Meeting Between Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, Office of the Comptroller of the Currency, and Representatives from Goldman Sachs

October 3, 2023

Participants:

Benedetto Bosco, Catherine Wood, Anjoly David, Ernest Barkett, Irina Leonova, Bryan Jonasson, Benjamin Klein, Andrew Carayiannis, Brian Cox, Bob Charurat (Federal Deposit Insurance Corporation)

Christopher Anderson, Cecily Boggs, Gillian Burgess, Brian Chernoff, Sarah Dunning, Anna Lee Hewko, Diana Iercosan, David Lynch, Victoria Maizenberg, Marco Goncalves Migueis, Nathan Palmer, Andrew Willis, and Nadya Zeltser (Federal Reserve Board)

Margot Schwadron, Benjamin Pegg, Carl Kaminski, Diana Wei, Venus Fan (Office of the Comptroller of the Currency)

Sheara Fredman, Denis Coleman, Kyle Russ, Aleksandra Wells, Joseph Hwang (Goldman Sachs)

Summary: Staff of the Federal Deposit Insurance Corporation, Federal Reserve System, and Office of the Comptroller of the Currency (collectively, the "agencies") met with representatives from the Goldman Sachs regarding the agencies' Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (FDIC RIN 3064–AF29) (the "NPR"), which was published in the Federal Register on September 18, 2023 (88 FR 64028). The Goldman Sachs representatives discussed the impact of different aspects of the NPR on Goldman Sachs and potential challenges with implementing the NPR.