

From: [Rep. Rachel Hood \(District 81\)](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] RIN: 3064-AF29
Date: Thursday, November 30, 2023 5:46:39 PM
Attachments: [image.png](#)

Good Evening,

I am writing to express my strong opposition to the proposed increase in capital requirements on banks. I believe that this proposed measure may inadvertently hinder the progress we are making in the realm of clean energy and environmental sustainability, issues that I am deeply passionate about.

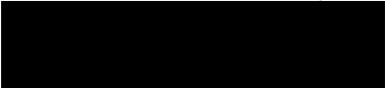
As the current representative of the 81st House District in Michigan, which encompasses areas such as north-east Grand Rapids, Ada, Grand Rapids, and southern Plainfield Townships, I have had the privilege of serving a community that values both economic growth and environmental conservation. My constituents have consistently voiced their support for clean energy projects and initiatives that aim to combat climate change and protect our natural resources.

One of the key challenges we face in advancing clean energy projects is securing the necessary funding. In my role as a lifelong advocate for the environment, I have spent a decade as the executive director of the West Michigan Environmental Action Council and served as a strategist for Dig Deep Research, helping municipalities secure funding for water and energy infrastructure projects. These experiences have shown me the critical role that banks play in financing projects that have a direct impact on environmental conservation and sustainability.

Increasing capital requirements on banks could potentially impede their ability to provide the essential financing required for clean energy projects. These projects are vital to reducing our carbon footprint, enhancing energy efficiency, and addressing the pressing issue of climate change. By placing additional financial constraints on banks, we risk limiting their capacity to invest in and support initiatives that are crucial for our shared environmental and economic well-being.

I urge you to consider the implications of this proposed policy and its potential consequences on our efforts to transition towards a more sustainable and clean energy future. We should not set back our clean energy goals for a proposal that would do more harm than good.

Sincerely,



State Representative Rachel Hood

MI House District 81st