as loan production offices in some of the urban centers around Grand Rapids and Southeast Michigan. Thank you for taking the policy position that Community Banks should NOT pay for the special assessment. Our banking model could not be more different than these failed banks as we focus on relationship banking and making sure we do not get concentrated in any area of the bank. The largest banks, who will always benefit from this type of FDIC support, should pay for that privilege.

It should also be noted that the largest bank headquartered in Michigan is just slightly larger than \$5 billion, meaning that the all banks in our state will enjoy this relief. This will allow us to continue to support our great state and not have to consider increasing costs to our consumers.

Sincerely,

Michael J. Burke, Jr.