Meeting Between Staff of the Federal Deposit Insurance Corporation and Representatives from the Secured Finance Network

January 9, 2024

Participants:

Brian Cox, Ryan Billingsley, Benedetto Bosco, Andrew Carayiannis, Michael Maloney, Catherine Wood, Anjoly David, Irina Leonova, Ernest Barkett, Peter Yen, Bob Charurat, Meraj Allahrakha and Iris Li (Federal Deposit Insurance Corporation)

Richard Kohn, Lon Goldstein, Richard Gumbrecht, Michele Ocejo, and Bill Mayer (Secured Finance Network)

Summary: Staff of the Federal Deposit Insurance Corporation met with representatives from the Secured Finance Network regarding the interagency Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the "NPR"), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Secured Finance Network representatives discussed the impact of the NPR on the Secured Finance Network and its members. They indicated that they intend to also submit a public comment.