

From: [Maria Pico](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] RIN: 3064-AF29
Date: Wednesday, November 29, 2023 1:02:34 PM



Dear FDIC,

Raising capital requirements on banks is a significant policy change that can have extensive consequences for small businesses like mine, and I'm concerned about the potential negative impact it may have on our ability to thrive and grow.

When banks are required to hold more capital, they often become more cautious about their lending practices. This can lead to a decrease in the amount of credit available to small businesses. As a result, it becomes more challenging for entrepreneurs like me to access the funds needed to expand, invest in new equipment, or hire additional employees.

Additionally, when faced with higher capital requirements, banks may pass on the additional costs to borrowers, including small businesses. This means that interest rates on loans and credit lines could go up. For small businesses that already operate on tight budgets, higher borrowing costs can be a significant burden and deter their ability to compete and innovate.

While raising capital requirements on banks is often implemented with the intention of increasing financial stability and reducing the risk of banking crises, it's essential to consider the potential effect on small businesses and local communities. We need to strike a balance between prudent regulation and ensuring that small businesses, especially those owned by minority entrepreneurs, have the resources they need to thrive and drive economic prosperity. That's why I urge you to reconsider this proposal.

Maria Pico
Little Castle, Owner