

**From:** [Pazina, Julie Ann Senator](#)  
**To:** [Comments](#)  
**Subject:** [EXTERNAL MESSAGE] RIN: 3064-AF29  
**Date:** Wednesday, November 29, 2023 11:57:58 AM

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FDIC team,

The discovery of silver decades ago here in Nevada sparked a major wave of economic development and growth that enabled us to get to where we are today. While the silver rush has come and gone, Nevada remains abundant with natural resources. This is especially true as it relates to the future of clean energy, with our state working on geothermal and solar energy projects right in Lyon and Esmeralda Counties that could power nearly 4 million households. While things certainly look bright, I am very worried about how raising capital requirements on banks could quickly undermine these economic efforts.

Agreeing to increase capital requirements imperils efforts to develop and construct new infrastructure, including clean energy initiatives and business facilities. Many of the developers behind these various projects work with banks to secure the capital required for upfront labor expenses and permitting costs. This helps with getting solar panels built and installed, as well as setting up new offices and workspaces. Mandating higher capital reserve requirements from banks would lead to an immediate slowdown in these efforts, as they would lack access to the funding they need to move along due to tighter credit conditions. This means that we would have countless initiatives stuck in purgatory, with no real path forward due to a lack of funding, harming our economic growth in the process.

Shrinking access to credit doesn't just affect developers and their ability to finish projects, but also everyday families that rely on banks for capital. By having to hold on to more money in reserve, banks will raise borrowing costs on countless communities to make up for the lost revenue. Doing so would hurt families across the board, ranging from folks in need of car loans, mortgages, or business loans.

The repercussions of higher capital reserve requirements would trickle down to all communities throughout Nevada, from everyday families to up-and-coming businesses. To help contribute to the ongoing progress of Nevada's new business endeavors, we must oppose all efforts to implement this rule.

Warmest Regards,

Julie

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