



TO: Executive Secretary

FROM: Benjamin DeMaria, Senior Attorney
Legal Division

DATE: January 12, 2023

RE: Discussion of Advance Notice of Proposed Rulemaking on Resolution-Related Resource Requirements for Large Banking Organizations at November 2022 Systemic Resolution Advisory Committee Meeting

On November 9, 2022, the Federal Deposit Insurance Corporation (“FDIC”) hosted a public meeting of the FDIC’s Systemic Resolution Advisory Committee (“Committee”). The Committee met to provide advice and recommendations on a broad range of policy issues regarding the resolution of systemically important financial companies, including issues related to the integration of supervision and resolution, resolution planning, and central counterparty resolution. During the meeting, Committee members remarked on certain aspects of the FDIC’s Advance Notice of Proposed Rulemaking on Resolution-Related Resource Requirements for Large Banking Organizations¹ and recommended areas for analysis as part of the rulemaking process.

A list of the seventeen Committee members is available on the FDIC’s website at <https://www.fdic.gov/about/advisory-committees/systemic-resolutions/>. In addition to Committee members, FDIC Chairman Martin Gruenberg and FDIC Board of Directors members Acting Comptroller of the Currency Michael J. Hsu and Director of the Consumer Financial Protection Bureau Rohit Chopra attended the meeting.

A video recording of the meeting is available on the FDIC’s website at <https://www.fdic.gov/about/advisory-committees/systemic-resolutions/agenda/2022-11-09-meeting.html>. A transcript of the meeting is expected to be available at a later date on the same website.

¹ 87 FR 64170 (Oct. 24, 2022).