

**Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from the Futures Industry Association (“FIA”), Bank of America, Barclays, Goldman Sachs, Citi Bank, JP Morgan Chase & Co., Deutsche Bank, Morgan Stanley, and Covington & Burling**

**October 31, 2023**

**Participants:**

Benedetto Bosco, Catherine Wood, Anjoly David, Ernest Barkett, Irina Leonova, Andrew Carayiannis, Brian Cox, Bob Charurat, and Peter Yen (Federal Deposit Insurance Corporation)

Brian Chernoff, Sarah Dunning, Anna Lee Hewko, David Lynch, Victoria Maizenberg, Marco Goncalves Migueis, Jasmin Keskinen, Mark Buresh, Michael Pykhtin, Naima Jefferson, Norah Barger, Ryan Rossner, Constance Horsley, Jonah Kind, Vikram Ramnarain, and Lesley Chao (Federal Reserve Board)

Margot Schwadron, Benjamin Pegg, Carl Kaminski, Diana Wei, Venus Fan, Amit Sekhon, and Justin Reiss (Office of the Comptroller of the Currency)

Mitja Siraj, Kyle Glenn, and Jackie Mesa (FIA); Bengt Redlinger and Damian Kudelka (Bank of America); Leslie Haymon and Ganesh Radhakrishnan (Barclays); Joseph Hwang (Goldman Sachs); Mariam Rafi and Ann McKeehan (Citi Bank); Helen Gordon and Debbie Toennies (JP Morgan Chase); Rafi Khan and Kelly Birt (Deutsche Bank); Andrew Nash, Daniel Wiebicke, and Jason Swankoski (Morgan Stanley); Randy Benienk (Covington & Burling)

**Summary:** Staffs of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the “agencies”) met with representatives from the Futures Industry Association and its member banks (collectively, the “FIA representatives”) regarding the agencies’ Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The FIA representatives discussed their concerns with, and the impact of, different aspects of the NPR on clearing parties and the derivatives and futures markets. They indicated that they will submit a public comment.